

Price

Change

MTD

INDEX

## **London Iron Ore Market Report**

INDEX

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

MTD

Change

Price

MTD

## 14 May 2024

The iron ore evening saw some late clears, however, was relatively subdued on size trades. The flat price saw a drop off in the London afternoon session, dropping off around one dollar to close at \$114.20. On the spreads we saw Jun/Jul clear late to trade \$0.55 in 150kt, as well as 2H/Cal 25 \$6.25 in some size. On the outrights we also saw Sep trade \$113.4 in 150kt.

Price

Platts IO 62%	\$115.05	-\$2.20	\$117.07	M	IB IO 65%	\$130.82	-\$2.58	\$132.68	Platt	s Lump Prem	\$0.1120	\$0.0015	\$0.0976	
Iron Ore 62% Futures	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26	
London Close \$/t	115.55	114.20	113.65	113.10	112.50	111.75	111.00	113.10	111.00	108.80	106.70	105.70	98.15	
Singapore Close \$/t	116.15	115.10	114.55	114.00	113.40	112.70	111.95	114.00	111.95	109.80	107.70	106.70	99.15	
Change	-0.52%	-0.78%	-0.79%	-0.79%	-0.79%	-0.84%	-0.85%	-0.79%	-0.85%	-0.91%	-0.93%	-0.94%	-1.01%	
IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26		T Session	SGX Volume /m	
London Close \$/t	1.35	0.55	0.55	0.60	0.75	0.75	2.10	2.20	2.10	7.55		Futures 62%	5,099,800	
Singapore Close \$/t	1.05	0.55	0.55	0.60	0.70	0.75	2.05	2.15	2.10	7.55		Options	3,860,000	
Change	0.30	0.00	0.00	0.00	0.05	0.00	0.05	0.05	0.00	0.00		Total	8,959,80	
	•			•	•	•	•	•			•	Source:SGX		
_	London Close \$	/t Singap	ore Close \$/t		2.0	SGX Daily 62% Futures Volume/mt								
120.00					-   '	(Pre 8pm Singapore time)								
115.00					1,50	00,000								
110.00					_ 1.0	00,000								
105.00					5	00,000								
100.00					-									
95.00					_	nayla lunda	78 78 78	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	2 52 52 52	May'r jury's jury's	\$ \$ \$	N N N	estate Marae Marae	
May24 Jun24 Ju	l24 Aug24 Sep24	Oct24 Nov24 Q32	24 Q424 Q125	Q2 25 Cal 25 Cal 2	6	May Jun	hn bing day of	o May der der	Cop May but	May lite in b	ig des oc	May der der	iep Way bid	
50,000,000														
60,000,000	unit: metric tonn	es				₩a	ekly Volume (left ax	ie)		en Interest (right axis	1.	10	50,000,000	
50,000,000			0.80			T ***	ekty volume (left ax	13,	veckiy ope	in interest (right axis	AA	14	0,000,000	
	.1			1			1 4	A	A A	I.AIV	MA	12	0,000,000	
¥ 40,000,000		4		. 1	1		AA	ANVI	VVI ALIA	AZY	V V	VY 10	00,000,000	
40,000,000		LAA	🖈 امنما 🐧	AAAA	المرامل		MAT	MILLER			traliti II			
30,000,000	ALL ALLA	MIL	VALAM VA				AY T					80	,000,000	
30,000,000 \$\frac{1}{2}\$ 20,000,000					<b>*</b>							60	,000,000	
												40	,000,000	
10,000,000												20	,000,000	
_								1					,,555,666	
mt 0	0- 00 00 0	. 0. 00 00	۰۰ ۰۰ ۰۰ ۰۰ ۰۰		~ ~ ~ ~	2 2 2 2 2 2 3 A	. ~ ~ ~ ~	2 2 2 -2	3 23 23 23 23	2222	03 03 0k ch			
Jan' Feb Mari	0 20 40 Jun 20 141 20	ing 20 50 Oct. Mon. Dec.	1911, Kept Mat. 1901, N	iav21 jun21 jul21 Aug 22	by Oct. Won becar	U. Kep Mar. War. 1	111. 111. 171. 15. 25 25. 0	cryon dec partes	13 13 13 13 13 11 12 Nat 1 11 12	NI AUG SEP OCT NO	Dec Jan Februs	Vi Vi	e:SGX, CME	
·						•			•		•	* Total clear including S	ed volume/OI GX and CME	

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices can be found on our website at www.freightinvestorservices.com