



# Fuel Oil Daily Evening Report

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06 June 2024

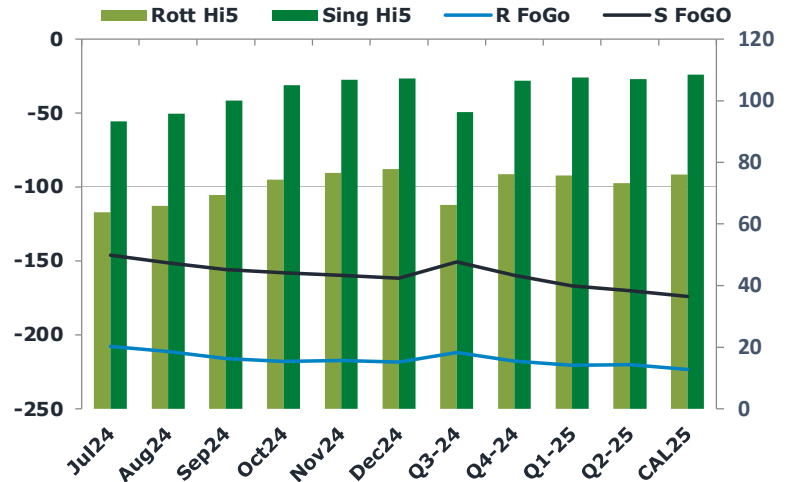
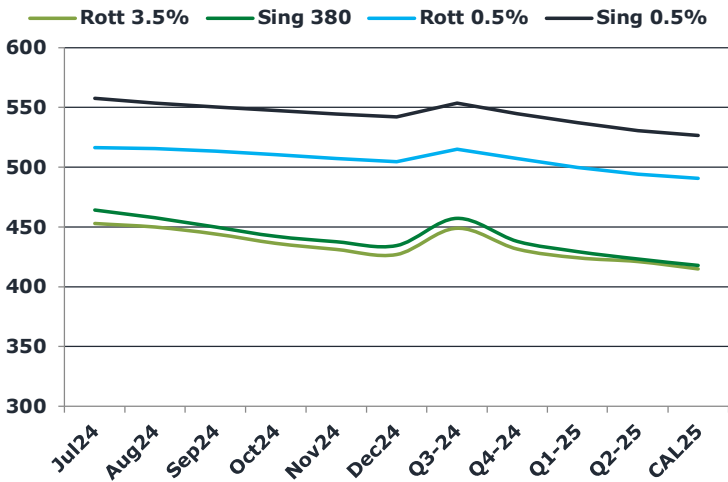
## Oil and Energy Market News

Brent rallied into European close, with front Aug24 futures reaching intraday highs of \$79.77, up 1.7% on the day. Prices have reversed some of the steep losses from earlier in the week. Upside comes from a fall in the dollar during the afternoon and the possibility of US Fed rate cuts in September.

## Brent

79.73

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul24	452.65	464.15	516.50	557.45	93
Aug24	449.65	457.65	515.50	553.45	96
Sep24	443.90	449.90	513.25	549.95	100
Oct24	436.15	442.15	510.50	547.20	105
Nov24	430.90	437.65	507.50	544.45	107
Dec24	426.65	434.40	504.50	541.70	107
Q3-24	448.75	457.25	515.00	553.50	96
Q4-24	431.25	438.00	507.50	544.50	107
Q1-25	424.00	429.50	499.75	537.00	108
Q2-25	420.75	423.25	494.00	530.25	107
CAL25	414.75	417.75	490.75	526.25	109



## Fuel Oil Market News

The fuel market is softer here into European close, with cracks and spreads in the red for the day, despite some recovery off the lows. Jul24 Sing 0.5% crack is 28 cents weaker at \$8.48/bbl. The Rotterdam equivalent is off by a similar amount at \$2.05/bbl.

Jul24/Aug24 Rotterdam 0.5% spread came off by \$1.25/mt today, and printed 435kt in the broker market throughout the session, with most of the volume at the \$1.25/mt mark.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul24	271.61	239.36	-207.75	-146.00	64
Aug24	277.18	246.97	-211.25	-151.25	66
Sep24	285.43	255.69	-216.00	-155.75	69
Oct24	292.31	262.99	-218.00	-158.00	74
Nov24	293.73	266.67	-217.25	-159.75	77
Dec24	296.01	269.03	-218.25	-161.75	78
Q3-24	278.00	246.78	-211.75	-150.50	66
Q4-24	294.00	266.03	-217.75	-159.50	76
Q1-25	296.25	274.53	-220.50	-167.00	76
Q2-25	293.25	277.05	-220.00	-170.00	73
CAL25	299.25	282.55	-223.25	-174.00	76

# FIS Fuel Oil Daily Evening Report

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## TIME SPREADS FUEL

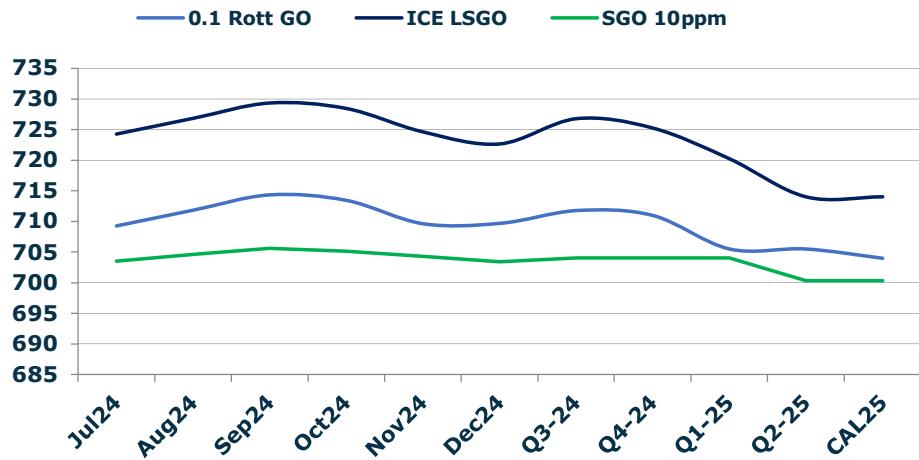
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul24/Aug24	3.00	6.50	1.00	4.00
Aug24/Sep24	5.75	7.75	2.25	3.50
Sep24/Oct24	7.75	7.75	2.75	2.75
Oct24/Nov24	5.25	4.50	3.00	2.75
Nov24/Dec24	4.25	3.25	3.00	2.75
Q3-24/Q4-24	17.50	19.25	7.50	9.00
Q4-24/Q1-25	7.25	8.50	7.75	7.50
Q1-25/Q2-25	3.25	6.25	5.75	6.75
CAL25/CAL26	22.00	20.00	24.0	23.50

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul24	709.3	703.5	724.3
Aug24	711.8	704.6	726.8
Sep24	714.3	705.6	729.3
Oct24	713.5	705.1	728.5
Nov24	709.6	704.3	724.6
Dec24	709.7	703.4	722.7
Q3-24	711.8	704.0	726.8
Q4-24	711.0	704.0	725.3
Q1-25	705.5	704.0	720.3
Q2-25	705.5	700.3	714.0
CAL25	704.0	700.3	714.0

## EW SPREAD

	EW380	EW0.5%
Jul24	11.50	40.95
Aug24	8.00	37.95
Sep24	6.00	36.70
Oct24	6.00	36.70
Nov24	6.75	36.95
Dec24	7.75	37.20
Q3-24	8.50	38.50
Q4-24	6.75	37.00
Q1-25	5.50	37.25
Q2-25	2.50	36.25
CAL25	6.50	35.50



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