# Thursday, May 16, 2024



Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

#### NOLA

I the physical market today Nola had very light activity. No trades to report on CME today. There was physical trade reported was prompt barge at 298. In the agriculture markets grain after spiking somewhat after the WASDE report on Friday and closing higher on Monday since then corn, wheat , and soybeans seems to have been trending down with December 2024 corns closing lower today at \$4.82 per bushel (down 5 cents a bushels), July 2025 wheat at \$7.2525 ( down 5.75 cents a bushel) and the most resilient seems to be soybeans with November 2024 beans at \$11.9925 (down 1.75 cents) .

## <u>INTL</u>

In the international market Egypt physical sales continued to trade higher as \$310 was reported now for June shipments, up another \$4 from last done yesterday. May Egypt traded at \$297, above the current May index of \$288.75.

NOLA				
NOLA UREA				
	BID	ASK	MID	Δ
MAY	287	291	289	<b>—</b> 0
JUNE	280	290	285	<b>—</b> 0
JULY	275	285	280	<b>—</b> 0
AUG	281	289	285	<b>—</b> 0

BID ASK MI   MAY 250 260 25	ID /	<b>\</b>
MAY 250 260 25		
	55 💻	0
JUNE 200 220 21	10 💻	0
<b>JULY</b> 190 210 20	00 💻	0

NOLA DAP					
BID ASK MID $\triangle$					
MAY	520	530	525	<b>0</b>	
JUNE	510	515	513	<b>—</b> 0	
JULY	510	515	513	<b>—</b> 0	

## INTERNATIONAL

AG UREA					
BID ASK MID $\Delta$					
MAY	270	280	275	0	
JUNE	300	310	305	<b>—</b> 0	
JULY	300	315	308	<b>—</b> 0	

EGYPT UREA					
BID ASK MID $\Delta$					
MAY	280	295	288	<b>—</b> 0	
JUNE	300	315	308	<b>—</b> 0	
JULY	305	320	313	<b>A</b> 3	

BRAZIL UREA					
	BID	ASK	MID	$\Delta$	
MAY	305	320	313	<b>—</b> 0	
JUNE	310	325	318	<b>—</b> 0	
JULY	310	325	318	<b>—</b> 0	

BRAZIL MAP				
	BID	ASK	MID	$\Delta$
MAY	560	580	570	<b>—</b> 0
JUNE	560	580	570	<b>—</b> 0
JULY	560	580	570	<b>—</b> 0

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