

## **London Iron Ore Market Report**

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## 10 May 2024

The last session in iron ore week, culminated in a very uneventful evening. We opened weaker to trade around the \$115.50 level where we remained largely for the whole session closing at \$115.40. There was little trading in the market but we did see some interest slightly further out with August trading \$114.35 in 20kt.

ngappre Close \$/t	INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	
London Clove 5/t 116.05 115.35 114.75 114.20 112.05 114.15 112.05 114.15 112.05 110.05 107.80 107.80 108.80 99.25 Class 5/t 116.05 116.05 115.50 114.95 114.35 113.65 112.90 114.95 112.05 110.05 108.85 107.65 107.55 107.55 107.55 107.55 107.55 107.55 10.05 1	Platts IO 62%	\$116.60	\$0.35	\$117.34	N	/IB IO 65%	\$132.43	\$0.05	\$132.84	Platt	s Lump Prem	\$0.0930	\$0.0000	\$0.0937	
London Clove 5/t 116.05 115.35 114.75 114.20 112.05 114.15 112.05 114.15 112.05 110.05 107.80 107.80 108.80 99.25 Class 5/t 116.05 116.05 115.50 114.95 114.35 113.65 112.90 114.95 112.05 110.05 108.85 107.65 107.55 107.55 107.55 107.55 107.55 107.55 10.05 1															
Name		•		Jul 24	Aug 24					-`					
Change	London Close \$/t	116.15	115.35	114.75	114.20	113.55			114.15						
10 62% Spreads May/ Jun Jun/ Jul Jul/ Aug Aug/ Sep Sep/ Oct Oct/ Nov Q3/ Q4 Q4/ Q1 Q1/ Q2 25 Cal 25/Cal 26 Futures 62% 5,689 qppore Close 5/1 0.80 0.60 0.55 0.55 0.60 0.70 0.75 2.10 2.15 2.10 7.55 Qptions 1,079 Change 0.20 0.05 0.00 0.05 0.05 0.05 0.00 0.05 0.00 0.0	Singapore Close \$/t														
London Close \$/\$   0.80   0.60   0.55   0.55   0.65   0.75   0.75   0.75   2.10   2.15   2.10   7.55   0.60   0.75   0.	Change	-0.43%	-0.60%	-0.65%	-0.65%	-0.70%	-0.75%	-0.75%	-0.70%	-0.75%	-0.77%	-0.78%	-0.79%	-0.85%	
London Close \$/\$   0.80   0.60   0.55   0.55   0.65   0.75   0.75   0.75   2.10   2.15   2.10   7.55   0.60   0.75   0.									2012			1			
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SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time)  2,500,000 1,500,00	Change	0.20	0.05	0.00	0.05	0.05	0.00	0.05	0.00	0.00	0.00	J		6,768,	
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