

23 May 2024

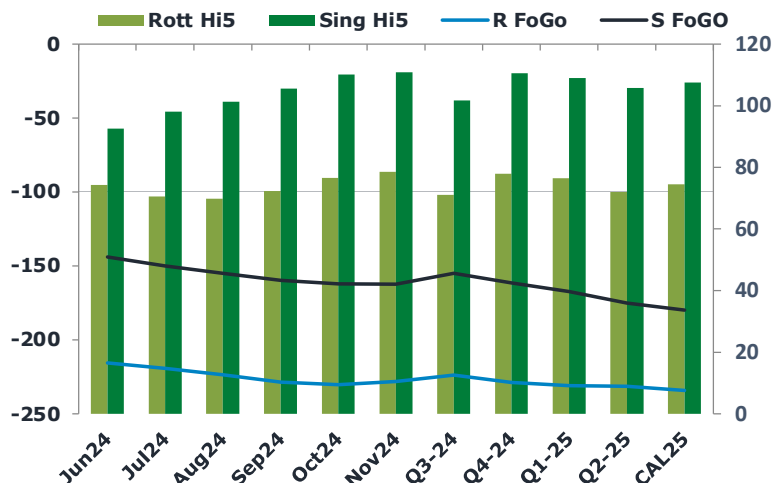
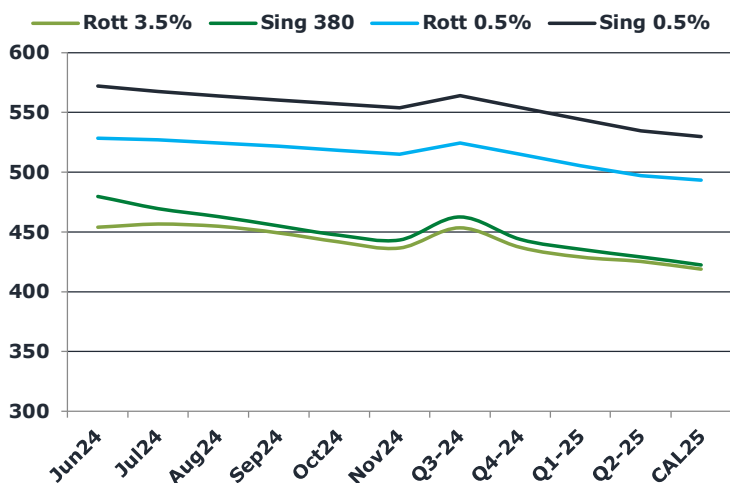
Oil and Energy Market News

Brent crude futures are slightly lower on the day here, after erasing an earlier rise and continuing the recent downtrend. A recovery in the US dollar following data that showed accelerated US business activity growth has added downward pressure to prices in the afternoon session. This will also raise concerns of 'higher-for-longer' interest rates.

Brent

81.37

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	454.05	479.55	528.35	572.15	93
Jul24	456.55	469.30	527.10	567.40	98
Aug24	454.80	462.55	524.60	563.90	101
Sep24	449.30	454.80	521.60	560.40	106
Oct24	441.80	447.05	518.35	557.15	110
Nov24	436.55	443.05	515.10	553.90	111
Q3-24	453.50	462.25	524.50	564.00	102
Q4-24	437.00	443.50	515.00	554.00	111
Q1-25	429.00	435.25	505.50	544.25	109
Q2-25	425.25	428.75	497.25	534.50	106
CAL25	419.00	422.25	493.50	529.75	108



Fuel Oil Market News

Jun24 Rotterdam 3.5% crack has been very choppy today, particularly in the European closing window where it was gapping 30 cents in both directions. The contract has traded across a range of just under one dollar today, printing now at -\$9.51/bbl – 26 cents up on the day.

Sing 380cst spreads dropped today, particularly the front Jun24/Jul24 that is \$1.50/mt weaker than settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	289.89	236.64	-215.50	-144.00	74
Jul24	289.54	248.08	-219.00	-150.00	71
Aug24	293.38	256.32	-223.50	-155.00	70
Sep24	300.85	265.34	-228.50	-159.75	72
Oct24	306.78	272.12	-230.25	-162.00	77
Nov24	306.44	272.99	-228.00	-162.25	79
Q3-24	294.75	256.68	-223.75	-155.00	71
Q4-24	306.75	271.70	-228.75	-161.25	78
Q1-25	307.25	276.23	-230.75	-167.25	77
Q2-25	303.25	280.86	-231.25	-175.00	72
CAL25	308.50	287.36	-234.00	-179.75	75

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

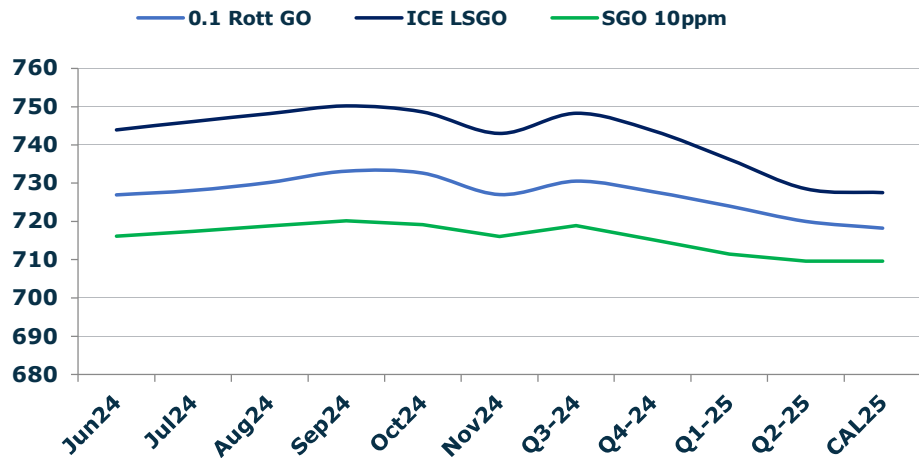
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-2.50	10.25	1.25	4.75
Jul24/Aug24	1.75	6.75	2.50	3.50
Aug24/Sep24	5.50	7.75	3.00	3.50
Sep24/Oct24	7.50	7.75	3.25	3.25
Oct24/Nov24	5.25	4.00	3.25	3.25
Q3-24/Q4-24	16.50	18.75	9.50	10.00
Q4-24/Q1-25	8.00	8.25	9.50	9.75
Q1-25/Q2-25	3.75	6.50	8.25	9.75
CAL25/CAL26	23.00	23.00	19.5	23.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	726.9	716.2	743.9
Jul24	728.1	717.4	746.1
Aug24	730.2	718.9	748.2
Sep24	733.2	720.1	750.2
Oct24	732.6	719.2	748.6
Nov24	727.0	716.0	743.0
Q3-24	730.5	718.9	748.3
Q4-24	727.8	715.2	743.8
Q1-25	724.0	711.5	736.3
Q2-25	720.0	709.6	728.5
CAL25	718.3	709.6	727.5

EW SPREAD

	EW380	EW0.5%
Jun24	25.50	43.80
Jul24	12.75	40.30
Aug24	7.75	39.30
Sep24	5.50	38.80
Oct24	5.25	38.80
Nov24	6.50	38.80
Q3-24	8.75	39.50
Q4-24	6.50	39.00
Q1-25	6.25	38.75
Q2-25	3.50	37.25
CAL25	5.00	36.25



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