



# Fuel Oil Daily Morning Report

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30 May 2024

## Oil and Energy Market News

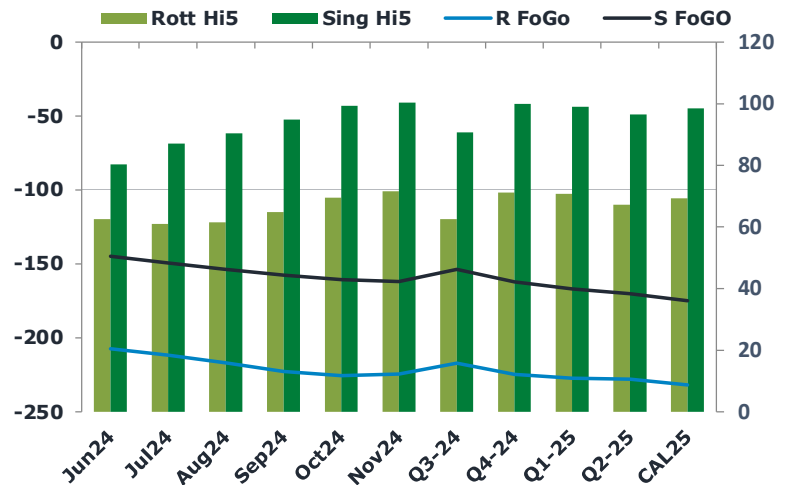
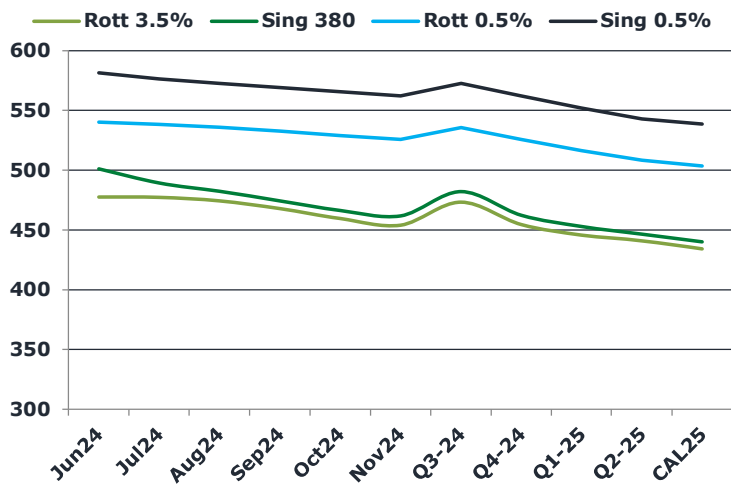
Aug24 Brent crude futures are slightly lower this morning, having settled last night at \$83.43/bbl but still trading in the middle of the \$80-85/bbl range that they have traded in throughout May.

Markets are looking ahead to the OPEC+ meeting June 2 where the group are widely expected to rollover current cuts into the second half of the year.

## Brent

83.08

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	477.60	501.10	540.15	581.45	80
Jul24	477.35	489.35	538.40	576.45	87
Aug24	474.35	482.35	535.90	572.70	90
Sep24	467.85	474.35	532.65	569.20	95
Oct24	459.60	466.35	529.15	565.70	99
Nov24	454.10	461.85	525.65	562.20	100
Q3-24	473.25	482.00	535.75	572.75	91
Q4-24	454.50	462.25	525.75	562.25	100
Q1-25	445.75	453.00	516.50	552.00	99
Q2-25	441.00	446.50	508.25	543.00	97
CAL25	434.25	440.00	503.50	538.50	99



## Fuel Oil Market News

Jun24 Sing 0.5% crack is 15 cents weaker this morning, trading last at \$8.50/bbl. The VLSFO spreads are yet to trade but front Jun24/Jul24 Sing 380cst has been trading actively at \$11.75/mt – 25 cents higher than settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	269.73	225.23	-207.25	-145.00	63
Jul24	272.56	236.68	-211.50	-149.50	61
Aug24	278.40	244.05	-216.75	-153.75	62
Sep24	287.52	252.72	-222.75	-157.75	65
Oct24	294.98	260.13	-225.50	-160.75	70
Nov24	295.87	262.24	-224.25	-162.00	72
Q3-24	279.50	244.38	-217.00	-153.75	63
Q4-24	296.00	262.26	-224.75	-162.25	71
Q1-25	298.00	265.93	-227.25	-167.00	71
Q2-25	295.00	266.84	-227.75	-170.25	67
CAL25	301.00	273.34	-231.75	-174.75	69

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

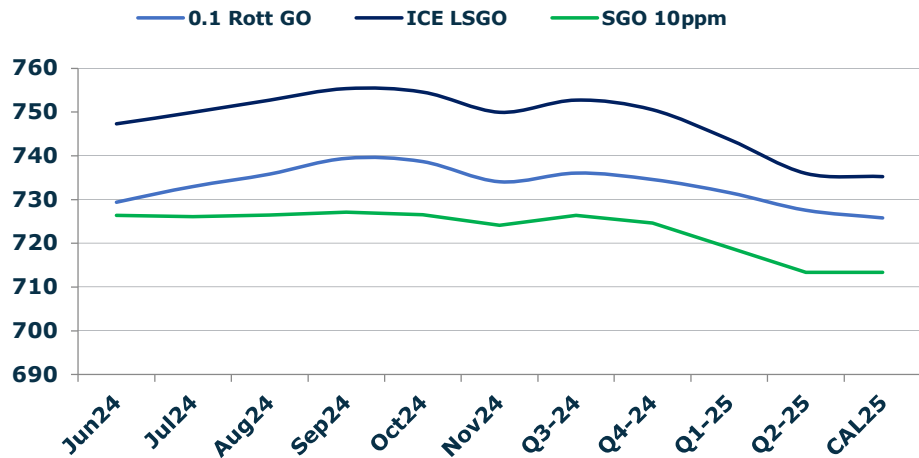
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	0.25	11.75	1.75	5.00
Jul24/Aug24	3.00	7.00	2.50	3.75
Aug24/Sep24	6.50	8.00	3.25	3.50
Sep24/Oct24	8.25	8.00	3.50	3.50
Oct24/Nov24	5.50	4.50	3.50	3.50
Q3-24/Q4-24	18.75	19.75	10.00	10.50
Q4-24/Q1-25	8.75	9.25	9.25	10.25
Q1-25/Q2-25	4.75	6.50	8.25	9.00
CAL25/CAL26	22.00	23.00	17.3	19.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	729.3	726.3	747.3
Jul24	732.9	726.0	749.9
Aug24	735.8	726.4	752.8
Sep24	739.4	727.1	755.4
Oct24	738.6	726.5	754.6
Nov24	734.0	724.1	750.0
Q3-24	736.0	726.4	752.8
Q4-24	734.5	724.5	750.5
Q1-25	731.5	718.9	743.8
Q2-25	727.5	713.3	736.0
CAL25	725.8	713.3	735.3

### EW SPREAD

	EW380	EW0.5%
Jun24	23.50	41.30
Jul24	12.00	38.05
Aug24	8.00	36.80
Sep24	6.50	36.55
Oct24	6.75	36.55
Nov24	7.75	36.55
Q3-24	8.75	37.00
Q4-24	7.75	36.50
Q1-25	7.25	35.50
Q2-25	5.50	34.75
CAL25	5.50	35.00



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