



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supras with good volume concentrated mainly on June where most of the volume traded \$15000-15100 as well as Q3 which traded in size at \$15300. Cal25 traded \$12750. The spread June vs July traded in good volume at -\$200 with buying interest on July getting legged into June sellers. Have a very good evening.

Handysize Commentary

An active day for handys with June trading \$13300 here, Q3 trading \$13500, Q4 trading \$13300 and Q1 trading \$10800. Interests were seen down the curve with tight markets throughout the day. Have a great evening.

Supramax 10 Time Charter Average

Spot	14795	Chg	-281
MTD	15844		
YTD	13821		

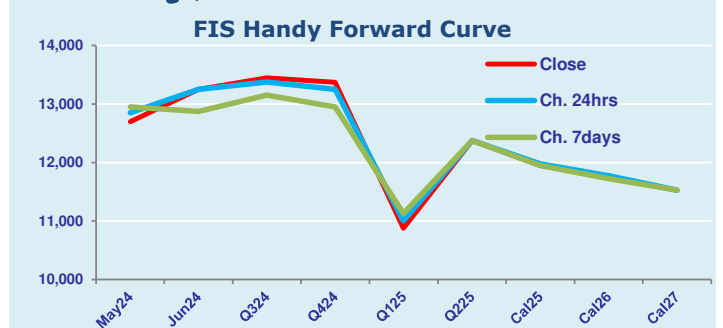
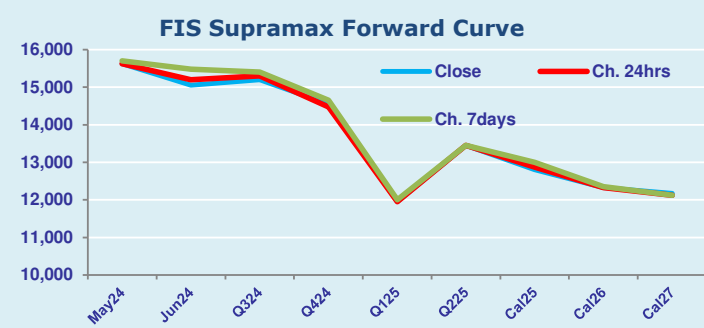
Handysize 7 Time Charter Average

Spot	12343	Chg	-11
MTD	12682		
YTD	12381		

Spread Ratio

2452	1.20
3162	1.25
1440	1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15500	15750	15625	0	May 24	12500	12900	12700	-150	2925	1.23
Jun 24	15000	15100	15050	-150	Jun 24	13100	13400	13250	0	1800	1.14
Q3 24	15100	15300	15200	-100	Q3 24	13300	13600	13450	75	1750	1.13
Q4 24	14500	14600	14550	75	Q4 24	13250	13500	13375	125	1175	1.09
Q1 25	11850	12050	11950	0	Q1 25	10750	11000	10875	-125	1075	1.10
Q2 25	13300	13600	13450	0	Q2 25	12250	12500	12375	0	1075	1.09
Cal 25	12750	12850	12800	-75	Cal 25	11800	12100	11950	-25	850	1.07
Cal 26	12250	12400	12325	0	Cal 26	11650	11850	11750	-25	575	1.05
Cal 27	12000	12350	12175	50	Cal 27	11400	11650	11525	0	650	1.06



Spot Price Source: Baltic

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