




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A somewhat quiet day in Nitrogen but some activity in phosphates going into the Memorial Day weekend. In Urea loaded barges traded 288-291 today. In phosphates Q3 traded at 521 in 1.5kt per month and August traded at 525 twice in 1.5 kt each time. FIS wishes everyone especially those who served a good Memorial Day weekend!

INTL

The international began to come off to end the week. July AG traded down \$10 from last done, to \$310 and it remained framed around there throughout the day. Further down the AG cure offers began to get more aggressive again as the dust settled on the IFA conference in Singapore.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	287	291	289	0
JUNE	280	290	285	0
JULY	280	290	285	0
AUG	281	289	285	0

NOLA UAN				
	BID	ASK	MID	Δ
MAY	240	250	245	-5
JUNE	200	220	210	0
JULY	190	210	200	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	520	530	525	0
JUNE	515	525	520	0
JULY	515	525	520	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	278	285	282	***
JUNE	310	320	315	-5
JULY	307	312	310	-6

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	300	306	303	***
JUNE	327	335	331	1
JULY	320	330	325	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	304	312	308	***
JUNE	315	330	323	0
JULY	320	335	328	-8

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	560	580	570	0
JUNE	560	580	570	0
JULY	560	580	570	0

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