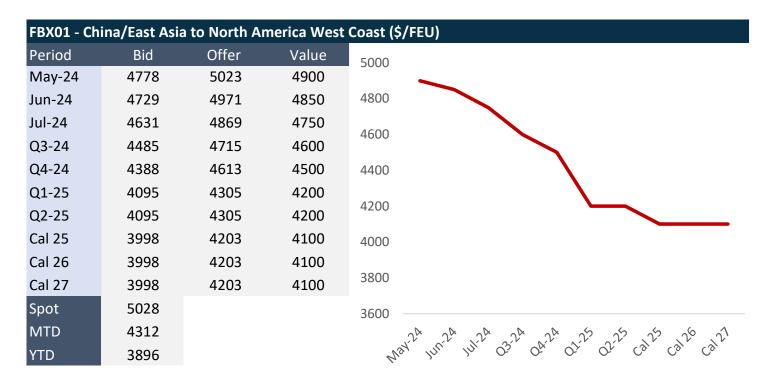
EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

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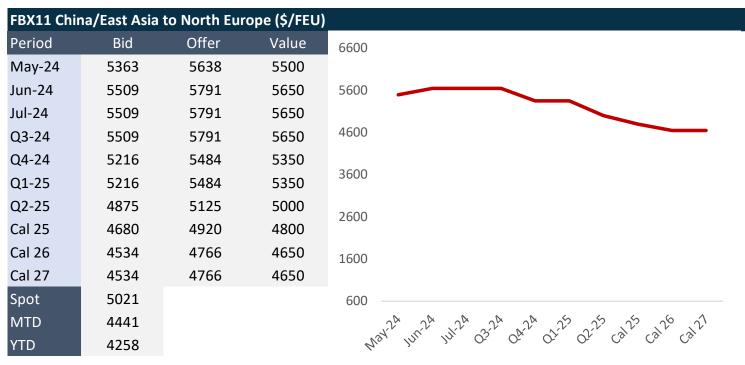
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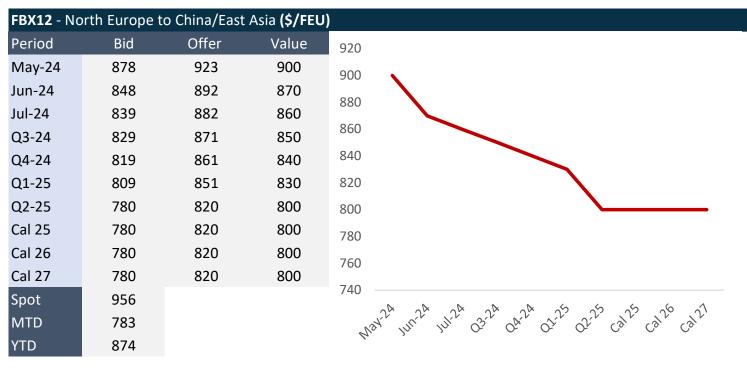
FBX11 traded in June 20 lots and in 10 lots in July, August and September all at 5650 - reflecting growing concerns over out of position capacity and continued geopolitical tension. Incresed volatility was seenon all routes with large swings in the index and continued buying interest. Please contact the desk if you are keen to lock in some levels.











FBX13 - Ch	ina/East Asia	to the Med	iterranean (S	\$/FEU)
Period	Bid	Offer	Value	5600
May-24	5363	5638	5500	
Jun-24	5314	5586	5450	5400
Jul-24	5216	5484	5350	5200
Q3-24	5070	5330	5200	2.300
Q4-24	5021	5279	5150	5000
Q1-25	4924	5176	5050	4800
Q2-25	4826	5074	4950	4000
Cal 25	4680	4920	4800	4600
Cal 26	4583	4818	4700	4400
Cal 27	4583	4818	4700	4400
Spot	5643			4200
MTD	5310			4
YTD	5173			4

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