



# Capesize & Panamax FFA Daily Report

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03 May 2024

Capesize Commentary	Panamax Commentary
The come down from Thursday. A quieter day for the Cape market with rangebound trading throughout the day with small gains made on the front. Cape May and June traded up to \$26750 and \$30500 while Q3 traded up to \$28500. Further out saw Cal25 traded up to \$22000. C5 saw May trading at \$11. See you all Monday.	Friday kept to the status quo with rangebound trading throughout the day with May, June and Q3 all trading in a \$150 range. Biggest gains were seen on the Cal25 as it traded up to \$13750. closing levels left the market evenly weighted and last nights close.

### Capesize 5 Time Charter Average

Spot	22166	Chg	2496
MTD	19796		
YTD	23105		

Per	Bid	Offer	Mid	Chg
May 24	26500	26650	26575	440
Jun 24	30000	30500	30250	375
Jul 24	28750	29150	28950	0
Q3 24	28000	28250	28125	-75
Q4 24	27750	28000	27875	-103
Q1 25	16500	16750	16625	325
Q2. 25	21500	22000	21750	250
Q3. 25	23750	24250	24000	0
Q4. 25	23750	24250	24000	0
Cal 25	21900	22250	22075	375
Cal 26	20600	20850	20725	100
Cal 27	19400	19600	19500	0
Cal 28	18900	19150	19025	0

### Panamax 4 Time Charter Average

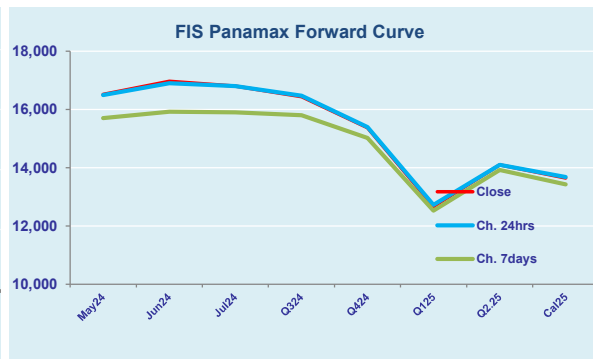
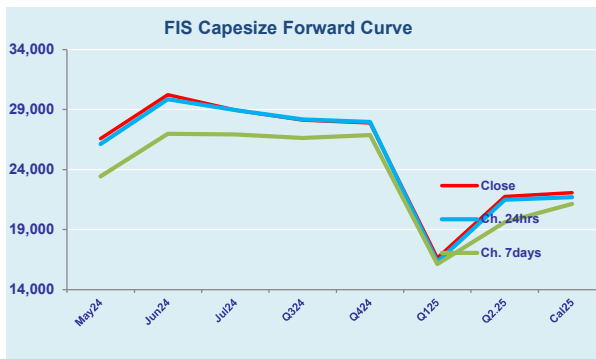
Spot	15616	Chg	186
MTD	15444		
YTD	14323		

Per	Bid	Offer	Mid	Chg
May 24	16450	16600	16525	25
Jun 24	16950	17000	16975	75
Jul 24	16700	16900	16800	0
Q3 24	16400	16500	16450	-25
Q4 24	15250	15500	15375	-25
Q1 25	12500	12850	12675	-50
Q2. 25	14000	14200	14100	0
Q3. 25	13950	14150	14050	0
Q4. 25	13650	13900	13775	0
Cal 25	13600	13700	13650	-25
Cal 26	12800	12900	12850	0
Cal 27	12400	12600	12500	0
Cal 28	12000	12250	12125	0

### Spread Ratio

Spread	Ratio
6550	1.42
4352	1.28
8782	1.61

Spread	Ratio
10050	1.61
13275	1.78
12150	1.72
11675	1.71
12500	1.81
3950	1.31
7650	1.54
9950	1.71
10225	1.74
8425	1.62
7875	1.61
7000	1.56
6900	1.57



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## Capesize C3

Spot	26.67	Chg	0.90	
MTD	25.86			
YTD	25.64			
Per	Bid	Offer	Mid	Chg
May 24	25.75	27.50	26.63	0.00
Jun 24	26.00	27.00	26.50	0.00
Jul 24	26.75	27.25	27.00	0.00
Q3 24	26.78	27.75	27.27	0.00
Q4 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.50	21.50	21.00	0.00

## Capesize C5

Spot	10.70	Chg	0.25	
MTD	10.38			
YTD	10.24			
Per	Bid	Offer	Mid	Chg
May 24	10.95	11.10	11.03	0.00
Jun 24	11.60	11.80	11.70	0.00
Jul 24	11.25	11.75	11.50	0.00
Q3 24	10.65	11.00	10.83	0.00
Q4 24	10.80	11.00	10.90	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

## Spread Ratio

Spread	Ratio
15.97	2.49
15.47	2.49
15.40	2.50
Spread	Ratio
15.60	2.41
14.80	2.26
15.50	2.35
16.44	2.52
16.60	2.52
12.63	2.22
11.75	2.27

## Capesize C7

Spot	11.82	Chg	1.51	
MTD	10.58			
YTD	13.25			
Per	Bid	Offer	Mid	Chg
May 24	12.50	13.50	13.00	0.00
Jun 24	12.00	13.00	12.50	0.00
Jul 24	12.50	13.50	13.00	0.00
Q3 24	13.00	14.00	13.50	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	18975	Chg	191	
MTD	18722			
YTD	17277			
Per	Bid	Offer	Mid	Chg
May 24	19000	19250	19125	0
Jun 24	19500	19750	19625	0
Jul 24	19000	19500	19250	0
Q3 24	18650	19100	18875	0
Q4 24	17500	18000	17750	0

## Panamax P1A

Spot	15903	Chg	178	
MTD	15814			
YTD	14782			

## Panamax 2A

Spot	27815	Chg	92	
MTD	27774			
YTD	25386			

## Panamax 3A

Spot	15217	Chg	267	
MTD	14965			
YTD	14344			

Spot Price Source: Baltic

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