



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

13 May 2024

Supramax Commentary

The Supramax paper market followed the trend of the larger vessel sizes, with weights on offers prevailing throughout the morning. Later, it stabilized following a flat index. June traded within a \$250 range to a low of \$15800, while Q3 traded at \$15350. Q1 traded \$12050 and Cal25 printed at \$13150. Although we close considerably lower than Friday, bids remained across the curve. Have a nice evening.

Handysize Commentary

Monday proved relatively active for Handysize paper. Good volume was traded, with Jun'24 - March'26 printing at \$11915, while Jun and July traded at \$13750 level. Closing levels remains supported and relatively flat compared to Friday's closing level. Have a nice evening.

Supramax 10 Time Charter Average

Spot	16333	Chg	0
MTD	16222		
YTD	13678		

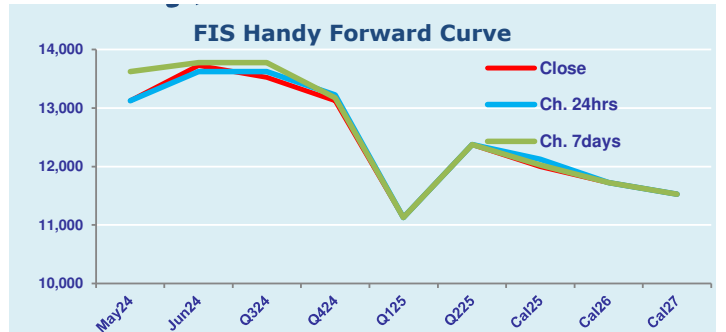
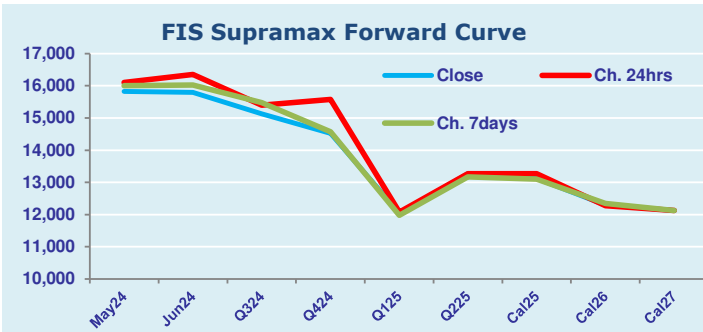
Handysize 7 Time Charter Average

Spot	12609	Chg	-38
MTD	12931		
YTD	12376		

Spread Ratio

Spread	3724	Ratio	1.30
	3292		1.25
	1302		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15700	15950	15825	-275	May 24	13000	13250	13125	0	2700	1.21
Jun 24	15750	15850	15800	-550	Jun 24	13600	13850	13725	100	2075	1.15
Q3 24	15000	15250	15125	-275	Q3 24	13400	13650	13525	-100	1600	1.12
Q4 24	14400	14650	14525	-1050	Q4 24	13000	13250	13125	-100	1400	1.11
Q1 25	12000	12100	12050	-25	Q1 25	11000	11250	11125	0	925	1.08
Q2 25	13150	13400	13275	0	Q2 25	12250	12500	12375	0	900	1.07
Cal 25	13050	13200	13125	-150	Cal 25	11900	12100	12000	-125	1125	1.09
Cal 26	12200	12400	12300	25	Cal 26	11600	11850	11725	0	575	1.05
Cal 27	12000	12250	12125	0	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com