



Supramax & Handysize FFA Daily Report

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16 May 2024

Supramax Commentary

Today witnessed an activity day for Supramax paper trading, with good volume exchanging hands. Despite a negative index, down \$308, notable bidding support was evident, resulting in a slight uptick from yesterday's closing levels. Jun traded in a \$350 range to a high of \$15,500. Q3 and Q1 traded up to \$15,350 and \$12,050. Have a nice evening.

Handysize Commentary

On Thursday, the focus for Handysize paper remained on June, printing at \$13,100 and \$12,900. Overall, levels experienced a slight decline compared to yesterday, and as a result we close tick lower than yesterday. Have a nice evening.

Supramax 10 Time Charter Average

Spot	15676	Chg	-308
MTD	16151		
YTD	13750		

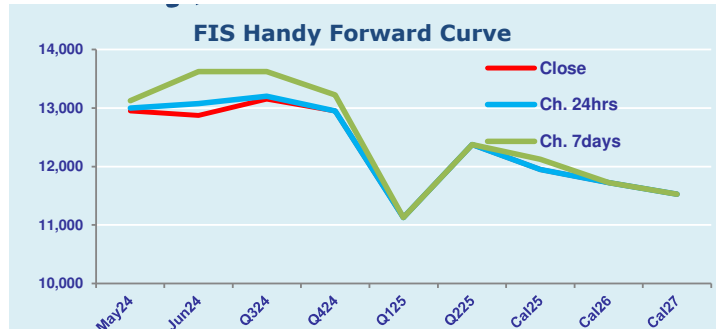
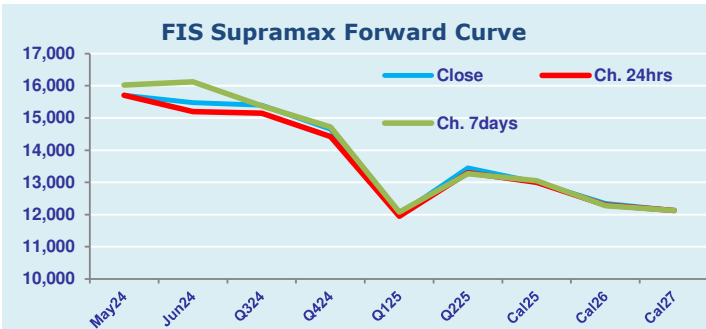
Handysize 7 Time Charter Average

Spot	12468	Chg	-31
MTD	12816		
YTD	12380		

Spread Ratio

3208	1.26
3335	1.26
1370	1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15600	15800	15700	0	May 24	12750	13150	12950	-50	2750	1.21
Jun 24	15350	15600	15475	275	Jun 24	12750	13000	12875	-200	2600	1.20
Q3 24	15300	15500	15400	250	Q3 24	13000	13300	13150	-50	2250	1.17
Q4 24	14550	14750	14650	225	Q4 24	12750	13150	12950	0	1700	1.13
Q1 25	11900	12100	12000	50	Q1 25	11000	11250	11125	0	875	1.08
Q2 25	13300	13600	13450	150	Q2 25	12250	12500	12375	0	1075	1.09
Cal 25	12900	13100	13000	0	Cal 25	11800	12100	11950	0	1050	1.09
Cal 26	12250	12450	12350	50	Cal 26	11600	11850	11725	0	625	1.05
Cal 27	12000	12250	12125	0	Cal 27	11400	11650	11525	0	600	1.05



Spot Price Source: Baltic

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