



Capesize & Panamax FFA Daily Report

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31 May 2024

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend all.

Capesize 5 Time Charter Average

Spot	23389	Chg	581
MTD	23145		
YTD	23208		

Panamax 4 Time Charter Average

Spot	13904	Chg	-226
MTD	15489		
YTD	14525		

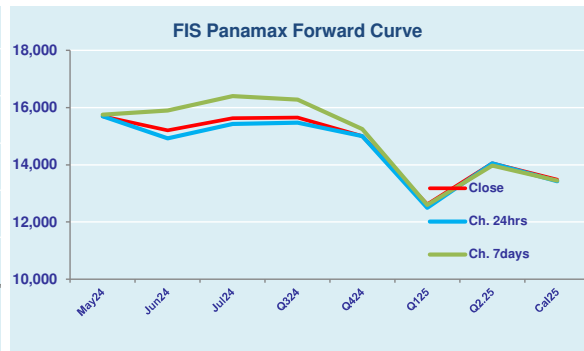
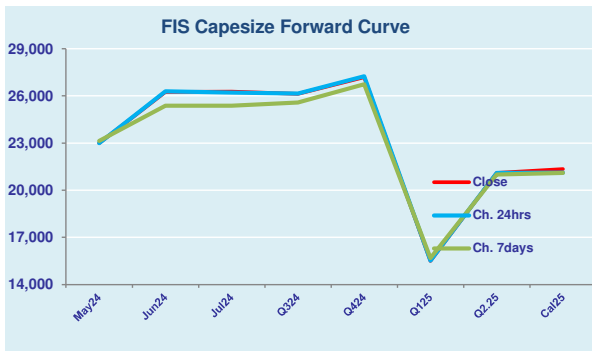
Spread Ratio

9485	1.68
7656	1.49
8683	1.60

Per	Bid	Offer	Mid	Chg
May 24	22750	23250	23000	0
Jun 24	26000	26500	26250	-50
Jul 24	26200	26350	26275	75
Q3 24	26000	26250	26125	-25
Q4 24	27000	27400	27200	-50
Q1 25	15250	15750	15500	-25
Q2. 25	20900	21300	21100	0
Q3. 25	23650	24000	23825	0
Q4. 25	23400	23750	23575	0
Cal 25	21200	21500	21350	225
Cal 26	20250	20500	20375	125
Cal 27	19250	19500	19375	125
Cal 28	18750	19250	19000	25

Per	Bid	Offer	Mid	Chg
May 24	15600	15800	15700	0
Jun 24	15100	15300	15200	275
Jul 24	15550	15700	15625	200
Q3 24	15600	15700	15650	175
Q4 24	14900	15100	15000	0
Q1 25	12550	12700	12625	125
Q2. 25	13900	14200	14050	0
Q3. 25	13700	13850	13775	0
Q4. 25	13300	13500	13400	0
Cal 25	13400	13550	13475	50
Cal 26	12500	12650	12575	0
Cal 27	12100	12400	12250	-50
Cal 28	11750	12000	11875	-275

Spread	Ratio
7300	1.46
11050	1.73
10650	1.68
10475	1.67
12200	1.81
2875	1.23
7050	1.50
10050	1.73
10175	1.76
7875	1.58
7800	1.62
7125	1.58
7125	1.60



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Capesize C3

Spot	24.26	Chg	0.29
MTD	25.52		
YTD	25.61		

Per	Bid	Offer	Mid	Chg
May 24	25.50	26.00	25.75	0.00
Jun 24	25.50	26.50	26.00	0.00
Jul 24	26.00	27.00	26.50	0.00
Q3 24	25.50	27.00	26.25	0.00
Q4 24	26.50	27.50	27.00	0.00
Cal 25	22.25	23.25	22.75	0.00
Cal 26	20.35	21.35	20.85	0.00

Capesize C5

Spot	11.14	Chg	0.25
MTD	10.71		
YTD	10.33		

Per	Bid	Offer	Mid	Chg
May 24	10.85	11.10	10.98	0.00
Jun 24	10.65	10.80	10.73	0.00
Jul 24	10.60	10.90	10.75	0.00
Q3 24	10.50	10.90	10.70	0.00
Q4 24	10.75	11.25	11.00	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	13.12	Ratio	2.18
	14.81		2.38
	15.28		2.48

Spread	Ratio
14.78	2.35
15.28	2.42
15.75	2.47
15.55	2.45
16.00	2.45
12.38	2.19
11.60	2.25

Capesize C7

Spot	12.79	Chg	0.06
MTD	12.77		
YTD	13.23		

Per	Bid	Offer	Mid	Chg
May 24	12.00	13.25	12.63	0.00
Jun 24	11.75	12.75	12.25	0.00
Jul 24	12.50	13.50	13.00	0.00
Q3 24	13.10	13.60	13.35	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	17000	Chg	-223
MTD	18609		
YTD	17502		

Per	Bid	Offer	Mid	Chg
May 24	18500	19000	18750	0
Jun 24	19000	19500	19250	0
Jul 24	19000	19500	19250	0
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

Panamax P1A

Spot	10830	Chg	-410
MTD	14447		
YTD	14685		

Panamax 2A

Spot	24355	Chg	-381
MTD	27072		
YTD	25655		

Panamax 3A

Spot	17048	Chg	-71
MTD	16764		
YTD	14811		

Spot Price Source: Baltic