



# Fuel Oil Daily Evening Report

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07 May 2024

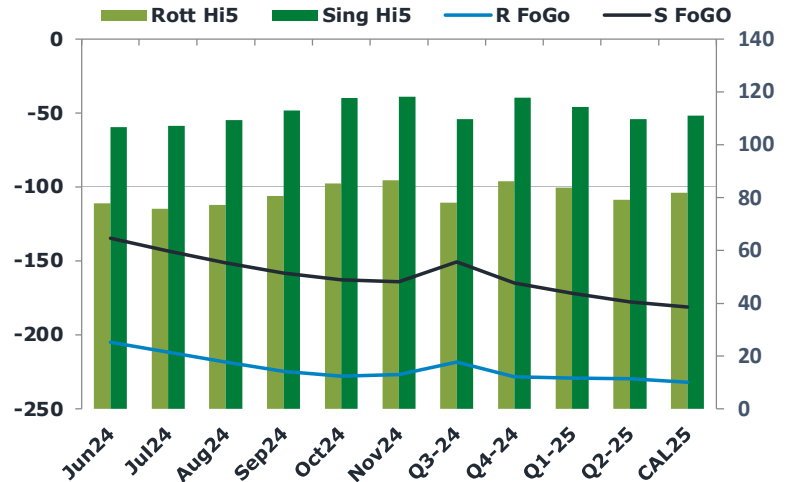
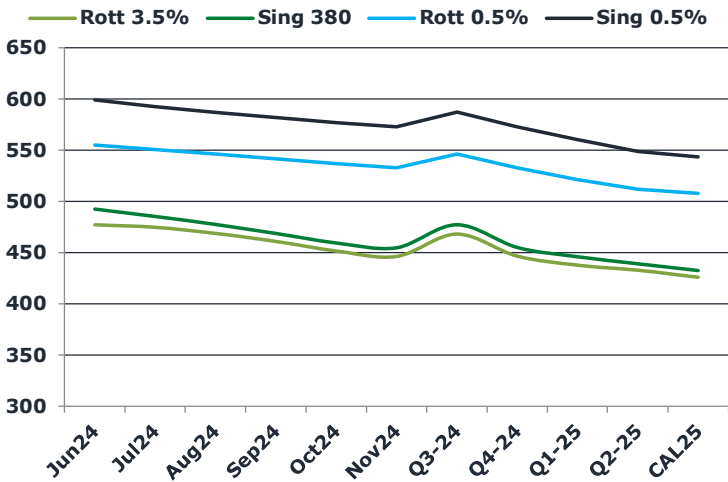
## Oil and Energy Market News

Crude futures were trading lower today until late, as the market watched for developments in Israel-Hamas ceasefire talks, while supply appears robust in the physical market. Jul24 Brent crude futures touched intraday lows of \$82.41/bbl but did rebound back into the green after the European closing window after news that the Hamas truce deal was 'very far from Israel's essential demands'.

## Brent

83.48

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	477.20	492.45	555.00	599.10	107
Jul24	474.70	485.45	550.50	592.60	107
Aug24	468.70	477.45	546.00	586.85	109
Sep24	460.95	468.70	541.50	581.60	113
Oct24	451.70	459.45	537.00	577.10	118
Nov24	446.20	454.70	532.75	572.85	118
Q3-24	468.00	477.25	546.00	587.00	110
Q4-24	446.50	455.00	532.75	572.75	118
Q1-25	437.75	446.00	521.50	560.25	114
Q2-25	432.75	439.00	512.00	548.75	110
CAL25	426.00	432.50	507.75	543.50	111



## Fuel Oil Market News

VLSFO Jun24 cracks rose marginally during today's session, up about 30 cents in the Sing 0.5% at \$11.40/bbl and about 15 cents in the Euro 0.5% at \$4.35/bbl.

Prompt Sing0.5% spreads are just a tick higher as the European fuel market closes.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	282.71	241.21	-205.00	-134.50	78
Jul24	287.32	250.45	-211.50	-143.25	76
Aug24	295.46	260.76	-218.25	-151.25	77
Sep24	305.32	271.22	-224.75	-158.25	81
Oct24	313.16	280.47	-227.75	-162.75	85
Nov24	313.34	282.24	-226.75	-164.00	87
Q3-24	296.25	260.30	-218.25	-150.50	78
Q4-24	314.50	282.55	-228.25	-164.75	86
Q1-25	312.75	285.96	-229.00	-171.75	84
Q2-25	308.75	287.38	-229.50	-177.75	79
CAL25	313.75	292.01	-232.00	-181.00	82

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

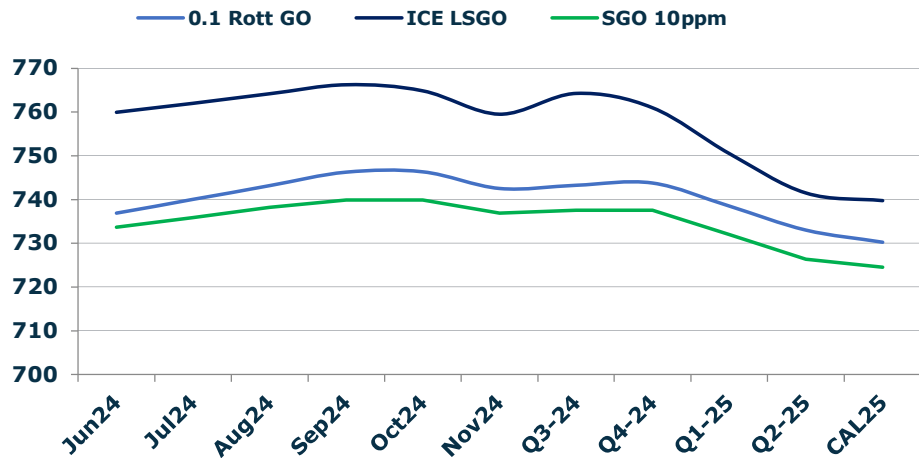
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	2.50	7.00	4.50	6.50
Jul24/Aug24	6.00	8.00	4.50	5.75
Aug24/Sep24	7.75	8.75	4.50	5.25
Sep24/Oct24	9.25	9.25	4.50	4.50
Oct24/Nov24	5.50	4.75	4.25	4.25
Q3-24/Q4-24	21.50	22.25	13.25	14.25
Q4-24/Q1-25	8.75	9.00	11.25	12.50
Q1-25/Q2-25	5.00	7.00	9.50	11.50
CAL25/CAL26	21.75	23.50	23.5	18.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	736.9	733.7	759.9
Jul24	740.0	735.9	762.0
Aug24	743.2	738.2	764.2
Sep24	746.3	739.9	766.3
Oct24	746.4	739.9	764.9
Nov24	742.5	736.9	759.5
Q3-24	743.3	737.6	764.3
Q4-24	743.8	737.6	761.0
Q1-25	738.5	732.0	750.5
Q2-25	733.0	726.4	741.5
CAL25	730.3	724.5	739.8

### EW SPREAD

	EW380	EW0.5%
Jun24	15.25	44.10
Jul24	10.75	42.10
Aug24	8.75	40.85
Sep24	7.75	40.10
Oct24	7.75	40.10
Nov24	8.50	40.10
Q3-24	9.25	41.00
Q4-24	8.50	40.00
Q1-25	8.25	38.75
Q2-25	6.25	36.75
CAL25	6.00	35.75



### Contact US:

**Luke Longhurst**

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

**Jessie Deng**

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

**Ricky Forman**

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

**Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

**Sam Twyford**

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

**Archie Smith**

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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