



# Fuel Oil Daily Evening Report

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20 May 2024

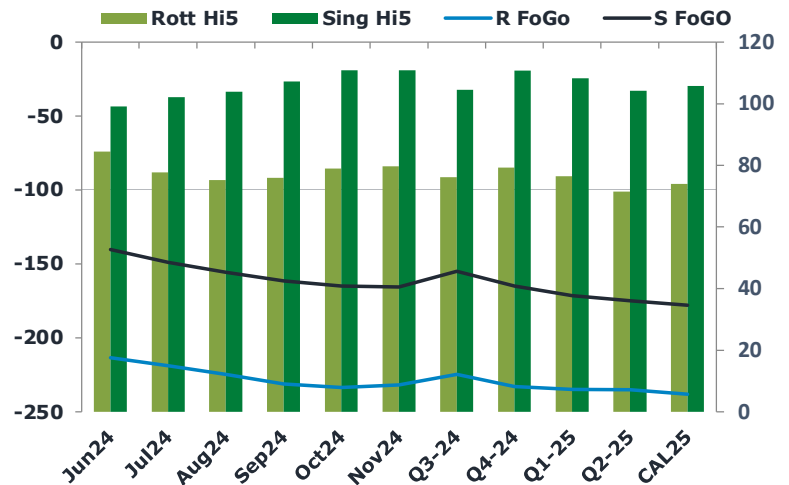
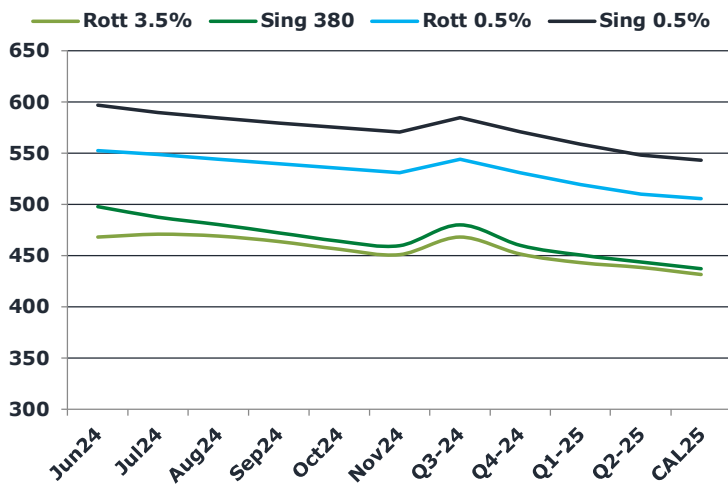
## Oil and Energy Market News

Crude prices are down marginally on the day, with front Brent futures about -0.4% off from Friday's settlement of \$83.98/bbl. An earlier rally during the European afternoon has been reversed as market participants search for direction ahead of OPEC's key production meeting in June.

## Brent

83.63

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	468.05	497.80	552.50	596.95	99
Jul24	470.80	487.55	548.50	589.70	102
Aug24	469.05	480.30	544.25	584.20	104
Sep24	463.80	472.30	539.75	579.45	107
Oct24	456.30	464.05	535.25	574.95	111
Nov24	451.05	459.80	530.75	570.70	111
Q3-24	468.00	480.00	544.25	584.50	105
Q4-24	451.50	460.00	530.75	570.75	111
Q1-25	443.00	450.50	519.50	558.75	108
Q2-25	438.50	443.75	510.00	548.00	104
CAL25	431.50	437.25	505.50	543.00	106



## Fuel Oil Market News

Jun24 Sing 0.5% crack traded very steadily today, across just a 15 cents range with a low of \$10.60/bbl.

The HSFO market complex rallied today, with Jun24 Rotterdam 3.5% crack trading last at -\$9.60/bbl – 60 cents stronger on the day. The front Jun24/Jul24 Sing 380cst spread is up \$1.50/mt from settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	297.72	239.47	-213.25	-140.25	84
Jul24	296.55	250.98	-218.75	-148.75	78
Aug24	299.97	259.50	-224.75	-155.50	75
Sep24	306.93	268.54	-231.00	-161.50	76
Oct24	312.47	275.90	-233.50	-165.00	79
Nov24	311.50	276.42	-231.75	-165.50	80
Q3-24	301.00	259.41	-224.75	-155.00	76
Q4-24	312.00	275.69	-232.75	-165.00	79
Q1-25	311.25	279.60	-234.75	-171.25	77
Q2-25	306.50	278.90	-235.00	-174.75	72
CAL25	312.00	283.54	-238.00	-177.75	74

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

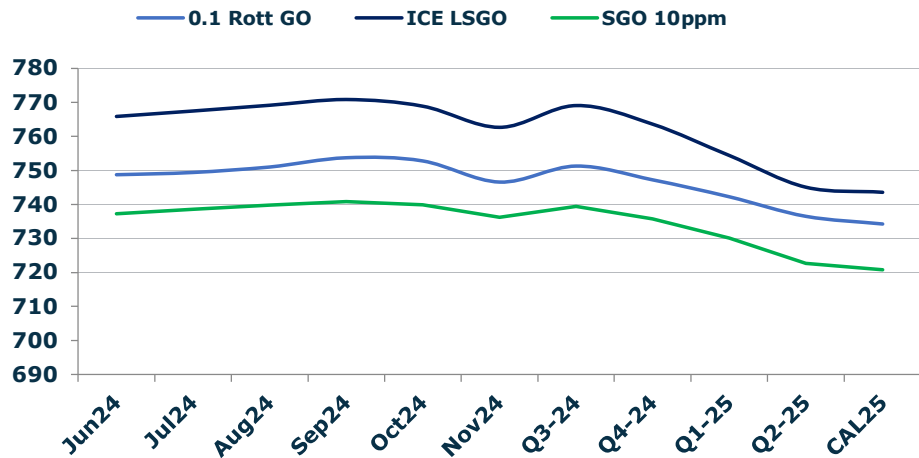
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-2.75	10.25	4.00	7.25
Jul24/Aug24	1.75	7.25	4.25	5.50
Aug24/Sep24	5.25	8.00	4.50	4.75
Sep24/Oct24	7.50	8.25	4.50	4.50
Oct24/Nov24	5.25	4.25	4.50	4.25
Q3-24/Q4-24	16.50	20.00	13.50	13.75
Q4-24/Q1-25	8.50	9.50	11.25	12.00
Q1-25/Q2-25	4.50	6.75	9.50	10.75
CAL25/CAL26	23.00	23.00	13.0	14.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	748.8	737.3	765.8
Jul24	749.4	738.5	767.4
Aug24	751.0	739.8	769.0
Sep24	753.7	740.8	770.7
Oct24	752.8	739.9	768.8
Nov24	746.6	736.2	762.6
Q3-24	751.3	739.4	769.0
Q4-24	747.3	735.7	763.5
Q1-25	742.3	730.1	754.3
Q2-25	736.5	722.7	745.0
CAL25	734.3	720.8	743.5

### EW SPREAD

	EW380	EW0.5%
Jun24	29.75	44.45
Jul24	16.75	41.20
Aug24	11.25	39.95
Sep24	8.50	39.70
Oct24	7.75	39.70
Nov24	8.75	39.95
Q3-24	12.00	40.25
Q4-24	8.50	40.00
Q1-25	7.50	39.25
Q2-25	5.25	38.00
CAL25	3.00	37.50



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