



Supramax & Handysize FFA Daily Report

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Supramax Commentary

It was an active day for the FFA market as a whole. Despite notable upturns for the larger vessel sizes, the Supramax paper didn't witness significant movements. May traded in range from \$16,150 to a low of \$15,950, while Jun traded to a high of \$16,150. Q3 traded within a \$100 range, reaching \$15,500. We closed the day with support and slightly higher than yesterday. Have a nice evening.

Handysize Commentary

The Handysize June contract traded at \$13,900, and we close the day with solid support and good interest on the front end. Have a pleasant evening

Supramax 10 Time Charter Average

Spot	16130	Chg	-127
MTD	16194		
YTD	13500		

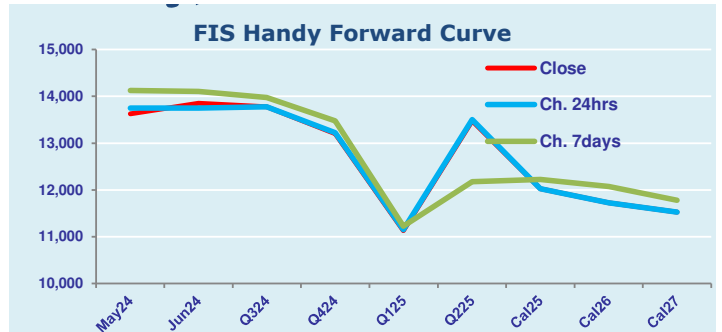
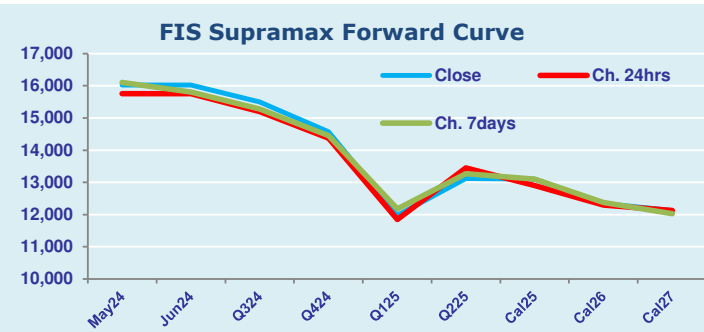
Handysize 7 Time Charter Average

Spot	13183	Chg	-166
MTD	13266		
YTD	12345		

Spread Ratio

2947	1.22
2928	1.22
1155	1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15950	16100	16025	275	May 24	13500	13750	13625	-125	2400	1.18
Jun 24	15950	16100	16025	275	Jun 24	13750	13950	13850	100	2175	1.16
Q3 24	15400	15600	15500	300	Q3 24	13650	13900	13775	0	1725	1.13
Q4 24	14450	14700	14575	200	Q4 24	13100	13300	13200	-25	1375	1.10
Q1 25	11850	12100	11975	125	Q1 25	11000	11250	11125	-25	850	1.08
Q2 25	12900	13350	13125	-325	Q2 25	13350	13600	13475	-25	-350	0.97
Cal 25	13000	13200	13100	200	Cal 25	11900	12150	12025	0	1075	1.09
Cal 26	12250	12450	12350	50	Cal 26	11600	11850	11725	0	625	1.05
Cal 27	12000	12250	12125	0	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

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