



Fuel Oil Daily Evening Report

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28 May 2024

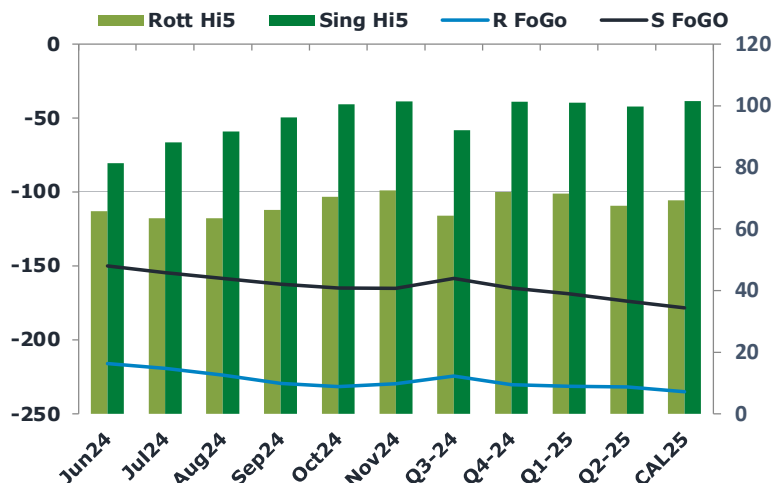
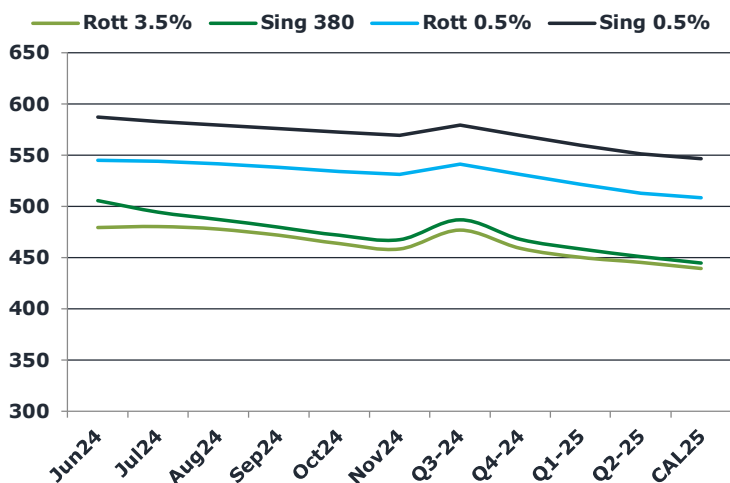
Oil and Energy Market News

Oil markets have extended today's gains, with the more actively traded Aug24 Brent crude future up over 1.1% from a previous settlement of \$82.88/bbl. Prices have been boosted by a slightly weaker US dollar and expectations that OPEC+ will rollover voluntary cuts, keeping a lid on supply.

Brent

83.86

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	479.30	505.55	545.05	586.95	81
Jul24	480.30	494.30	543.80	582.45	88
Aug24	477.80	487.30	541.30	578.95	92
Sep24	471.80	479.55	538.05	575.70	96
Oct24	463.80	471.80	534.30	572.20	100
Nov24	458.55	467.55	531.05	568.95	101
Q3-24	476.75	487.00	541.00	579.00	92
Q4-24	459.00	467.75	531.00	569.00	101
Q1-25	450.25	458.50	521.75	559.50	101
Q2-25	445.25	451.00	512.75	550.75	100
CAL25	439.25	444.75	508.50	546.25	102



Fuel Oil Market News

Jun24 Rotterdam 3.5% crack is trading flat on the day here, at -\$8.35/bbl, after recovering from intraday lows of -\$8.75/bbl.

Jun24 HSFO EW is marginally higher as we approach European market close, up 50 cents on the day.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	281.79	231.29	-216.00	-150.00	66
Jul24	282.63	242.62	-219.00	-154.50	64
Aug24	287.37	250.06	-223.75	-158.50	64
Sep24	295.48	258.41	-229.25	-162.25	66
Oct24	302.06	265.41	-231.50	-165.00	71
Nov24	301.90	266.68	-229.50	-165.25	73
Q3-24	288.50	250.55	-224.25	-158.50	64
Q4-24	302.25	266.08	-230.25	-164.75	72
Q1-25	302.75	269.74	-231.25	-168.75	72
Q2-25	299.25	273.51	-231.75	-173.75	68
CAL25	304.25	279.76	-235.00	-178.25	69

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

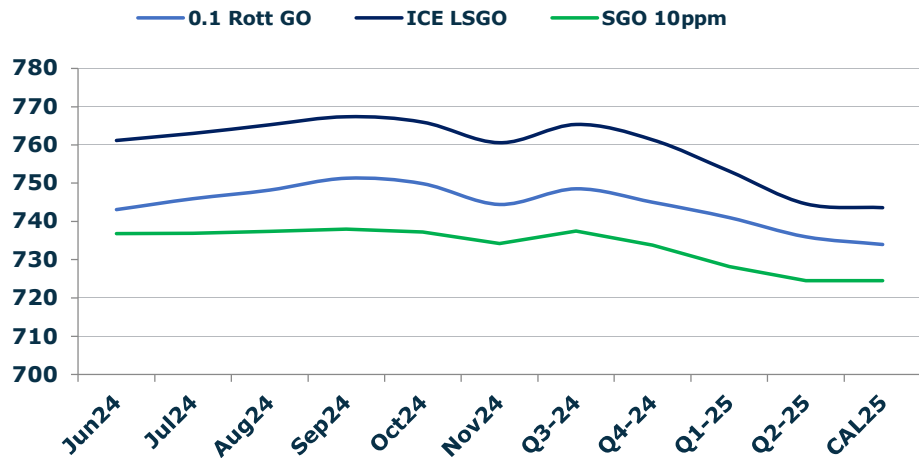
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-1.00	11.25	1.25	4.50
Jul24/Aug24	2.50	7.00	2.50	3.50
Aug24/Sep24	6.00	7.75	3.25	3.25
Sep24/Oct24	8.00	7.75	3.75	3.50
Oct24/Nov24	5.25	4.25	3.25	3.25
Q3-24/Q4-24	17.75	19.25	10.00	10.00
Q4-24/Q1-25	8.75	9.25	9.25	9.50
Q1-25/Q2-25	5.00	7.50	9.00	8.75
CAL25/CAL26	22.00	23.00	14.3	14.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	743.1	736.8	761.1
Jul24	745.9	736.9	762.9
Aug24	748.2	737.4	765.2
Sep24	751.3	738.0	767.3
Oct24	749.9	737.2	765.9
Nov24	744.5	734.2	760.5
Q3-24	748.5	737.6	765.3
Q4-24	745.0	733.8	761.3
Q1-25	741.0	728.2	753.0
Q2-25	736.0	724.5	744.5
CAL25	734.0	724.5	743.5

EW SPREAD

	EW380	EW0.5%
Jun24	26.25	41.90
Jul24	14.00	38.65
Aug24	9.50	37.65
Sep24	7.75	37.65
Oct24	8.00	37.90
Nov24	9.00	37.90
Q3-24	10.25	38.00
Q4-24	8.75	38.00
Q1-25	8.25	37.75
Q2-25	5.75	38.00
CAL25	5.00	37.75



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