



# Capesize & Panamax FFA Daily Report

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30 May 2024

Capesize Commentary	Panamax Commentary
Prompt Capes opened higher today with the first trade at \$26000 (+\$350) before getting paid at \$26250 and pushing to \$26500. The index came in a slightly better than expected \$22808 (+\$630) but trading was lacklustre in the afternoon session with June drifting lower to \$26000. A flurry of better fixtures in the physical market some cheap offers picked off and bids improve in the evening. Have a good evening.	Another day another sideways movement. From the front to the back the Pmx market saw minimal movement as the June and Q3 both traded in a \$350 range with June and Q3 closing \$1490 and \$15500 respectfully up \$50 from last nights close. Early morning saw bid support threatening to move out of this range before afternoon selling caused us to settle back where we started. See you all tomorrow.

### Capesize 5 Time Charter Average

Spot	22808	Chg	630
MTD	23133		
YTD	23206		

Per	Bid	Offer	Mid	Chg
May 24	22750	23250	23000	0
Jun 24	26100	26500	26300	800
Jul 24	26000	26400	26200	450
Q3 24	26050	26250	26150	400
Q4 24	27000	27500	27250	500
Q1 25	15350	15700	15525	25
Q2. 25	20900	21300	21100	0
Q3. 25	23650	24000	23825	0
Q4. 25	23400	23750	23575	0
Cal 25	21000	21250	21125	0
Cal 26	20000	20500	20250	0
Cal 27	19100	19400	19250	0
Cal 28	18750	19200	18975	0

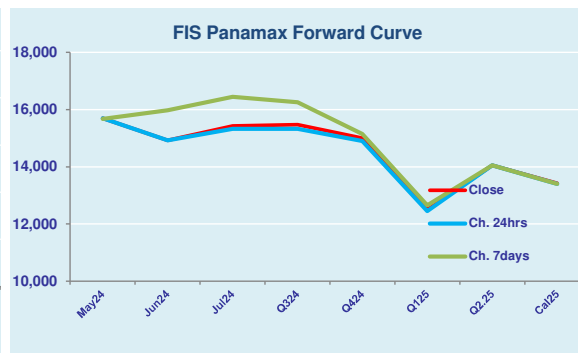
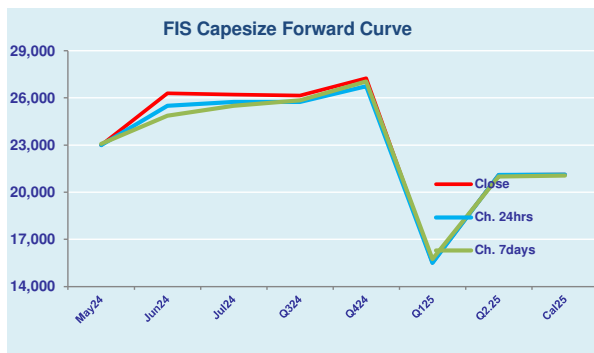
### Panamax 4 Time Charter Average

Spot	14130	Chg	-392
MTD	15568		
YTD	14531		

Per	Bid	Offer	Mid	Chg
May 24	15600	15800	15700	0
Jun 24	14850	15000	14925	0
Jul 24	15400	15450	15425	100
Q3 24	15400	15550	15475	150
Q4 24	14900	15100	15000	100
Q1 25	12350	12650	12500	50
Q2. 25	13900	14200	14050	0
Q3. 25	13700	13850	13775	0
Q4. 25	13300	13500	13400	0
Cal 25	13350	13500	13425	25
Cal 26	12500	12650	12575	25
Cal 27	12250	12350	12300	0
Cal 28	12000	12300	12150	0

### Spread Ratio

8678	1.61
7564	1.49
8675	1.60
Spread	Ratio
7300	1.46
11375	1.76
10775	1.70
10675	1.69
12250	1.82
3025	1.24
7050	1.50
10050	1.73
10175	1.76
7700	1.57
7675	1.61
6950	1.57
6825	1.56



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## Capesize C3

Spot	23.97	Chg	-0.33
MTD	25.58		
YTD	25.62		

Per	Bid	Offer	Mid	Chg
May 24	25.50	26.00	25.75	0.00
Jun 24	25.50	26.50	26.00	0.00
Jul 24	26.00	27.00	26.50	0.00
Q3 24	25.50	27.00	26.25	0.00
Q4 24	26.50	27.50	27.00	0.00
Cal 25	22.25	23.25	22.75	0.00
Cal 26	20.35	21.35	20.85	0.00

## Capesize C5

Spot	10.89	Chg	0.79
MTD	10.69		
YTD	10.32		

Per	Bid	Offer	Mid	Chg
May 24	10.85	11.10	10.98	0.00
Jun 24	10.65	10.80	10.73	0.35
Jul 24	10.60	10.90	10.75	0.20
Q3 24	10.50	10.90	10.70	0.10
Q4 24	10.75	11.25	11.00	0.30
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

## Spread Ratio

Spread	13.09	Ratio	2.20
	14.89		2.39
	15.30		2.48

Spread	Ratio
14.78	2.35
15.28	2.42
15.75	2.47
15.55	2.45
16.00	2.45
12.38	2.19
11.60	2.25

## Capesize C7

Spot	12.73	Chg	-0.27
MTD	12.77		
YTD	13.23		

Per	Bid	Offer	Mid	Chg
May 24	12.00	13.25	12.63	0.00
Jun 24	11.75	12.75	12.25	0.00
Jul 24	12.50	13.50	13.00	0.00
Q3 24	13.10	13.60	13.35	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	17223	Chg	-518
MTD	18690		
YTD	17507		

Per	Bid	Offer	Mid	Chg
May 24	18500	19000	18750	0
Jun 24	19000	19500	19250	0
Jul 24	19000	19500	19250	0
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

## Panamax P1A

Spot	11240	Chg	-510
MTD	14628		
YTD	14722		

## Panamax 2A

Spot	24736	Chg	-412
MTD	27208		
YTD	25667		

## Panamax 3A

Spot	17119	Chg	-259
MTD	16750		
YTD	14789		

Spot Price Source: Baltic

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