

**FIS**



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

Today on NOLA, on CME a July urea future traded at \$280 for 1.5kt. On the physical side of urea, prompt barges traded today for \$297-\$298/st, up \$5 dollars compared to yesterday's trades. First Half June barges traded at \$287-\$292/st., up \$12 from yesterday. Finally, a full June barge traded today as well at \$288/st.

**INTL**

Futures continued to firm as Egypt physical traded higher again, as it was reported a June shipment traded at \$300. Up \$14 from the first reported sale yesterday. Futures were reported at 305 June Egypt, 303 June AG and 314 June Brazil. The market was chopping around with uncertainty around the market rally.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
MAY	287	291	289	0
JUNE	280	290	285	0
JULY	275	285	280	3
AUG	281	289	285	5

NOLA UAN				
	BID	ASK	MID	Δ
MAY	250	260	255	0
JUNE	200	220	210	0
JULY	190	210	200	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	520	530	525	0
JUNE	510	515	513	0
JULY	510	515	513	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
MAY	270	280	275	0
JUNE	300	310	305	20
JULY	300	315	308	23

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	280	295	288	0
JUNE	300	315	308	20
JULY	305	320	310	-10

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	305	320	313	8
JUNE	310	325	318	15
JULY	310	325	318	8

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	560	580	570	0
JUNE	560	580	570	0
JULY	560	580	570	0

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