



Fuel Oil Daily Evening Report

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16 May 2024

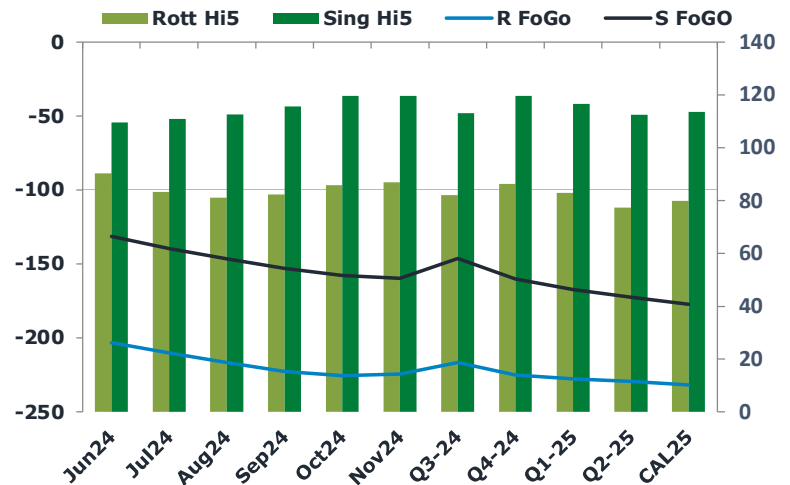
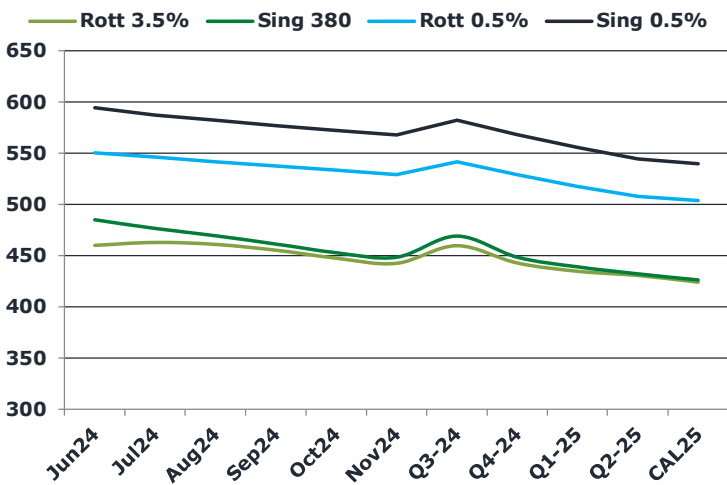
Oil and Energy Market News

Crude markets remain in the green for the day, with Jul24 Brent crude futures up from previous settlement of \$82.75/bbl. Prices have added to the gains from late yesterday with WTI rising faster than Brent, supported by recent US macro data.

Brent

83.40

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	460.10	484.85	550.30	594.40	110
Jul24	462.85	476.60	546.05	587.40	111
Aug24	460.85	469.35	541.80	581.90	113
Sep24	455.35	461.35	537.55	576.90	116
Oct24	447.60	452.85	533.30	572.40	120
Nov24	442.35	448.35	529.05	567.90	120
Q3-24	459.75	469.00	541.75	582.00	113
Q4-24	442.75	448.50	529.00	568.00	120
Q1-25	434.75	439.00	517.50	555.50	117
Q2-25	430.50	432.25	507.75	544.50	112
CAL25	424.00	426.25	503.75	539.75	114



Fuel Oil Market News

VLSFO cracks are weaker after today's session, with Jun24 Sing 0.5% crack trading last at \$10.70/bbl – 84 cents weaker on the day.

ARA oil product stockpiles according to Insights Global: Inventory type, latest level, weekly change (all in thousand metric tons) as follows:

- Gasoline: 898, -73
- Naphtha: 544, -31
- Gasoil: 2,341, +21
- Fuel Oil: 1,528, -11
- Jet Fuel: 843, -18

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	293.51	240.76	-203.25	-131.25	90
Jul24	293.15	250.21	-210.00	-139.50	83
Aug24	297.33	259.17	-216.50	-146.50	81
Sep24	304.89	268.51	-222.75	-153.00	82
Oct24	311.26	277.38	-225.50	-157.75	86
Nov24	311.01	279.20	-224.25	-159.75	87
Q3-24	298.50	259.24	-216.50	-146.25	82
Q4-24	311.25	279.74	-225.00	-160.25	86
Q1-25	310.25	283.65	-227.50	-167.25	83
Q2-25	306.50	284.81	-229.25	-172.50	77
CAL25	311.50	290.81	-231.75	-177.25	80

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

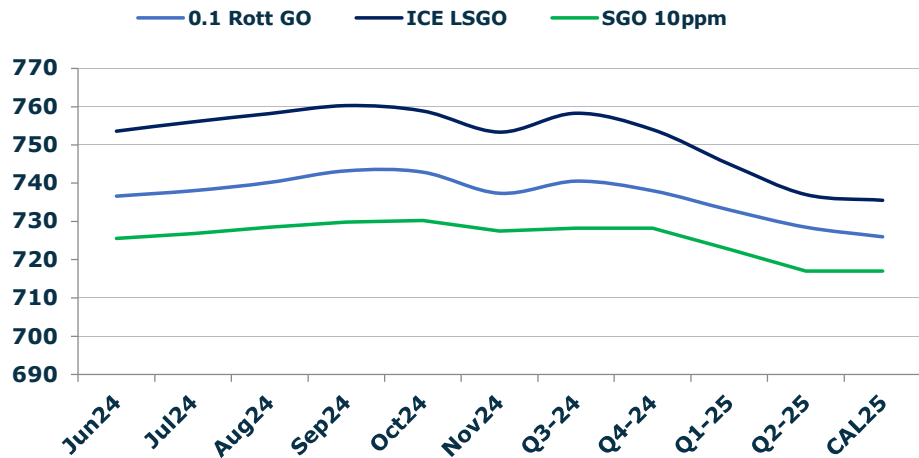
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-2.75	8.25	4.25	7.00
Jul24/Aug24	2.00	7.25	4.25	5.50
Aug24/Sep24	5.50	8.00	4.25	5.00
Sep24/Oct24	7.75	8.50	4.25	4.50
Oct24/Nov24	5.25	4.50	4.25	4.50
Q3-24/Q4-24	17.00	20.50	12.75	14.00
Q4-24/Q1-25	8.00	9.50	11.50	12.50
Q1-25/Q2-25	4.25	6.75	9.75	11.00
CAL25/CAL26	23.00	23.00	18.8	26.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	736.6	725.6	753.6
Jul24	738.0	726.8	756.0
Aug24	740.2	728.5	758.2
Sep24	743.2	729.9	760.2
Oct24	742.9	730.2	758.9
Nov24	737.4	727.6	753.4
Q3-24	740.5	728.2	758.3
Q4-24	738.0	728.2	754.0
Q1-25	733.0	722.7	745.0
Q2-25	728.5	717.1	737.0
CAL25	726.0	717.1	735.5

EW SPREAD

	EW380	EW0.5%
Jun24	24.75	44.10
Jul24	13.75	41.35
Aug24	8.50	40.10
Sep24	6.00	39.35
Oct24	5.25	39.10
Nov24	6.00	38.85
Q3-24	9.25	40.25
Q4-24	5.75	39.00
Q1-25	4.25	38.00
Q2-25	1.75	36.75
CAL25	3.00	36.00



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