



Fuel Oil Daily Morning Report

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03 May 2024

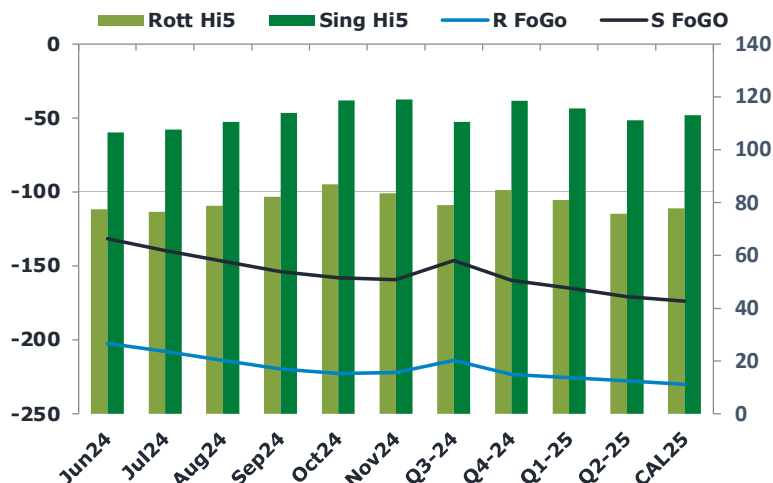
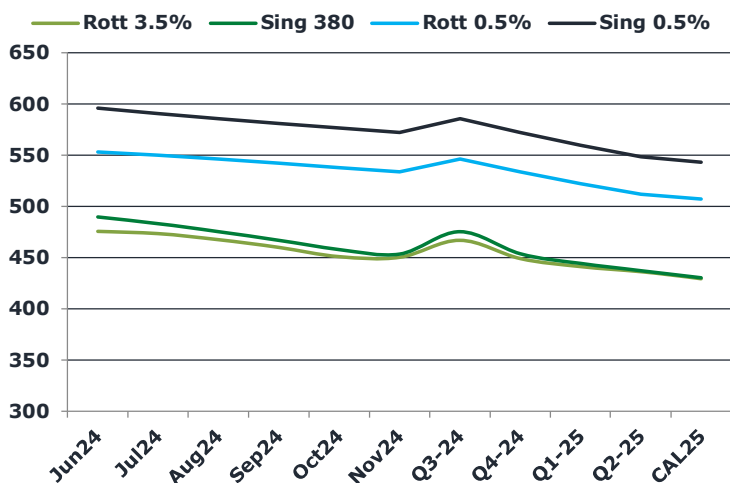
Oil and Energy Market News

Brent crude futures settled last night at \$83.67/bbl and are hovering around the \$84/bbl mark in this morning's trading, slightly higher for the session, but still comfortably lower for the week. At this stage we are tracking down 6.2% for the week for the front month Brent contract. WTI was last near \$79.25/bbl, off by around 5.5% so far this week.

Brent

84.09

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	475.65	489.65	553.15	596.00	106
Jul24	473.40	483.15	549.90	590.75	108
Aug24	467.40	475.40	546.15	585.75	110
Sep24	459.90	466.90	542.15	580.75	114
Oct24	450.90	457.90	537.90	576.50	119
Nov24	450.15	453.40	533.65	572.25	119
Q3-24	467.00	475.25	546.00	585.75	111
Q4-24	449.00	453.75	533.75	572.25	119
Q1-25	441.25	444.25	522.25	559.75	116
Q2-25	436.25	437.25	512.00	548.25	111
CAL25	429.50	430.25	507.25	543.25	113



Fuel Oil Market News

Fuel market trade is muted this morning in China's absence. The Jun24 Sing 0.5% crack has been paid up 13 cents at \$10.65/bbl.

Sing 380cst spreads have gone offered in the market and the front Jun24/Jul24 is the only trade on that product at \$6.50/mt in 25kt. We are marking the HSFO EW slightly weaker than settlement basis the 380cst spreads.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	279.68	237.93	-202.25	-131.50	77
Jul24	284.28	247.03	-207.75	-139.50	76
Aug24	292.51	257.17	-213.75	-146.75	79
Sep24	301.96	267.53	-219.75	-153.75	82
Oct24	309.64	276.53	-222.75	-158.00	87
Nov24	305.56	278.05	-222.00	-159.25	83
Q3-24	292.75	256.71	-213.75	-146.25	79
Q4-24	308.00	278.21	-223.25	-159.75	85
Q1-25	306.50	280.26	-225.50	-164.75	81
Q2-25	303.25	281.68	-227.50	-170.75	76
CAL25	307.75	286.81	-230.00	-173.75	78

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

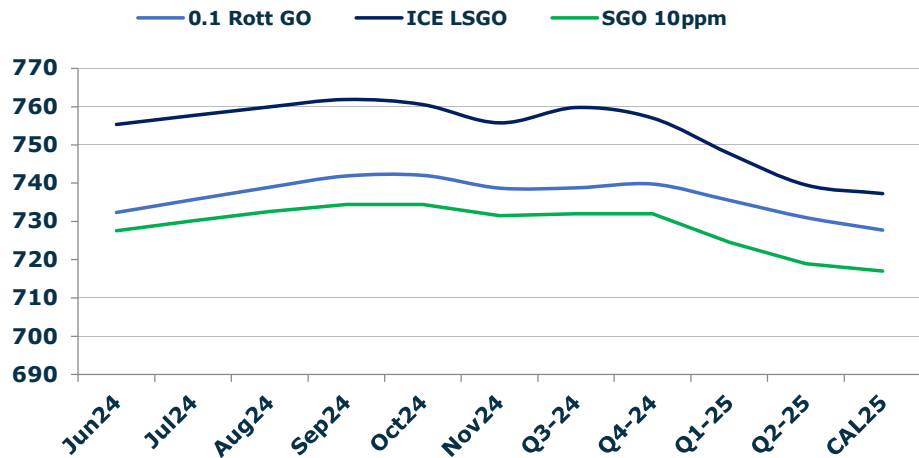
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	2.25	6.50	3.25	5.25
Jul24/Aug24	6.00	7.75	3.75	5.00
Aug24/Sep24	7.50	8.50	4.00	5.00
Sep24/Oct24	9.00	9.00	4.25	4.25
Oct24/Nov24	0.75	4.50	4.25	4.25
Q3-24/Q4-24	18.00	21.50	12.25	13.50
Q4-24/Q1-25	7.75	9.50	11.50	12.50
Q1-25/Q2-25	5.00	7.00	10.25	11.50
CAL25/CAL26	21.75	23.50	19.5	20.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	732.3	727.6	755.3
Jul24	735.7	730.2	757.7
Aug24	738.9	732.6	759.9
Sep24	741.9	734.4	761.9
Oct24	742.0	734.4	760.5
Nov24	738.7	731.4	755.7
Q3-24	738.8	732.0	759.8
Q4-24	739.8	732.0	757.0
Q1-25	735.5	724.5	747.8
Q2-25	731.0	718.9	739.5
CAL25	727.8	717.1	737.3

EW SPREAD

	EW380	EW0.5%
Jun24	14.00	42.85
Jul24	9.75	40.85
Aug24	8.00	39.60
Sep24	7.00	38.60
Oct24	7.00	38.60
Nov24	3.25	38.60
Q3-24	8.25	39.75
Q4-24	4.75	38.50
Q1-25	3.00	37.50
Q2-25	1.00	36.25
CAL25	6.00	36.00



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