



# London Iron Ore Market Report

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The iron ore evening saw some late clears, however, was relatively subdued on size trades. The flat price saw a drop off in the London afternoon session, dropping off around one dollar to close at \$114.20. On the spreads we saw Jun/Jul clear late to trade \$0.55 in 150kt, as well as 2H/Cal 25 \$6.25 in some size. On the outright we also saw Sep trade \$113.4 in 150kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$115.05	-\$2.20	\$117.07

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MB IO 65%	\$130.82	-\$2.58	\$132.68

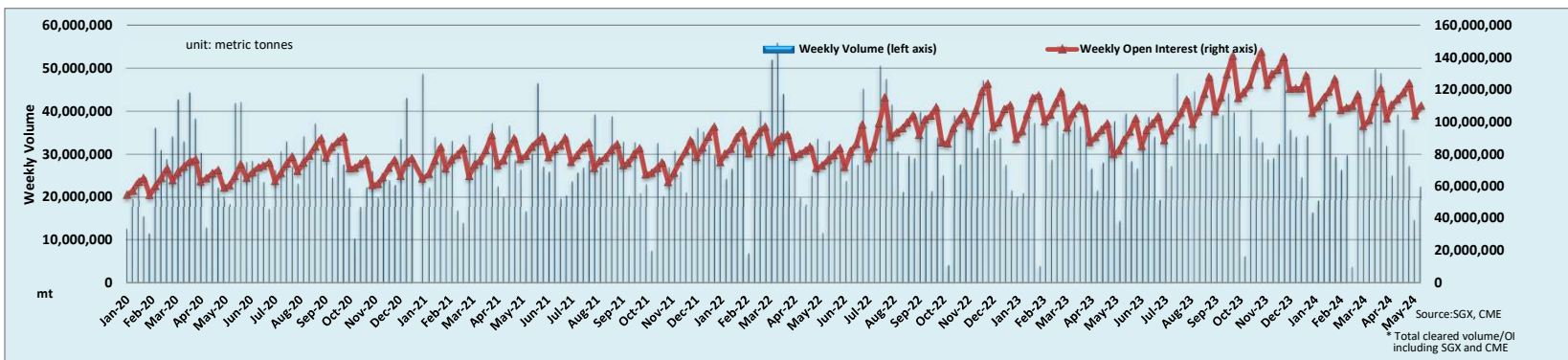
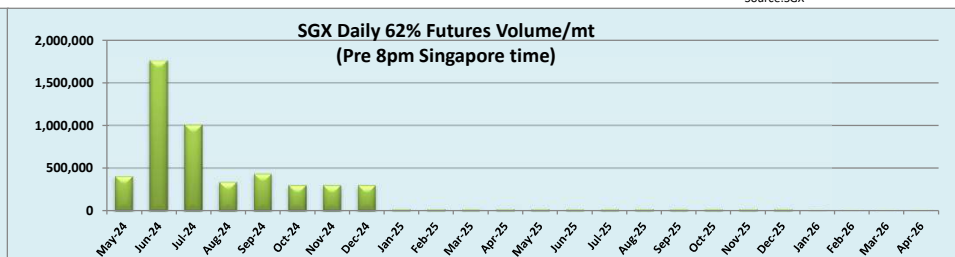
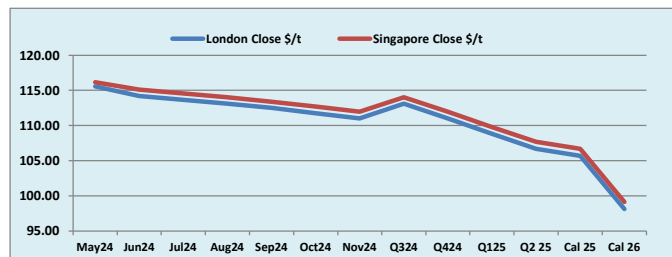
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1120	\$0.0015	\$0.0976

Iron Ore 62% Futures	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	115.55	114.20	113.65	113.10	112.50	111.75	111.00	113.10	111.00	108.80	106.70	105.70	98.15
Singapore Close \$/t	116.15	115.10	114.55	114.00	113.40	112.70	111.95	114.00	111.95	109.80	107.70	106.70	99.15
Change	-0.52%	-0.78%	-0.79%	-0.79%	-0.79%	-0.84%	-0.85%	-0.79%	-0.85%	-0.91%	-0.93%	-0.94%	-1.01%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.35	0.55	0.55	0.60	0.75	0.75	2.10	2.20	2.10	7.55
Singapore Close \$/t	1.05	0.55	0.55	0.60	0.70	0.75	2.05	2.15	2.10	7.55
Change	0.30	0.00	0.00	0.00	0.05	0.00	0.05	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,099,800
Options	3,860,000
<b>Total</b>	<b>8,959,800</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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