



Fuel Oil Daily Morning Report

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24 May 2024

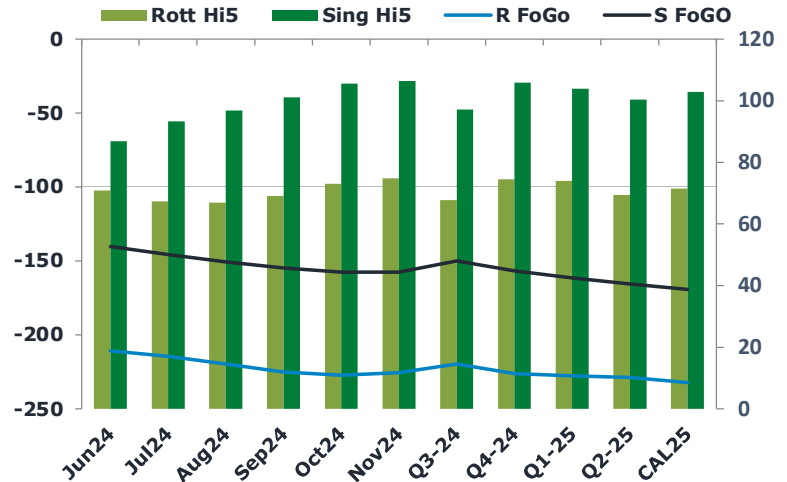
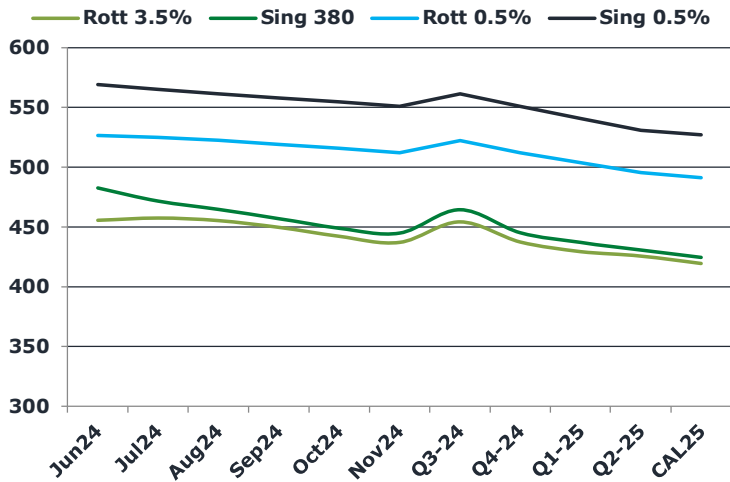
Oil and Energy Market News

Jul24 Brent crude futures settled last night at \$81.36/bbl and are trading steadily this morning. The benchmark has slipped back in the second half of this week due to global demand concerns and U.S. rate fears. The market looks ahead for an idea on OPEC output direction after their meeting in June.

Brent

81.13

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	455.55	482.55	526.40	569.25	87
Jul24	457.55	471.80	524.90	565.00	93
Aug24	455.30	464.80	522.15	561.50	97
Sep24	449.80	457.05	518.90	558.00	101
Oct24	442.30	449.05	515.40	554.50	105
Nov24	437.05	444.80	511.90	551.00	106
Q3-24	454.25	464.50	522.00	561.50	97
Q4-24	437.50	445.25	512.00	551.00	106
Q1-25	429.50	437.00	503.50	540.75	104
Q2-25	425.75	430.75	495.25	531.00	100
CAL25	419.50	424.50	491.00	527.25	103



Fuel Oil Market News

Sing 0.5% spreads are going offered this morning, trading a tick down at the front of the curve. The Jun24 crack is 20 cents weaker at \$8.80/bbl.

The front HSFO EW continues to jump around, trading last at \$27.00/mt, over a dollar higher than yesterday's settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	281.64	226.89	-210.75	-140.25	71
Jul24	281.95	238.68	-214.50	-145.50	67
Aug24	286.54	247.17	-219.75	-150.50	67
Sep24	294.19	255.74	-225.00	-154.75	69
Oct24	300.31	262.85	-227.25	-157.50	73
Nov24	300.24	263.75	-225.50	-157.50	75
Q3-24	287.50	246.98	-219.75	-150.00	68
Q4-24	300.75	262.50	-226.25	-156.75	75
Q1-25	301.50	265.16	-227.50	-161.50	74
Q2-25	298.25	265.83	-228.75	-165.50	70
CAL25	303.75	272.08	-232.25	-169.25	72

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

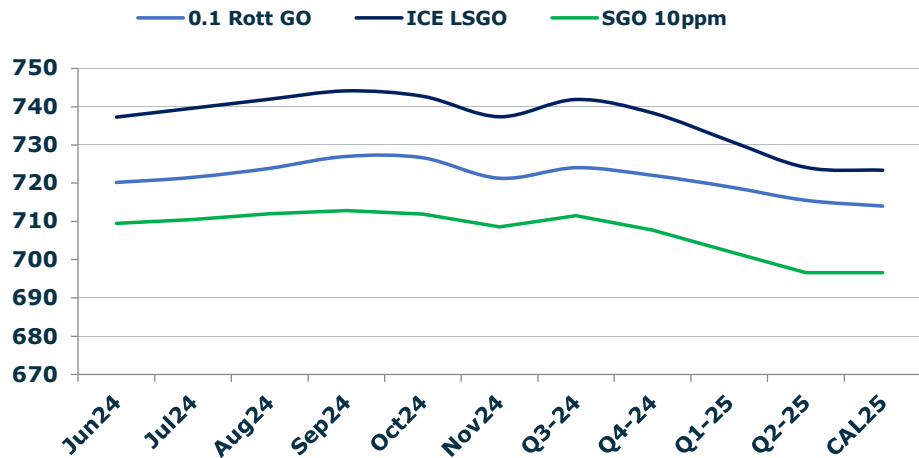
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-2.00	10.75	1.50	4.25
Jul24/Aug24	2.25	7.00	2.75	3.50
Aug24/Sep24	5.50	7.75	3.25	3.50
Sep24/Oct24	7.50	8.00	3.50	3.50
Oct24/Nov24	5.25	4.25	3.50	3.50
Q3-24/Q4-24	16.75	19.25	10.00	10.50
Q4-24/Q1-25	8.00	8.25	8.50	10.25
Q1-25/Q2-25	3.75	6.25	8.25	9.75
CAL25/CAL26	22.00	23.00	16.5	15.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	720.2	709.4	737.2
Jul24	721.5	710.5	739.5
Aug24	723.8	712.0	741.8
Sep24	727.0	712.8	744.0
Oct24	726.6	711.9	742.6
Nov24	721.3	708.5	737.3
Q3-24	724.0	711.5	741.8
Q4-24	722.0	707.8	738.3
Q1-25	719.0	702.2	731.0
Q2-25	715.5	696.6	724.0
CAL25	714.0	696.6	723.3

EW SPREAD

	EW380	EW0.5%
Jun24	27.00	42.85
Jul24	14.25	40.10
Aug24	9.50	39.35
Sep24	7.25	39.10
Oct24	6.75	39.10
Nov24	7.75	39.10
Q3-24	10.25	39.50
Q4-24	7.75	39.00
Q1-25	7.50	37.25
Q2-25	5.00	35.75
CAL25	5.00	36.25



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