



Supramax & Handysize FFA Daily Report

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Supramax Commentary

It was a dynamic day for Supramax paper trading. The morning began much like Tuesday, with offers pushing down the rates across the curve. The index provided further support to the bearish sentiment, down \$240. However, as the day progressed, bidding activity resurged. June and Q3 traded down to \$15,125 and \$15,100 respectively, while Q1 traded to a low of \$12,050. Consequently, we conclude the day only slightly yesterday's closing levels. Have a nice evening.

Handysize Commentary

A day with good activity for Handysize paper, particularly with notable interest in the prompt contracts. Jun and July trading down to \$13,150 and \$13,250 respectively. As a result, we close considerably lower on the prompt compared to yesterday's levels. Have a nice evening.

Supramax 10 Time Charter Average

Spot	15984	Chg	-240
MTD	16198		
YTD	13730		

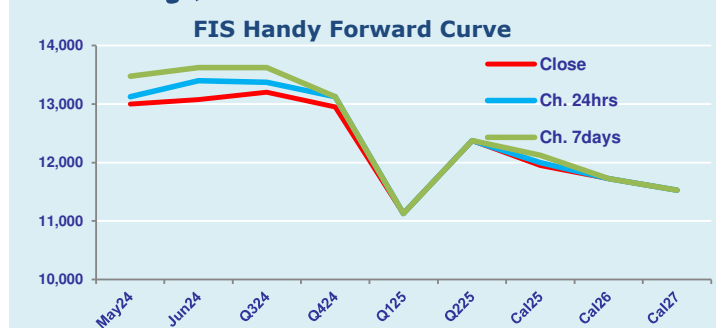
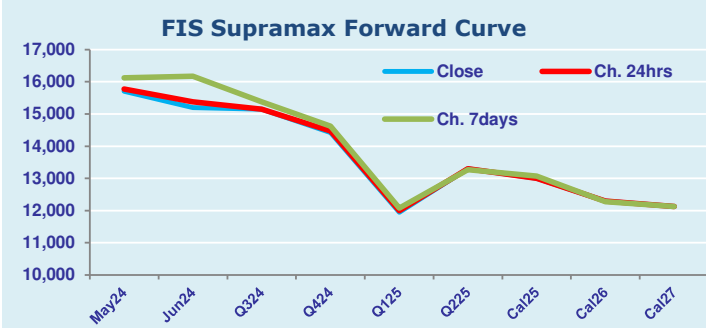
Handysize 7 Time Charter Average

Spot	12499	Chg	-62
MTD	12850		
YTD	12380		

Spread Ratio

3485	1.28
3348	1.26
1350	1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15600	15800	15700	-75	May 24	12850	13150	13000	-125	2700	1.21
Jun 24	15150	15250	15200	-175	Jun 24	13000	13150	13075	-325	2125	1.16
Q3 24	15100	15200	15150	0	Q3 24	13000	13400	13200	-175	1950	1.15
Q4 24	14350	14500	14425	-50	Q4 24	12750	13150	12950	-175	1475	1.11
Q1 25	11850	12050	11950	-50	Q1 25	11000	11250	11125	0	825	1.07
Q2 25	13200	13400	13300	0	Q2 25	12250	12500	12375	0	925	1.07
Cal 25	12900	13100	13000	0	Cal 25	11800	12100	11950	-50	1050	1.09
Cal 26	12200	12400	12300	0	Cal 26	11600	11850	11725	0	575	1.05
Cal 27	12000	12250	12125	0	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

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