



London Iron Ore Market Report

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A relatively quiet evening session was seen in T+1. Flat price ranged between \$113.70 and \$114.60 closing at \$114.30. We saw some May buying in reasonable size including May \$115.55 in 50kt. Otherwise outrights were rather muted. The spreads likewise were quiet with May/June only slightly fluctuating with flat price but closing at \$1.45. The volume trade of note was Jun/Jul at \$0.60 in 100kt, however very little else traded.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.15	-\$0.90	\$116.78

INDEX	Price	Change	MTD
MB IO 65%	\$129.63	-\$1.19	\$132.37

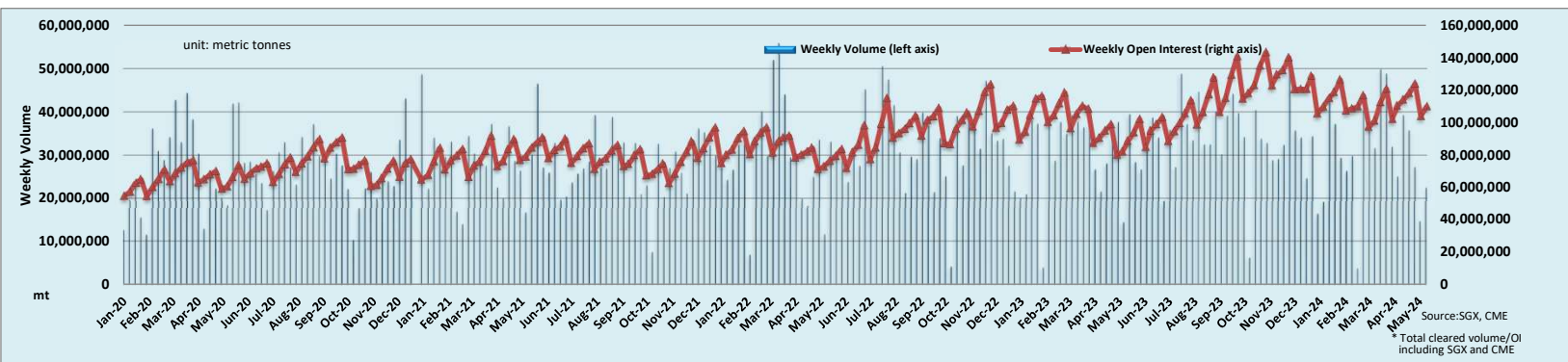
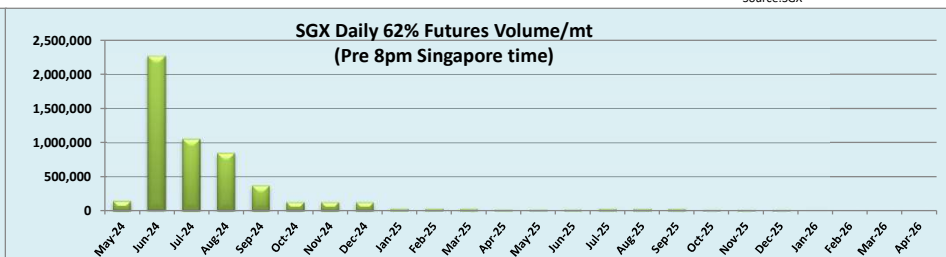
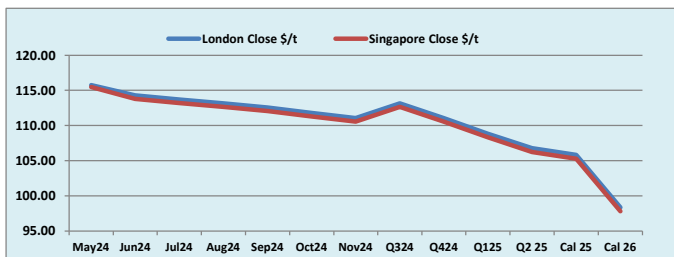
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1200	\$0.0080	\$0.0999

Iron Ore 62% Futures	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	115.75	114.30	113.70	113.15	112.55	111.80	111.05	113.15	111.05	108.85	106.75	105.80	98.35
Singapore Close \$/t	115.50	113.80	113.20	112.65	112.05	111.30	110.55	112.65	110.55	108.35	106.25	105.30	97.80
Change	+0.22%	+0.44%	+0.44%	+0.44%	+0.45%	+0.45%	+0.45%	+0.44%	+0.45%	+0.46%	+0.47%	+0.47%	+0.56%

IO 62% Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.45	0.60	0.55	0.60	0.75	0.75	2.10	2.20	2.10	7.45
Singapore Close \$/t	1.70	0.60	0.55	0.60	0.75	0.75	2.10	2.20	2.10	7.50
Change	-0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	5,332,700
Options	3,447,000
Total	8,779,700

Source:SGX



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