



Capesize & Panamax FFA Daily Report

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09 May 2024

Capesize Commentary	Panamax Commentary
A lack luster day for the Cape market which saw rate slips at a tender pace. Early morning trading was non-existent with May and June slipping \$500-\$1000 each throughout the day while the Cal25 traded down to \$21300. C7 Q3 traded \$15.35 while C5 May treaded down to \$11.40. close of play saw the market evenly weight as we all patiently wait for the next exciting move.	As we crawl our way to the close of the week, not much to report. May and June Pmx saw minimal movement both trading with a \$200 range with intraday trading ranges at a complete minimum. Bid support in the morning was met with offers buyers found just out of reach as we closed the day last night's closing levels.

Capesize 5 Time Charter Average

Spot	28238	Chg	-1127
MTD	23976		
YTD	23273		

Per	Bid	Offer	Mid	Chg
May 24	27000	27250	27125	-1000
Jun 24	29500	29800	29650	-475
Jul 24	27000	27500	27250	0
Q3 24	26750	27150	26950	-300
Q4 24	26750	27250	27000	0
Q1 25	16000	16500	16250	-250
Q2. 25	21250	21750	21500	-250
Q3. 25	23500	24000	23750	0
Q4. 25	23750	24000	23875	0
Cal 25	21200	21400	21300	-400
Cal 26	20000	20400	20200	-175
Cal 27	19400	19600	19500	0
Cal 28	18900	19150	19025	0

Panamax 4 Time Charter Average

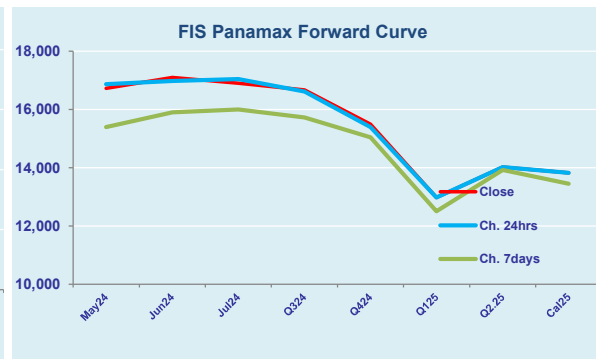
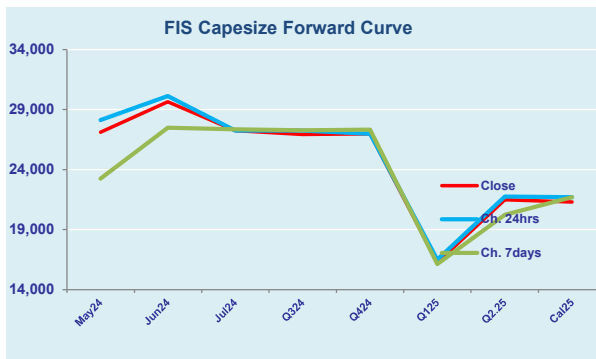
Spot	16844	Chg	136
MTD	16016		
YTD	14399		

Per	Bid	Offer	Mid	Chg
May 24	16700	16750	16725	-150
Jun 24	17000	17200	17100	125
Jul 24	16800	17000	16900	-150
Q3 24	16550	16800	16675	50
Q4 24	15400	15600	15500	100
Q1 25	12850	13100	12975	0
Q2. 25	13900	14150	14025	0
Q3. 25	14000	14250	14125	0
Q4. 25	13800	14100	13950	0
Cal 25	13750	13900	13825	0
Cal 26	12900	13200	13050	0
Cal 27	12400	12600	12500	0
Cal 28	12000	12250	12125	0

Spread Ratio

Spread	Ratio
11394	1.68
7961	1.50
8875	1.62

Spread	Ratio
10400	1.62
12550	1.73
10350	1.61
10275	1.62
11500	1.74
3275	1.25
7475	1.53
9625	1.68
9925	1.71
7475	1.54
7150	1.55
7000	1.56
6900	1.57



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Capesize C3

Spot	27.34	Chg	-0.42	
MTD	26.70			
YTD	25.70			
Per	Bid	Offer	Mid	Chg
May 24	25.75	27.50	26.63	0.00
Jun 24	28.00	30.00	29.00	0.00
Jul 24	27.00	29.00	28.00	0.00
Q3 24	26.78	27.75	27.27	0.00
Q4 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	11.80	Chg	-0.06	
MTD	11.08			
YTD	10.29			
Per	Bid	Offer	Mid	Chg
May 24	11.20	11.40	11.30	-0.43
Jun 24	11.50	11.80	11.65	-0.32
Jul 24	11.50	12.00	11.75	0.00
Q3 24	11.60	11.85	11.73	-0.13
Q4 24	10.90	11.00	10.95	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	Ratio
15.54	2.32
15.62	2.41
15.41	2.50
Spread	Ratio
15.33	2.36
17.35	2.49
16.25	2.38
15.54	2.33
16.55	2.51
12.63	2.22
11.75	2.27

Capesize C7

Spot	14.59	Chg	-0.27	
MTD	12.52			
YTD	13.29			
Per	Bid	Offer	Mid	Chg
May 24	12.50	13.50	13.00	0.00
Jun 24	12.00	13.00	12.50	0.00
Jul 24	12.50	13.50	13.00	0.00
Q3 24	13.10	13.60	13.35	-0.15
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	20180	Chg	3	
MTD	19374			
YTD	17369			
Per	Bid	Offer	Mid	Chg
May 24	19000	19250	19125	0
Jun 24	19500	19750	19625	0
Jul 24	19000	19500	19250	0
Q3 24	18650	19100	18875	0
Q4 24	17500	18000	17750	0

Panamax P1A

Spot	16761	Chg	116	
MTD	16188			
YTD	14841			

Panamax 2A

Spot	29135	Chg	140	
MTD	28319			
YTD	25502			

Panamax 3A

Spot	17107	Chg	328	
MTD	15795			
YTD	14420			

Spot Price Source: Baltic