



Fuel Oil Daily Evening Report

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30 May 2024

Oil and Energy Market News

Aug24 Brent crude futures were rangebound today, trading around the lows of the day here and in the red despite a fairly vast drawback in US crude inventories. Prices are sitting firmly in the middle of the May range.

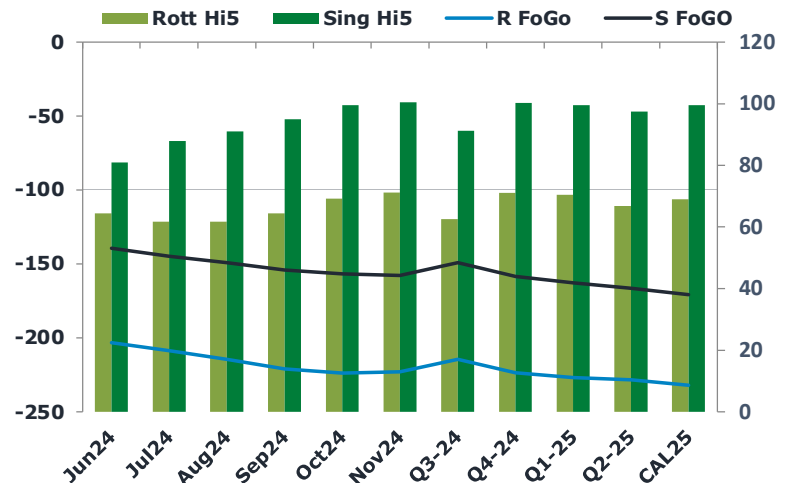
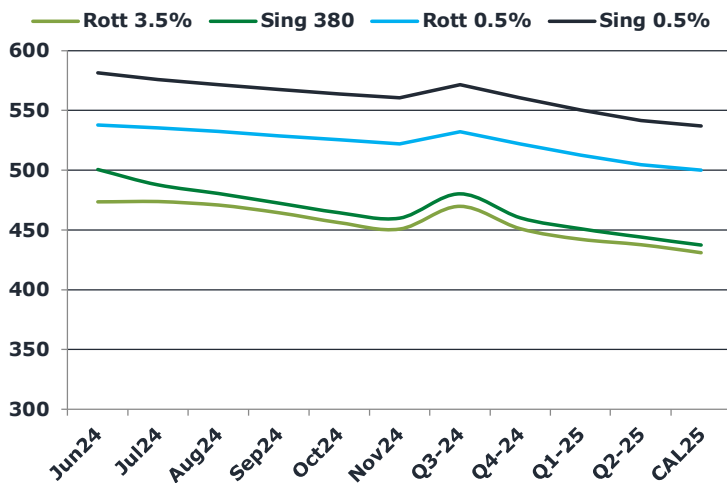
US DoE Oil Inventories 24-May:

- Crude -4.156M (est -1.800M; prev +1.825M)
- Distillate: +2.544M (est -462K; prev +379K)
- Cushing: -1.766M (prev +1.325M)
- Gasoline: +2.022M (est -1.376M; prev -945K)
- Refinery Utilisation: 2.60% (est 0.40%; prev 1.30%)

Brent

82.44

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun24	473.50	500.50	537.95	581.45	81
Jul24	473.75	487.75	535.45	575.70	88
Aug24	470.75	480.50	532.45	571.45	91
Sep24	464.50	472.50	528.95	567.45	95
Oct24	456.25	464.50	525.45	563.95	99
Nov24	450.75	460.00	521.95	560.45	100
Q3-24	469.75	480.25	532.25	571.50	91
Q4-24	451.00	460.25	522.00	560.50	100
Q1-25	442.25	451.00	512.75	550.50	100
Q2-25	437.75	444.00	504.50	541.50	98
CAL25	431.00	437.50	500.00	537.00	100



Fuel Oil Market News

Jun24/Jul24 Sing 380cst was trading actively today, printing over 1 million mt in the cleared market, getting paid up to \$13.00/mt from a previous settlement of \$11.50/mt. VLSFO spreads also rallied in the front, with the Sing 0.5% Jun24/Jul24 up 75 cents.

Jun24 HSFO EW traded intraday highs of \$26.75/mt, \$3.25 up on the day.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun24	267.79	220.29	-203.25	-139.25	64
Jul24	270.16	232.67	-208.50	-144.75	62
Aug24	276.08	240.21	-214.50	-149.25	62
Sep24	285.25	248.88	-220.75	-154.00	64
Oct24	292.98	256.14	-223.75	-156.75	69
Nov24	294.15	258.26	-223.00	-157.75	71
Q3-24	277.00	240.54	-214.50	-149.25	63
Q4-24	294.50	258.68	-223.50	-158.50	71
Q1-25	297.25	262.34	-226.75	-162.75	71
Q2-25	295.00	263.75	-228.25	-166.25	67
CAL25	301.00	270.25	-232.00	-170.75	69

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

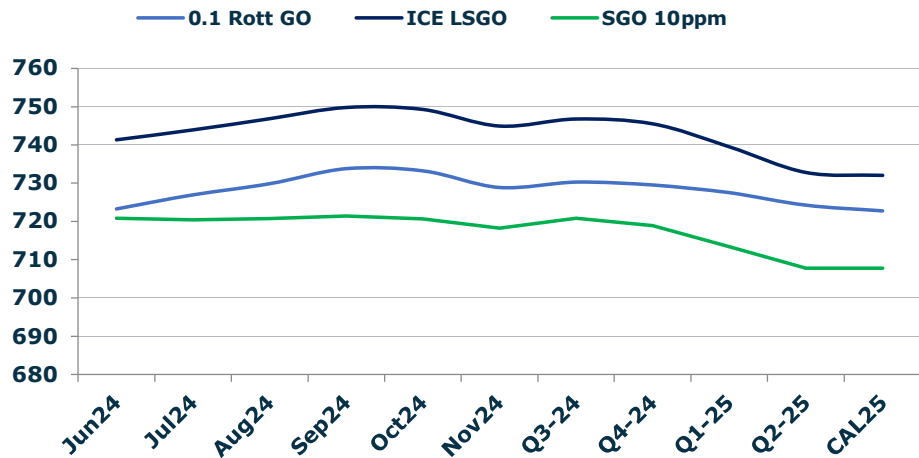
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun24/Jul24	-0.25	12.75	2.50	5.75
Jul24/Aug24	3.00	7.25	3.00	4.25
Aug24/Sep24	6.25	8.00	3.50	4.00
Sep24/Oct24	8.25	8.00	3.50	3.50
Oct24/Nov24	5.50	4.50	3.50	3.50
Q3-24/Q4-24	18.75	20.00	10.25	11.00
Q4-24/Q1-25	8.75	9.25	9.25	10.00
Q1-25/Q2-25	4.50	7.00	8.25	9.00
CAL25/CAL26	22.00	23.00	17.0	20.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun24	723.3	720.8	741.3
Jul24	726.9	720.4	743.9
Aug24	729.8	720.7	746.8
Sep24	733.8	721.4	749.8
Oct24	733.2	720.6	749.2
Nov24	728.9	718.3	744.9
Q3-24	730.3	720.8	746.8
Q4-24	729.5	718.9	745.5
Q1-25	727.5	713.3	739.5
Q2-25	724.3	707.8	732.8
CAL25	722.8	707.8	732.0

EW SPREAD

	EW380	EW0.5%
Jun24	27.00	43.50
Jul24	14.00	40.25
Aug24	9.75	39.00
Sep24	8.00	38.50
Oct24	8.25	38.50
Nov24	9.25	38.50
Q3-24	10.50	39.25
Q4-24	9.25	38.50
Q1-25	8.75	37.75
Q2-25	6.25	37.00
CAL25	5.50	37.00



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