



Fuel Oil Daily Morning Report

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14 May 2024

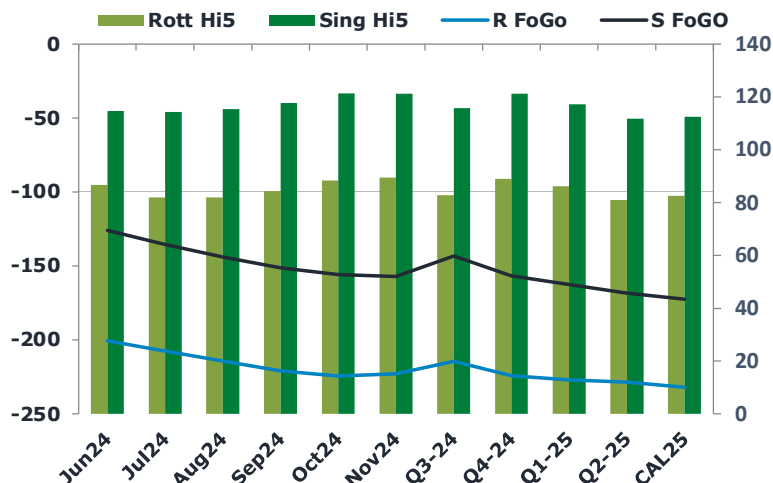
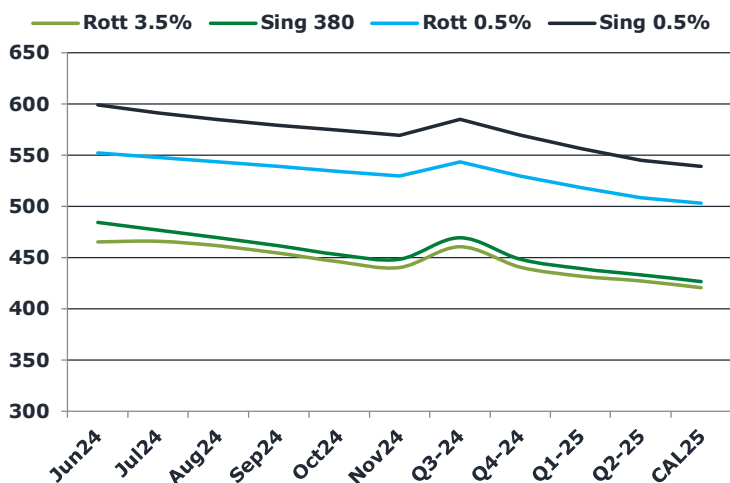
Oil and Energy Market News

Oil prices are little changed this morning, after the July Brent future settled last night at \$83.36/bbl. Market participants look ahead to key upcoming information such as The Fed speech, PPI and UK labour data. Brent slightly off from the highs of the day that touched \$83.62. The USD index is slightly higher.

Brent

83.41

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	465.40	484.40	552.05	599.05	115
Jul24	465.90	476.90	547.80	591.30	114
Aug24	461.40	469.40	543.30	584.80	115
Sep24	454.40	461.40	538.80	579.05	118
Oct24	445.90	452.90	534.30	574.30	121
Nov24	440.40	448.40	529.80	569.55	121
Q3-24	460.50	469.25	543.25	585.00	116
Q4-24	440.75	448.50	529.75	569.75	121
Q1-25	432.00	439.25	518.25	556.50	117
Q2-25	427.25	433.25	508.25	545.00	112
CAL25	420.75	426.50	503.25	539.00	113



Fuel Oil Market News

Fuel cracks are steady so far this morning, marking the front month as follows:

- Sing0.5% crack: \$11.40/bbl
- Rott0.5% crack: \$4.00/bbl
- Sing 380cst crack: -\$6.65/bbl
- Rott3.5% crack: -\$9.65/bbl

Prompt 380cst spreads are going offered in the market.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	287.27	240.77	-200.50	-126.00	87
Jul24	289.43	249.84	-207.50	-135.50	82
Aug24	296.24	259.28	-214.25	-144.00	82
Sep24	305.51	268.99	-221.00	-151.25	84
Oct24	312.64	277.04	-224.25	-155.75	88
Nov24	312.50	278.11	-223.00	-157.00	89
Q3-24	297.25	258.99	-214.50	-143.25	83
Q4-24	313.00	277.88	-224.00	-156.75	89
Q1-25	313.25	279.68	-227.00	-162.50	86
Q2-25	309.50	280.09	-228.50	-168.25	81
CAL25	314.50	284.98	-232.00	-172.50	83

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

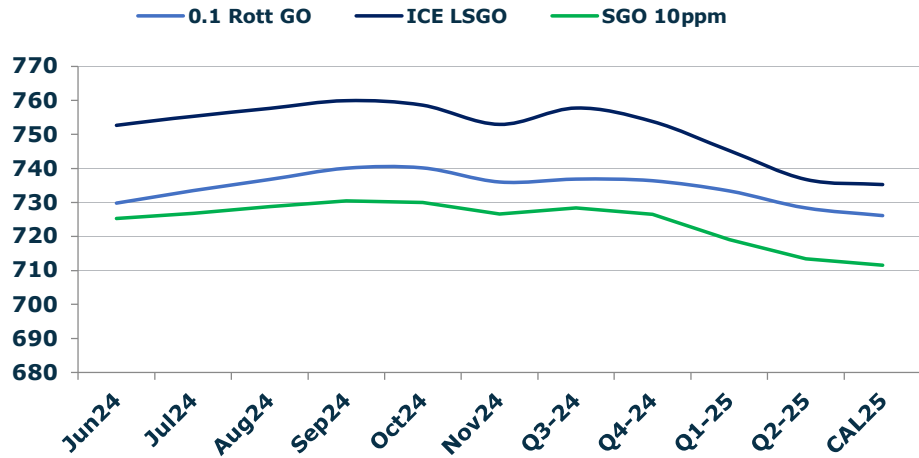
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-0.50	7.50	4.25	7.75
Jul24/Aug24	4.50	7.50	4.50	6.50
Aug24/Sep24	7.00	8.00	4.50	5.75
Sep24/Oct24	8.50	8.50	4.50	4.75
Oct24/Nov24	5.50	4.50	4.50	4.75
Q3-24/Q4-24	19.75	20.75	13.50	15.25
Q4-24/Q1-25	8.75	9.25	11.50	13.25
Q1-25/Q2-25	4.75	6.00	10.00	11.50
CAL25/CAL26	23.00	23.00	21.5	25.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	729.7	725.2	752.7
Jul24	733.3	726.7	755.3
Aug24	736.6	728.7	757.6
Sep24	739.9	730.4	759.9
Oct24	740.0	729.9	758.5
Nov24	735.9	726.5	752.9
Q3-24	736.8	728.2	757.8
Q4-24	736.3	726.4	753.8
Q1-25	733.3	718.9	745.3
Q2-25	728.3	713.3	736.8
CAL25	726.0	711.5	735.3

EW SPREAD

	EW380	EW0.5%
Jun24	19.00	47.00
Jul24	11.00	43.50
Aug24	8.00	41.50
Sep24	7.00	40.25
Oct24	7.00	40.00
Nov24	8.00	39.75
Q3-24	8.75	41.75
Q4-24	7.75	40.00
Q1-25	7.25	38.25
Q2-25	6.00	36.75
CAL25	5.00	35.75



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