



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

The Supramax paper market had a relatively quiet start, with bid and offer interest primarily derived from spreads to larger vessel sizes during the morning hours. However, after index, more participants entered the market, leading to increased trading volume. As a result, overall good volumes were traded on Wednesday. June traded within a \$400 range, reaching a low of \$14,100, while Q3 traded down to \$14,800. Consequently, we close the day relatively flat compared to yesterday evening, with a slight decline for the prompt. Have a nice evening.

### Handysize Commentary

There was good interest for the Handysize paper market, with June and July both trading at \$13,300, \$300 higher for June compared to yesterday. Calendar 2025 traded at \$11,600 and \$11,550. We close slightly higher on the prompt, but a bit lower after today's adjustment on Calendar 2025. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	14223	Chg	-179
MTD	15617		
YTD	13838		

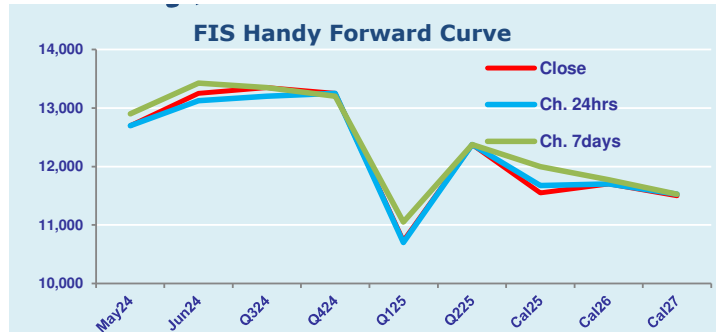
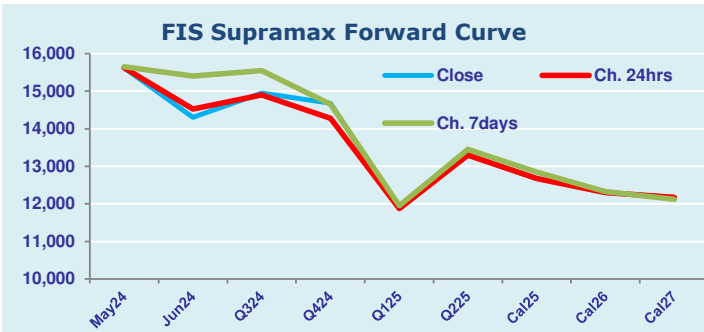
### Handysize 7 Time Charter Average

Spot	12821	Chg	82
MTD	12677		
YTD	12389		

### Spread Ratio

1402	1.11
2940	1.23
1450	1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 24	15500	15750	15625	0	May 24	12500	12900	12700	0	2925	1.23
Jun 24	14200	14400	14300	-225	Jun 24	13100	13400	13250	125	1050	1.08
Q3 24	14900	15000	14950	50	Q3 24	13200	13500	13350	150	1600	1.12
Q4 24	14350	15000	14675	400	Q4 24	13100	13400	13250	0	1425	1.11
Q1 25	11750	12000	11875	0	Q1 25	10600	10850	10725	25	1150	1.11
Q2 25	13150	13450	13300	0	Q2 25	12250	12500	12375	0	925	1.07
Cal 25	12600	12750	12675	0	Cal 25	11450	11650	11550	-125	1125	1.10
Cal 26	12200	12400	12300	0	Cal 26	11600	11800	11700	0	600	1.05
Cal 27	12000	12350	12175	0	Cal 27	11350	11650	11500	-25	675	1.06



Spot Price Source: Baltic

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