Friday, May 31, 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in NOLA, with some intrest in July and August urea futures but no trades solidified. Market sentiment seemed unchange going into the weekend.

INTL

A quieter end to the week in the international market. The week saw some swings, after Monday's sell-off. Later in the afternoon, urea futures traded on CME; Egypt June urea traded at 322 for 50kt and AG Aug urea traded at 311 for 50kt as well.

NOLA

NOLA UREA						
BID ASK MID Δ						
JUNE	280	290	285	— 0		
JULY	277	283	280	- 5		
AUG	280	288	284	▼ -6		
Q3	285	295	290	— 0		

NOLA UAN					
	BID	ASK	MID	Δ	
JUNE	200	220	210	— 0	
JULY	190	210	200	— 0	
AUG	190	210	200	— 0	

NOLA DAP					
BID ASK MID Δ					
JUNE	525	535	530	— 0	
JULY	525	535	530	— 0	
AUG	525	535	530	— 0	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
JUNE	310	316	313	— 0	
JULY	305	315	310	— 0	
AUG	300	313	307	— 0	

EGYPT UREA					
BID ASK MID Δ					
JUNE	310	320	315	— 0	
JULY	305	318	312	<u>^</u> 2	
AUG	300	320	310	— 0	

BRAZIL UREA						
BID ASK MID Δ						
JUNE	330	337	334	4		
JULY	320	340	330	— 0		
AUG	320	340	330	— 0		

BRAZIL MAP					
BID ASK MID Δ					
JUNE	560	580	570	— 0	
JULY	560	580	570	— 0	
AUG	560	580	570	— 0	

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