




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today on NOLA, on CME August and September Urea futures traded. September urea traded at \$277 twice for 1.5kt each. Later in the afternoon, August urea traded at \$275 for 1.5kt. On the physical side NOLA barges have been quiet, a prompt urea barge traded at \$292/st and full May urea barges traded twice today at \$285/st.

In the agriculture market today, December 2025 corn and November 2025 soybeans closed higher for the 4th day in a row at \$4.965 per bushel for corn and \$11.9325 for soybeans. In wheat, July 2025 wheat closed above \$7 today at \$7.145. The rally in grains seems to be from rain forecasts throughout the corn belt this week and fears of a delay in planting.

INTL

Quiet day on the international markets with no trades to report

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	280	290	285	0
JUNE	270	280	275	3
JULY	270	280	275	3
AUG	270	280	275	0

NOLA UAN				
	BID	ASK	MID	Δ
MAY	225	245	235	0
JUNE	200	220	210	-10
JULY	190	210	200	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	485	495	490	0
JUNE	490	500	495	0
JULY	490	500	495	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	290	300	295	0
JUNE	275	285	280	0
JULY	280	295	288	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	290	305	298	0
JUNE	290	305	298	0
JULY	295	315	320	0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	300	320	310	0
JUNE	295	315	305	0
JULY	300	325	313	0

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	560	580	570	0
JUNE	560	580	570	0
JULY	560	580	570	0

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