



# Fuel Oil Daily Morning Report

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01 May 2024

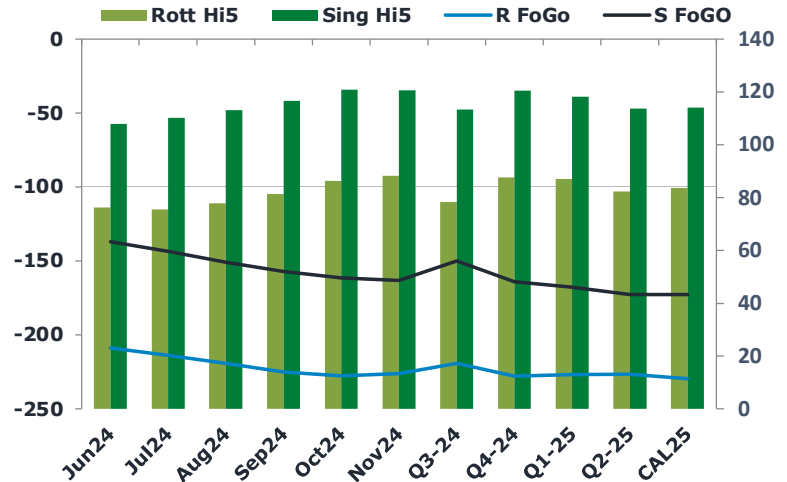
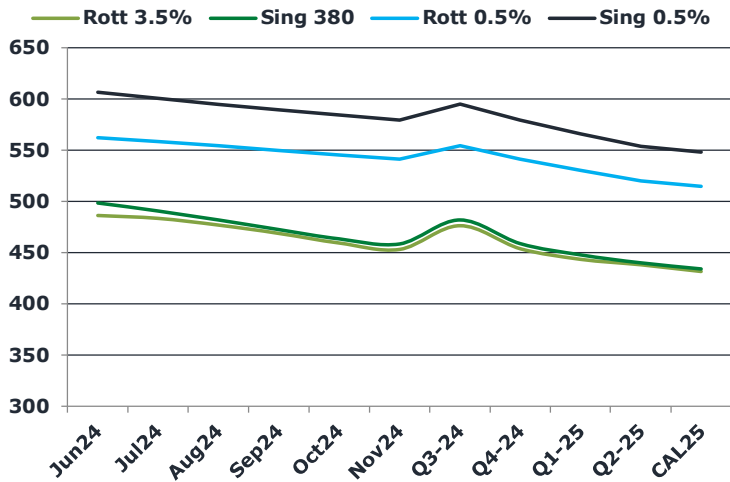
## Oil and Energy Market News

Crude futures and time spreads are extending the decline from yesterday, after the front Jul24 Brent future settled at \$86.33/bbl as stronger US inflation indicators continue to pressure markets. The market looks ahead to the Fed decision later today. There was weakness in the crude yesterday after a jump in the strength of the US dollar due to the firmer-than-expected U.S. Q1 employment cost data.

## Brent

85.35

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	486.05	498.55	562.25	606.40	108
Jul24	483.05	490.55	558.50	600.65	110
Aug24	476.55	481.80	554.25	594.90	113
Sep24	468.55	472.55	549.75	589.15	117
Oct24	459.05	463.30	545.25	584.15	121
Nov24	452.80	458.55	541.00	579.15	121
Q3-24	476.00	481.75	554.25	595.00	113
Q4-24	453.50	458.75	541.00	579.25	121
Q1-25	443.25	447.75	530.25	566.00	118
Q2-25	437.75	440.00	520.00	553.75	114
CAL25	431.25	434.00	514.75	548.00	114



## Fuel Oil Market News

There was nothing to report from the early APAC session due to the Chinese holiday. As the European market wakes up, the HSFO market complex continues to push, with the front Jun24 Rotterdam 3.5% crack up 20 cents at -\$8.25/bbl, last traded and going bid in the market.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	284.92	244.92	-208.75	-137.00	76
Jul24	289.31	253.66	-213.75	-143.50	75
Aug24	296.97	263.75	-219.25	-150.75	78
Sep24	306.10	273.68	-225.00	-157.00	81
Oct24	313.73	282.33	-227.50	-161.50	86
Nov24	314.37	283.88	-226.25	-163.25	88
Q3-24	297.50	263.25	-219.25	-150.00	78
Q4-24	315.25	284.39	-227.75	-164.00	88
Q1-25	313.75	286.08	-226.75	-167.75	87
Q2-25	308.75	286.38	-226.50	-172.75	82
CAL25	313.00	286.79	-229.50	-172.75	84

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

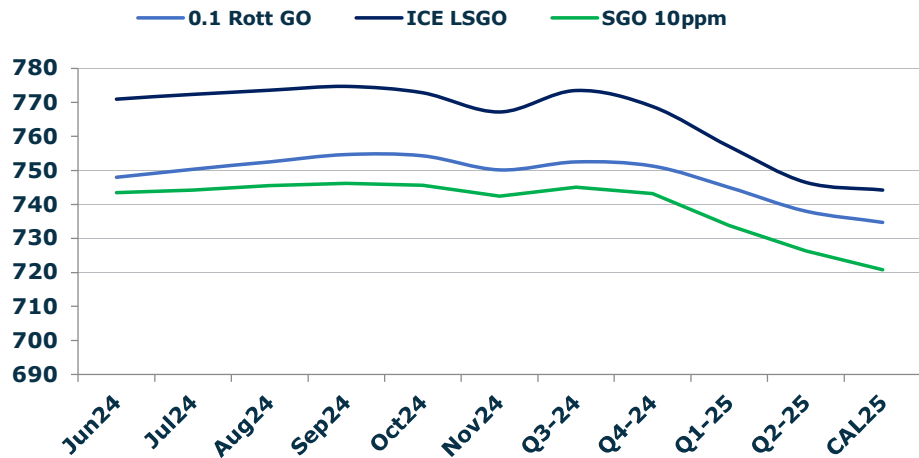
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	3.00	8.00	3.75	5.75
Jul24/Aug24	6.50	8.75	4.25	5.75
Aug24/Sep24	8.00	9.25	4.50	5.75
Sep24/Oct24	9.50	9.25	4.50	5.00
Oct24/Nov24	6.25	4.75	4.25	5.00
Q3-24/Q4-24	22.50	23.00	13.25	15.75
Q4-24/Q1-25	10.25	11.00	10.75	13.25
Q1-25/Q2-25	5.50	7.75	10.25	12.25
CAL25/CAL26	21.75	23.50	20.3	21.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	748.0	743.5	771.0
Jul24	750.4	744.2	772.4
Aug24	752.5	745.6	773.5
Sep24	754.6	746.2	774.6
Oct24	754.3	745.6	772.8
Nov24	750.2	742.4	767.2
Q3-24	752.5	745.0	773.5
Q4-24	751.3	743.1	768.8
Q1-25	745.0	733.8	757.0
Q2-25	738.0	726.4	746.5
CAL25	734.8	720.8	744.3

### EW SPREAD

	EW380	EW0.5%
Jun24	12.50	44.15
Jul24	7.50	42.15
Aug24	5.25	40.65
Sep24	4.00	39.40
Oct24	4.25	38.90
Nov24	5.75	38.15
Q3-24	5.75	40.75
Q4-24	5.25	38.25
Q1-25	4.50	35.75
Q2-25	2.25	33.75
CAL25	5.00	33.25



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