

FIS Pulp Paper Futures Weekly Report

London +44 (0)204 519 2856 | Kieranw@freightinvestor.com | www.freightinvestorservices.com

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Market News

China

Suppliers push for NBSK price increases amid supply concerns from Canada and Finland due to potential strikes and reduced allotments. Canadian NBSK offer rises to \$860/tonne, Finnish allotments to China cut by 25-50%, Nordic producers offer NBSK at \$810-850/tonne. P&B prices lag behind pulp costs, leading to downtime in Chinese mills. Futures investors wait out market lull. Canadian NBSK trades at \$800-820/tonne, Nordic NBSK at \$800-820/tonne, up \$10/tonne. Mid-point NBSK creeps up to \$810/tonne. Chinese buyers resist proposed \$30/tonne hike for South American BHK, while prices for the grade remain unchanged at \$710-720/tonne. PIX BHKP China index settles at \$715.76/tonne, up 0.44% from last week.

North American OCC

Mills increased mixed paper orders in May to alleviate pricing pressure from soaring old corrugated containers (OCC), which rose by \$62/ton over the past year to \$103/ton. Mixed paper prices also surged by 560% to \$66/ton. Some mills are favoring mixed paper due to its \$37/ton price difference with OCC. Spring maintenance downtime for major containerboard mills is not impacting OCC movement. Mixed paper prices rose by \$5/ton nationally and \$10/ton in the Pacific Northwest in May. Rising prices follow a year of steady increases. Demand for mixed paper increased in May, with more mills using it as part of their furnish. Some mills are shifting to mixed paper due to high OCC costs. Prices for OCC remained stable in May due to steady domestic demand.

Contact

Kieran Walsh

(+44) 204 519 2856

(+44) 7749701509

kieranw@freightinvestor.com

NOREXECO:	Softwood		Hardwood	Paper
	NBSK	NBSKSH	BHKP	Recycled
May-24	1520	744	1360	132
Jun-24	1560	748	1420	132
Jul-24	1555	754	1409	132
Aug-24	1515	758	1340	132
Sep-24	1470	764	1288	132
Oct-24	1437	766	1255	134
Q323	1513	759	1346	132
Q424	1437	769	1255	134
Q125	1410	790	1255	134
Q225	1395	797	1255	134
Q325	1395	801	1268	134
Q425	1380	801	1246	134
CAL25	1395	797	1256	134
CAL26	1401	806	1258	135

Source: NOREXECO

NOREXECO Pulp and Paper Futures

