



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

07 May 2024

Supramax Commentary

Supramax paper gapped up at the open, with buyers chasing a thin offer side. May and Jun traded to respective highs of \$16400 and \$16550. Gains extended into the backend of the curve, with Cal25 printing \$13300. A lethargic index saw the market lose momentum in the afternoon and we close a tick under the day's highs. Have a nice evening.

Handysize Commentary

Handysize paper pushed up at the open with May and June trading in respective highs of \$13850 and \$14000. A disappointing index saw liquidity dry in the afternoon session. Q4 onwards close flat on the day with no trades.

Supramax 10 Time Charter Average

Spot	16074	Chg	40
MTD	16124		
YTD	13558		

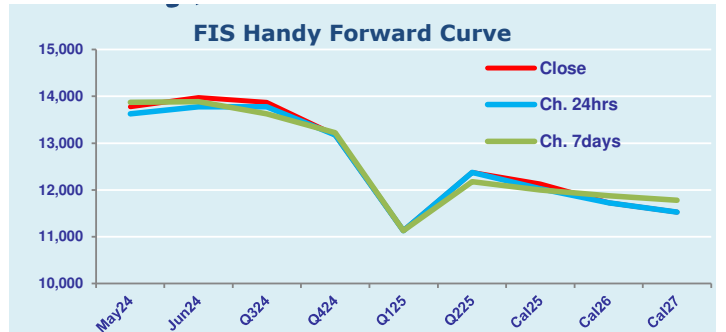
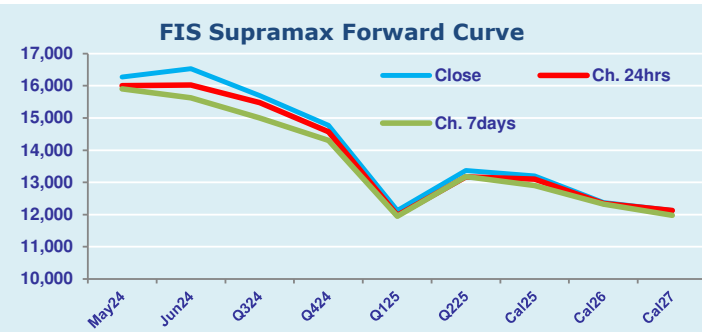
Handysize 7 Time Charter Average

Spot	12990	Chg	-124
MTD	13159		
YTD	12361		

Spread Ratio

3084	1.24
2965	1.23
1197	1.10

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	16150	16400	16275	275	May 24	13650	13900	13775	150	2500	1.18
Jun 24	16400	16650	16525	500	Jun 24	13850	14100	13975	200	2550	1.18
Q3 24	15600	15800	15700	225	Q3 24	13750	14000	13875	100	1825	1.13
Q4 24	14700	14850	14775	200	Q4 24	13050	13300	13175	0	1600	1.12
Q1 25	12000	12250	12125	150	Q1 25	11000	11250	11125	0	1000	1.09
Q2 25	13250	13500	13375	200	Q2 25	12250	12500	12375	0	1000	1.08
Cal 25	13100	13300	13200	100	Cal 25	12000	12250	12125	100	1075	1.09
Cal 26	12250	12500	12375	25	Cal 26	11600	11850	11725	0	650	1.06
Cal 27	12000	12250	12125	0	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com