



Supramax & Handysize FFA Daily Report

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30 April 2024

Supramax Commentary

The primary focus on Tuesday was on the near-dated contracts. Initially, following the larger vessel sizes, Supramax paper prices surged during the early trading hours. However, rates gradually declined as the day progressed. May dipped from \$15900 to \$15650, while June traded to a low of \$15600. Throughout the day, Q3 remained relatively stable, trading down to \$15100. Although we closed with support, we close relatively flat to yesterday. Have a nice evening.

Handysize Commentary

The last trading day of April was rather quiet for Handysize paper, with no trades reported. Have a great evening.

Supramax 10 Time Charter Average

Spot	16338	Chg	-76
MTD	14863		
YTD	13436		

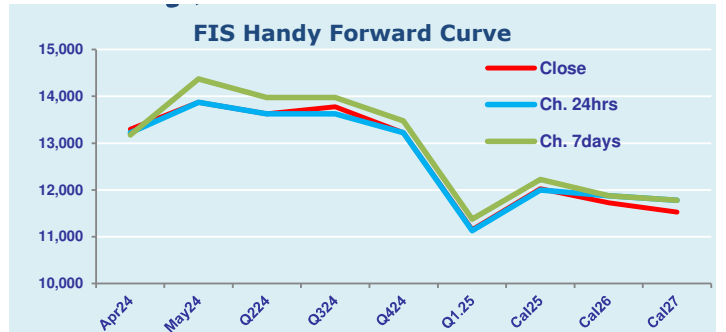
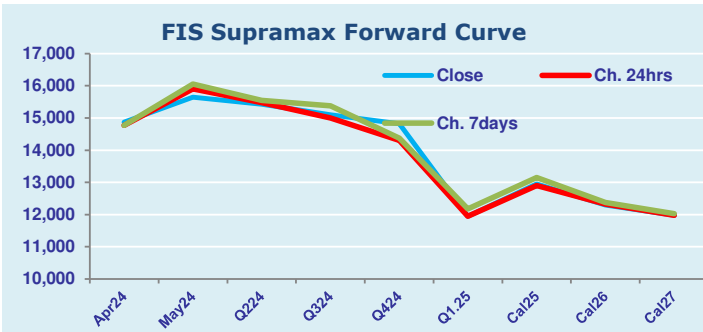
Handysize 7 Time Charter Average

Spot	13423	Chg	-75
MTD	13301		
YTD	12323		

Spread Ratio

2915	1.22
1562	1.12
1113	1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14750	15000	14875	100	Apr 24	13200	13400	13300	75	1575	1.12
May 24	15600	15700	15650	-250	May 24	13750	14000	13875	0	1775	1.13
Q2 24	15350	15500	15425	-50	Q2 24	13500	13750	13625	0	1800	1.13
Q3 24	15000	15200	15100	100	Q3 24	13650	13900	13775	150	1325	1.10
Q4 24	14250	15400	14825	525	Q4 24	13100	13350	13225	0	1600	1.12
Q1. 25	11800	12100	11950	0	Q1. 25	11000	11300	11150	25	800	1.07
Cal 25	12900	13000	12950	50	Cal 25	11900	12150	12025	25	925	1.08
Cal 26	12200	12400	12300	-25	Cal 26	11600	11850	11725	-150	575	1.05
Cal 27	11800	12150	11975	0	Cal 27	11400	11650	11525	-250	450	1.04



Spot Price Source: Baltic

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