



Supramax & Handysize FFA Daily Report

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Supramax Commentary

After gain some ground on the back of larger ship bid support the Smax yet again followed regardless of a positive index (+\$171). Early trading saw bid support eroded as May and June slipped \$200 each while the Q3 traded \$300 down on the day. Closing levels saw the market well offered as we see what comes tomorrow.

Handysize Commentary

A quiet day for the Handy market with 1 reported traded as June trades \$14000.

Supramax 10 Time Charter Average

Spot	16245	Chg	171
MTD	16148		
YTD	13588		

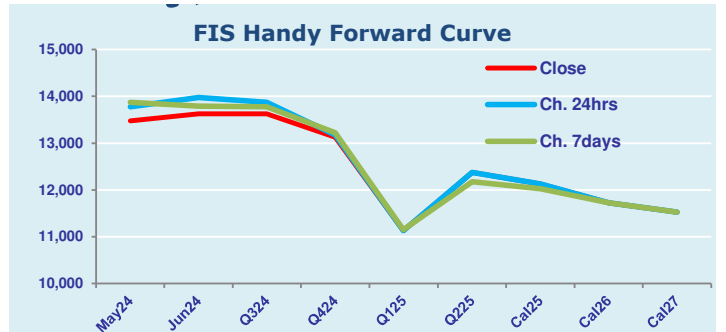
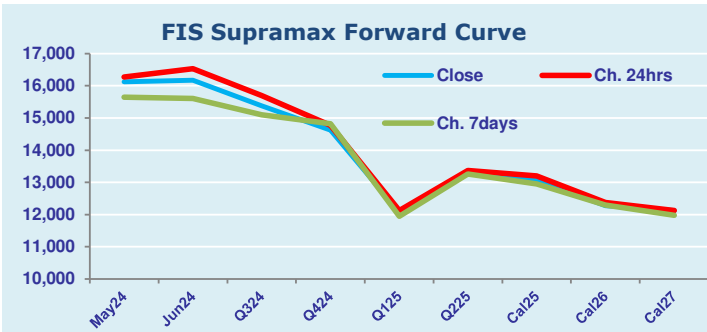
Handysize 7 Time Charter Average

Spot	12790	Chg	-200
MTD	13085		
YTD	12366		

Spread Ratio

Spread	3455	Ratio	1.27
	3063		1.23
	1222		1.10

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	16000	16250	16125	-150	May 24	13350	13600	13475	-300	2650	1.20
Jun 24	16050	16300	16175	-350	Jun 24	13500	13750	13625	-350	2550	1.19
Q3 24	15300	15450	15375	-325	Q3 24	13500	13750	13625	-250	1750	1.13
Q4 24	14500	14750	14625	-150	Q4 24	13000	13250	13125	-50	1500	1.11
Q1 25	12000	12150	12075	-50	Q1 25	11000	11250	11125	0	950	1.09
Q2 25	13150	13400	13275	-100	Q2 25	12250	12500	12375	0	900	1.07
Cal 25	13000	13150	13075	-125	Cal 25	12000	12250	12125	0	950	1.08
Cal 26	12150	12400	12275	-100	Cal 26	11600	11850	11725	0	550	1.05
Cal 27	12000	12250	12125	0	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

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