



# Fuel Oil Daily Evening Report

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29 May 2024

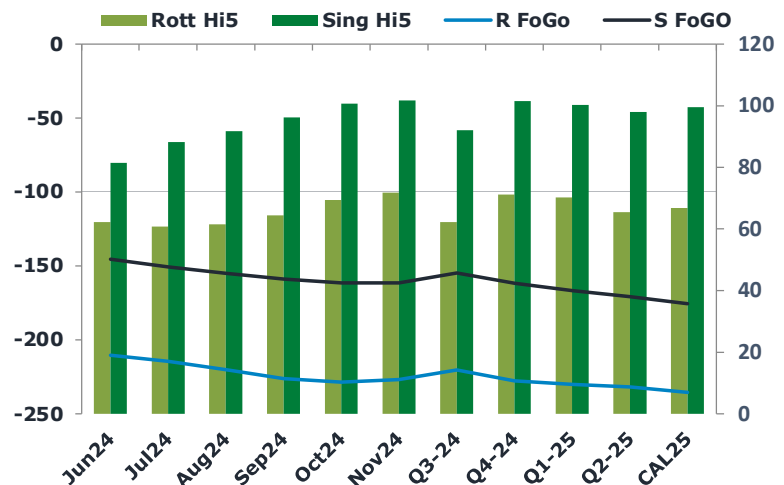
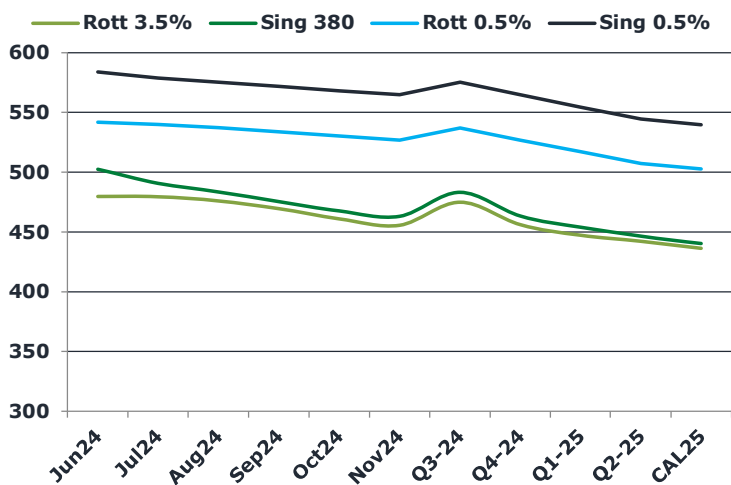
## Oil and Energy Market News

Crude markets have erased earlier gains to be in the red for the day. Aug24 Brent crude futures peaked today at \$85.02/bbl in the late morning, before falling about 0.80% throughout afternoon trading. Downward pressure is coming mainly from a strengthening US dollar.

## Brent

83.39

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	479.55	502.55	541.80	584.00	81
Jul24	479.30	490.80	540.05	579.00	88
Aug24	475.80	483.55	537.30	575.25	92
Sep24	469.30	475.55	533.80	571.75	96
Oct24	460.80	467.55	530.30	568.25	101
Nov24	455.30	463.05	527.05	564.75	102
Q3-24	474.75	483.25	537.00	575.25	92
Q4-24	455.75	463.25	527.00	564.75	102
Q1-25	447.00	454.00	517.25	554.25	100
Q2-25	442.00	446.50	507.50	544.50	98
CAL25	436.00	440.25	502.75	539.75	100



## Fuel Oil Market News

Front VLSFO cracks are flat on that day, at \$2.00/bbl and \$8.55/bbl last traded in the Rott and Sing, respectively. Meanwhile, Jun24 Rotterdam 3.5% crack is 55 cents higher at -\$7.85/bbl as HSFO continues to strengthen, shrinking the Hi5s for both Sing and Rott all the way down the curve into 2025.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	272.60	226.85	-210.25	-145.50	62
Jul24	275.20	238.75	-214.50	-150.50	61
Aug24	281.53	246.60	-220.00	-155.00	62
Sep24	290.61	255.04	-226.00	-158.75	65
Oct24	297.97	262.00	-228.50	-161.25	70
Nov24	298.50	263.30	-226.75	-161.50	72
Q3-24	282.50	246.85	-220.25	-154.75	62
Q4-24	298.75	263.13	-227.50	-161.75	71
Q1-25	300.25	266.79	-230.00	-166.50	70
Q2-25	297.25	268.70	-231.75	-170.75	66
CAL25	302.25	274.95	-235.50	-175.50	67

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

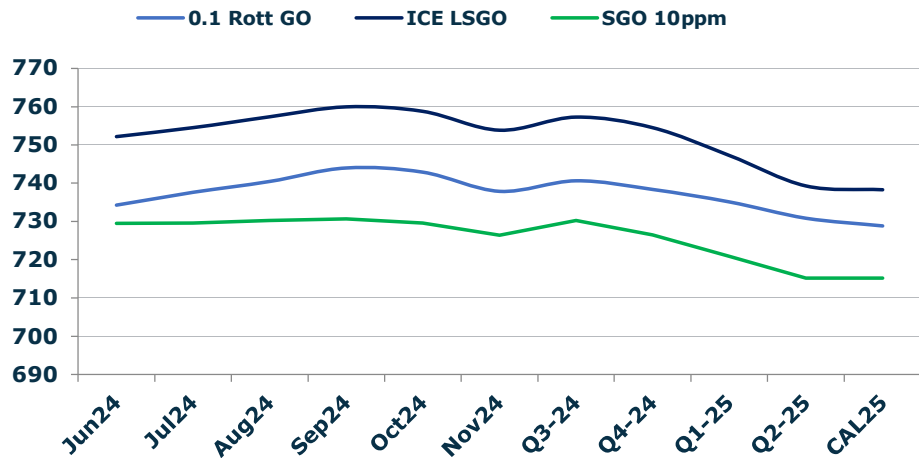
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	0.25	11.75	1.75	5.00
Jul24/Aug24	3.50	7.25	2.75	3.75
Aug24/Sep24	6.50	8.00	3.50	3.50
Sep24/Oct24	8.50	8.00	3.50	3.50
Oct24/Nov24	5.50	4.50	3.25	3.50
Q3-24/Q4-24	19.00	20.00	10.00	10.50
Q4-24/Q1-25	8.75	9.25	9.75	10.50
Q1-25/Q2-25	5.00	7.50	9.75	9.75
CAL25/CAL26	22.00	23.00	11.8	12.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	734.2	729.4	752.2
Jul24	737.5	729.6	754.5
Aug24	740.3	730.1	757.3
Sep24	743.9	730.6	759.9
Oct24	742.8	729.6	758.8
Nov24	737.8	726.3	753.8
Q3-24	740.5	730.1	757.3
Q4-24	738.3	726.4	754.5
Q1-25	735.0	720.8	747.3
Q2-25	730.8	715.2	739.3
CAL25	728.8	715.2	738.3

### EW SPREAD

	EW380	EW0.5%
Jun24	23.00	42.20
Jul24	11.50	38.95
Aug24	7.75	37.95
Sep24	6.25	37.95
Oct24	6.75	37.95
Nov24	7.75	37.70
Q3-24	8.50	38.25
Q4-24	7.50	37.75
Q1-25	7.00	37.00
Q2-25	4.50	37.00
CAL25	5.00	37.00



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