



Fuel Oil Daily Evening Report

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17 May 2024

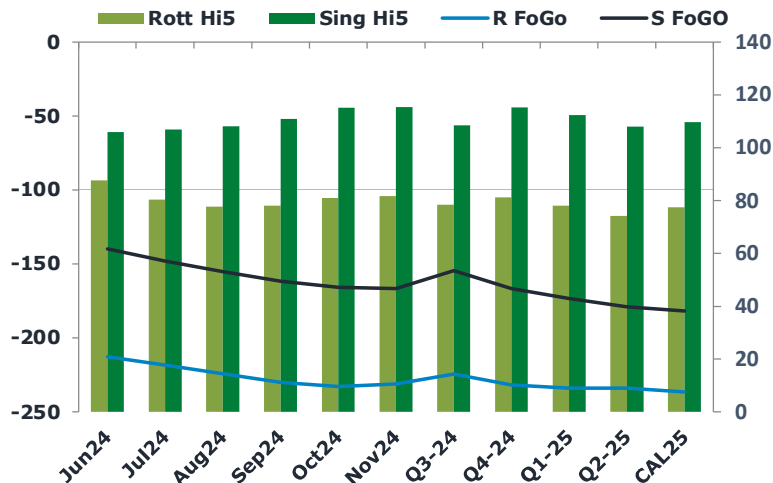
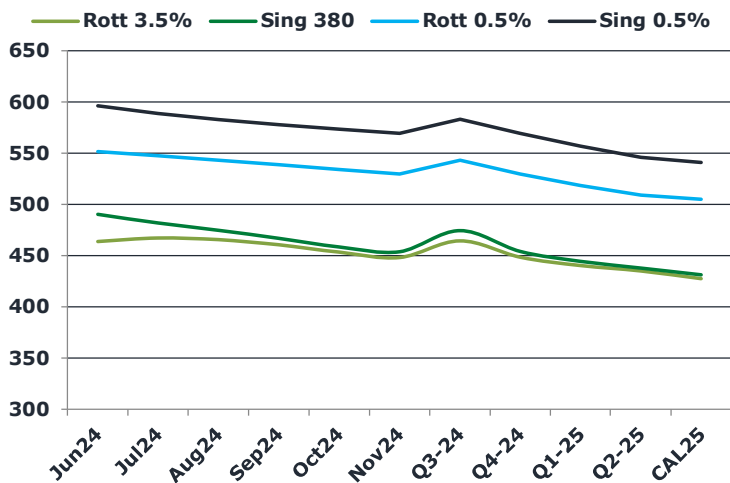
Oil and Energy Market News

Crude is up marginally today, with Jul24 Brent crude futures having settled last night at \$83.27/bbl. The market is on track for modest week-on-week gains. The market's focus has recently pivoted from geopolitical issues towards economic drivers of demand and the impact of future OPEC policies on supply.

Brent

83.58

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	463.80	490.30	551.45	596.20	106
Jul24	467.05	481.80	547.45	588.70	107
Aug24	465.55	474.80	543.20	582.95	108
Sep24	460.55	466.80	538.70	577.70	111
Oct24	453.30	458.30	534.20	573.45	115
Nov24	448.05	453.80	529.70	569.20	115
Q3-24	464.50	474.50	543.00	583.00	109
Q4-24	448.50	454.00	529.75	569.25	115
Q1-25	440.25	444.50	518.25	556.75	112
Q2-25	435.00	437.75	509.25	545.75	108
CAL25	427.50	431.25	505.00	541.00	110



Fuel Oil Market News

The VLSFO market structure rebounded today, after slipping in the morning. The Jun24 Sing 0.5% crack reversed losses to trade flat on the day here at \$10.80/bbl. Spreads in the front end actually ended up a tick higher on the day, after falling by as much as a dollar in this morning's trading.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	300.44	245.69	-212.75	-139.75	88
Jul24	298.55	255.01	-218.25	-148.00	80
Aug24	301.55	263.50	-224.00	-155.25	78
Sep24	308.18	272.77	-230.00	-161.75	78
Oct24	313.55	280.90	-232.75	-165.75	81
Nov24	312.63	282.05	-231.00	-166.75	82
Q3-24	302.75	263.05	-224.25	-154.50	79
Q4-24	313.00	281.69	-231.75	-166.50	81
Q1-25	312.00	285.60	-234.00	-173.25	78
Q2-25	308.25	286.76	-234.00	-178.75	74
CAL25	314.00	291.40	-236.50	-181.75	78

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

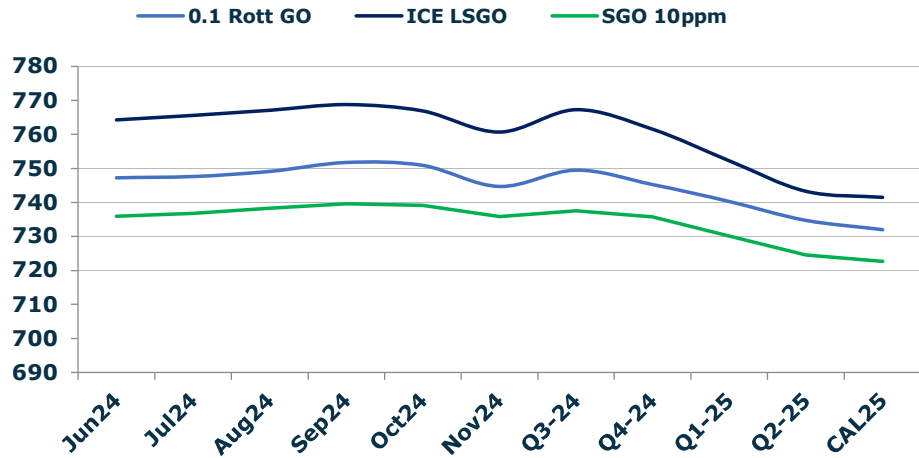
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-3.25	8.50	4.00	7.50
Jul24/Aug24	1.50	7.00	4.25	5.75
Aug24/Sep24	5.00	8.00	4.50	5.25
Sep24/Oct24	7.25	8.50	4.50	4.25
Oct24/Nov24	5.25	4.50	4.50	4.25
Q3-24/Q4-24	16.00	20.50	13.25	13.75
Q4-24/Q1-25	8.25	9.50	11.50	12.50
Q1-25/Q2-25	5.25	6.75	9.00	11.00
CAL25/CAL26	23.00	23.00	16.5	18.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	747.2	736.0	764.2
Jul24	747.6	736.8	765.6
Aug24	749.1	738.3	767.1
Sep24	751.7	739.6	768.7
Oct24	750.9	739.2	766.9
Nov24	744.7	735.8	760.7
Q3-24	749.5	737.6	767.3
Q4-24	745.3	735.7	761.5
Q1-25	740.3	730.1	752.3
Q2-25	734.8	724.5	743.3
CAL25	732.0	722.7	741.5

EW SPREAD

	EW380	EW0.5%
Jun24	26.50	44.75
Jul24	14.75	41.25
Aug24	9.25	39.75
Sep24	6.25	39.00
Oct24	5.00	39.25
Nov24	5.75	39.50
Q3-24	10.00	40.00
Q4-24	5.50	39.50
Q1-25	4.25	38.50
Q2-25	2.75	36.50
CAL25	3.00	36.00



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