



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A relatively quiet day for Supramax paper in the wake of Singaporean holiday. Focus was on the prompt and May traded in a tight range of \$75 and up to \$15,650. June traded flat to May and up to \$15,700. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper with no reported trades. We close flat to yesterday. Have a nice evening.

Supramax 10 Time Charter Average

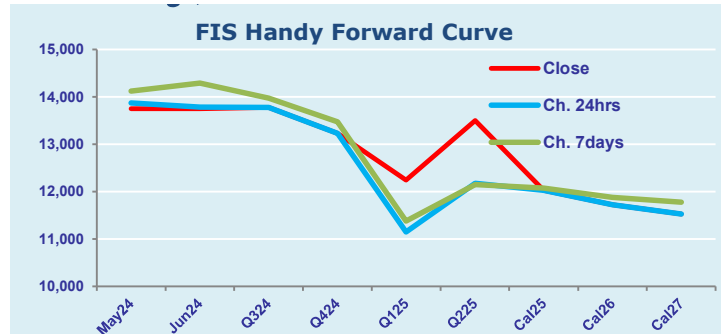
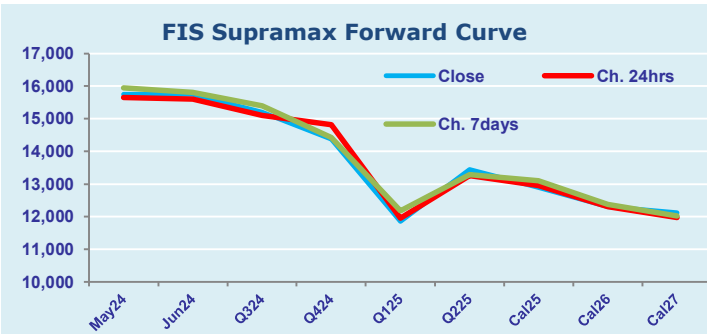
Spot	16257	Chg	-81
MTD	16257		
YTD	13469		

Handysize 7 Time Charter Average

Spot	13349	Chg	-74
MTD	13349		
YTD	12336		

Spread	Ratio
2908	1.22
2908	1.22
1134	1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15700	15800	15750	100	May 24	13650	13850	13750	-125	2000	1.15
Jun 24	15700	15800	15750	142	Jun 24	13650	13850	13750	-38	2000	1.15
Q3 24	15100	15300	15200	100	Q3 24	13650	13900	13775	0	1425	1.10
Q4 24	14250	14500	14375	-450	Q4 24	13100	13350	13225	0	1150	1.09
Q1 25	11700	12000	11850	-100	Q1 25	11000	13488	12244	1094	-394	0.97
Q2 25	13250	13650	13450	187	Q2 25	13375	13625	13500	1325	-50	1.00
Cal 25	12800	13000	12900	-50	Cal 25	11900	12150	12025	0	875	1.07
Cal 26	12200	12400	12300	0	Cal 26	11600	11850	11725	0	575	1.05
Cal 27	12000	12250	12125	150	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

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