



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The Supramax forward curve closes in lower rates than Thursday evening. Please remember Monday is UK holiday, so there will be no index. Have a nice evening.

Handysize Commentary

Please remember Monday is UK holiday, so there will be no index. Have a nice evening.

Supramax 10 Time Charter Average

Spot	14590	Chg	-205
MTD	15770		
YTD	13829		

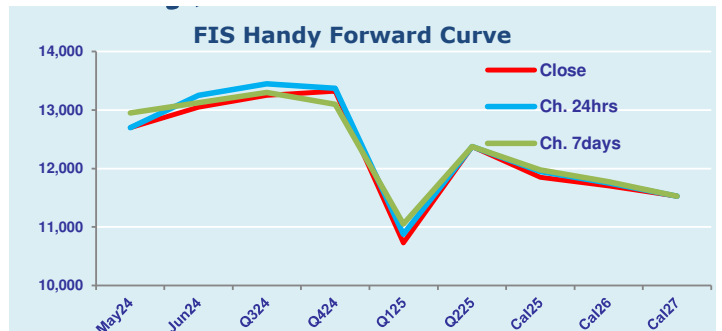
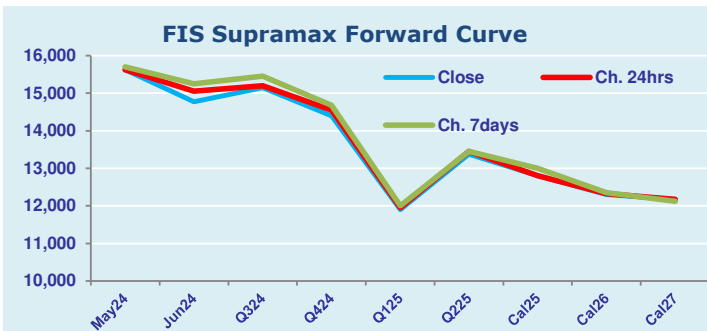
Handysize 7 Time Charter Average

Spot	12380	Chg	37
MTD	12664		
YTD	12381		

Spread Ratio

2210	1.18
3106	1.25
1448	1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15500	15750	15625	0	May 24	12500	12900	12700	0	2925	1.23
Jun 24	14700	14850	14775	-275	Jun 24	12850	13250	13050	-200	1725	1.13
Q3 24	15000	15300	15150	-50	Q3 24	13000	13500	13250	-200	1900	1.14
Q4 24	14200	14600	14400	-150	Q4 24	13250	13400	13325	-50	1075	1.08
Q1 25	11750	12050	11900	-50	Q1 25	10650	10800	10725	-150	1175	1.11
Q2 25	13250	13500	13375	-75	Q2 25	12250	12500	12375	0	1000	1.08
Cal 25	12750	12850	12800	0	Cal 25	11800	11900	11850	-100	950	1.08
Cal 26	12200	12400	12300	-25	Cal 26	11600	11800	11700	-50	600	1.05
Cal 27	12000	12350	12175	0	Cal 27	11400	11650	11525	0	650	1.06



Spot Price Source: Baltic

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