



# London Iron Ore Market Report

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The last session in iron ore week, culminated in a very uneventful evening. We opened weaker to trade around the \$115.50 level where we remained largely for the whole session closing at \$115.40. There was little trading in the market but we did see some interest slightly further out with August trading \$114.35 in 20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$116.60	\$0.35	\$117.34

INDEX	Price	Change	MTD
MB IO 65%	\$132.43	\$0.05	\$132.84

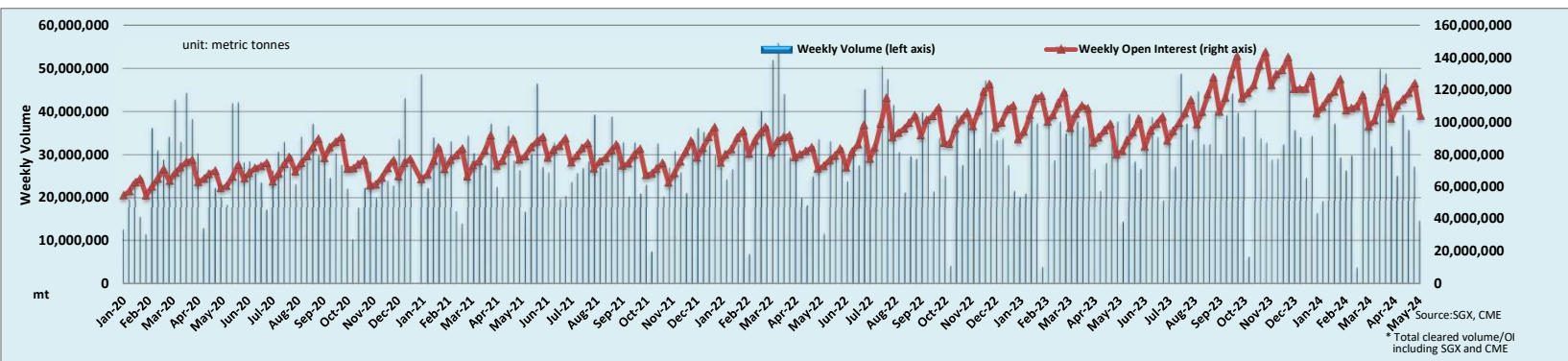
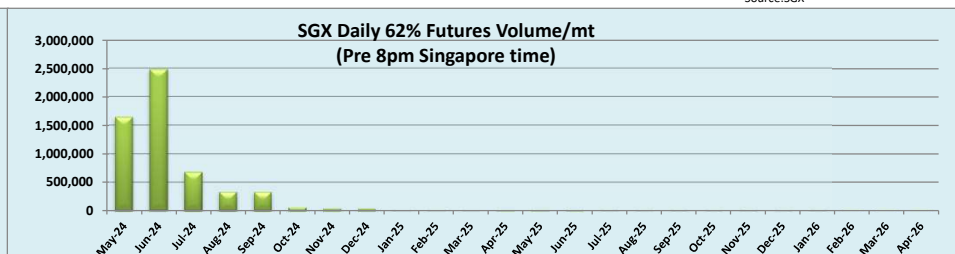
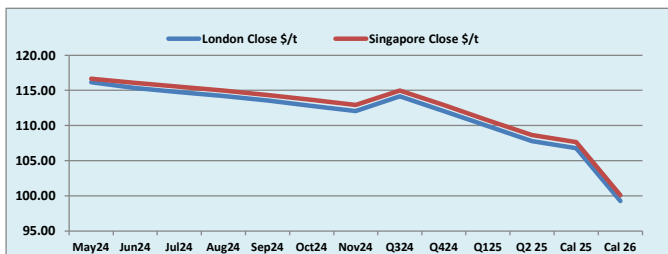
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0930	\$0.0000	\$0.0937

Iron Ore 62% Futures	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	116.15	115.35	114.75	114.20	113.55	112.80	112.05	114.15	112.05	109.90	107.80	106.80	99.25
Singapore Close \$/t	116.65	116.05	115.50	114.95	114.35	113.65	112.90	114.95	112.90	110.75	108.65	107.65	100.10
Change	-0.43%	-0.60%	-0.65%	-0.65%	-0.70%	-0.75%	-0.75%	-0.70%	-0.75%	-0.77%	-0.78%	-0.79%	-0.85%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	0.80	0.60	0.55	0.65	0.75	0.75	2.10	2.15	2.10	7.55
Singapore Close \$/t	0.60	0.55	0.55	0.60	0.70	0.75	2.05	2.15	2.10	7.55
Change	0.20	0.05	0.00	0.05	0.05	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,689,800
Options	1,079,000
<b>Total</b>	<b>6,768,800</b>

Source:SGX



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