



# Fuel Oil Daily Evening Report

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02 May 2024

## Oil and Energy Market News

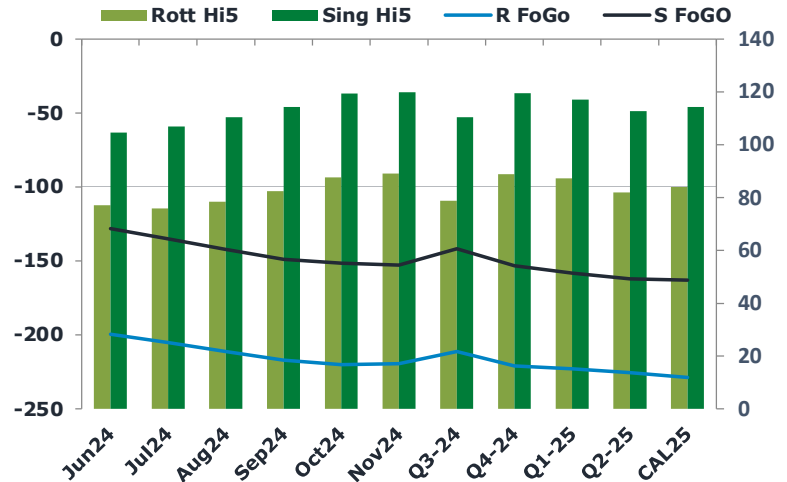
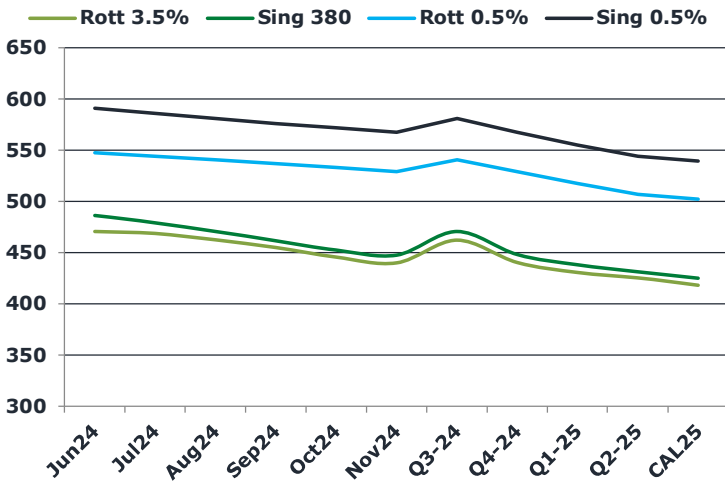
Brent crude has found some support this morning, after crashing around \$3/bbl in yesterday's session due to a surprise significant build in US crude inventories of over 7 million barrels, settling at \$83.44/bbl.

Crude futures today are supported by a softer US dollar after US Fed Chair Powell yesterday said that another rate hike is unlikely.

## Brent

83.22

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	470.35	486.35	547.50	591.00	105
Jul24	468.35	479.10	544.25	586.00	107
Aug24	462.10	470.60	540.50	581.00	110
Sep24	454.60	461.60	537.00	576.00	114
Oct24	445.35	452.35	533.00	571.75	119
Nov24	439.60	447.60	528.75	567.50	120
Q3-24	461.75	470.50	540.50	581.00	111
Q4-24	440.00	448.00	528.75	567.50	120
Q1-25	430.25	438.00	517.50	555.00	117
Q2-25	425.00	431.25	507.00	544.00	113
CAL25	418.25	425.00	502.25	539.25	114



## Fuel Oil Market News

Jun24 VLSFO cracks are pretty flat on the day here, at \$10.50/bbl and \$3.65/bbl in the Sing and Euro, respectively. Spreads continue to edge lower and are well offered in the market.

HSFO EW rallied aggressively today, up 3 dollars in the front month here post European window.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	276.56	232.56	-199.50	-128.00	77
Jul24	281.12	241.97	-205.25	-135.00	76
Aug24	289.77	252.48	-211.25	-142.00	78
Sep24	299.42	263.19	-217.00	-148.75	82
Oct24	307.70	270.95	-220.00	-151.50	88
Nov24	308.73	272.72	-219.50	-152.75	89
Q3-24	290.00	252.15	-211.25	-141.75	79
Q4-24	309.75	272.79	-221.00	-153.25	89
Q1-25	310.25	275.34	-223.00	-158.25	87
Q2-25	307.50	274.64	-225.50	-162.00	82
CAL25	312.75	277.16	-228.75	-163.00	84

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

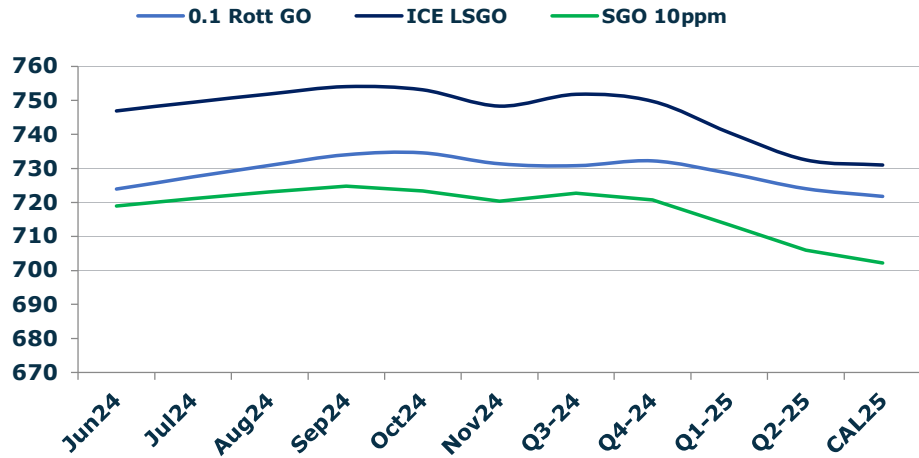
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	2.00	7.25	3.25	5.00
Jul24/Aug24	6.25	8.50	3.75	5.00
Aug24/Sep24	7.50	9.00	3.50	5.00
Sep24/Oct24	9.25	9.25	4.00	4.25
Oct24/Nov24	5.75	4.75	4.25	4.25
Q3-24/Q4-24	21.75	22.50	11.75	13.50
Q4-24/Q1-25	9.75	10.00	11.25	12.50
Q1-25/Q2-25	5.25	6.75	10.50	11.00
CAL25/CAL26	21.75	23.50	25.8	21.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	723.9	718.9	746.9
Jul24	727.5	721.1	749.5
Aug24	730.9	723.1	751.9
Sep24	734.0	724.8	754.0
Oct24	734.5	723.3	753.0
Nov24	731.3	720.3	748.3
Q3-24	730.8	722.7	751.8
Q4-24	732.3	720.8	749.8
Q1-25	728.5	713.3	740.5
Q2-25	724.0	705.9	732.5
CAL25	721.8	702.2	731.0

### EW SPREAD

	EW380	EW0.5%
Jun24	16.00	43.50
Jul24	10.75	41.75
Aug24	8.50	40.50
Sep24	7.00	39.00
Oct24	7.00	38.75
Nov24	8.00	38.75
Q3-24	8.75	40.50
Q4-24	8.00	38.75
Q1-25	7.75	37.50
Q2-25	6.25	37.00
CAL25	6.00	37.00



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