Thursday, May 23, 2024





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A quieter day in NOLA with no CME trades to report. On the physical market, urea prompt barges traded this morning at \$290/st and \$292/st multiple times. No further trades developed today.

INTL

A quieter day in the international market as the dust began to settle on IFA in Singapore. Interest remained around last done levels, as traders assessed where the market was left after yesterday's short rally.

NOLA

NOLA UREA						
BID ASK MID Δ						
MAY	287	291	289	— 0		
JUNE	280	290	285	— 0		
JULY	280	290	285	<u>\$\times\tag{5}\$</u>		
AUG	281	289	285	— 0		

NOLA UAN						
BID ASK MID Δ						
MAY	245	255	250	— 0		
JUNE	200	220	210	— 0		
JULY	190	210	200	— 0		

NOLA DAP					
BID ASK MID Δ					
MAY	520	530	525	— 0	
JUNE	515	525	520	8	
JULY	515	525	520	8	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
MAY	270	280	275	— 0	
JUNE	315	325	320	10	
JULY	310	320	315	<u>5</u>	

EGYPT UREA					
BID ASK MID Δ					
MAY	280	295	288	— 0	
JUNE	325	335	330	3	
JULY	325	335	330	5	

BRAZIL UREA					
BID ASK MID Δ					
MAY	300	315	308	— 0	
JUNE	315	330	323	5	
JULY	330	340	335	1 0	

BRAZIL MAP					
	BID	ASK	MID	Δ	
MAY	560	580	570	— 0	
JUNE	560	580	570	— 0	
JULY	560	580	570	— 0	

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