



Fuel Oil Daily Morning Report

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07 June 2024

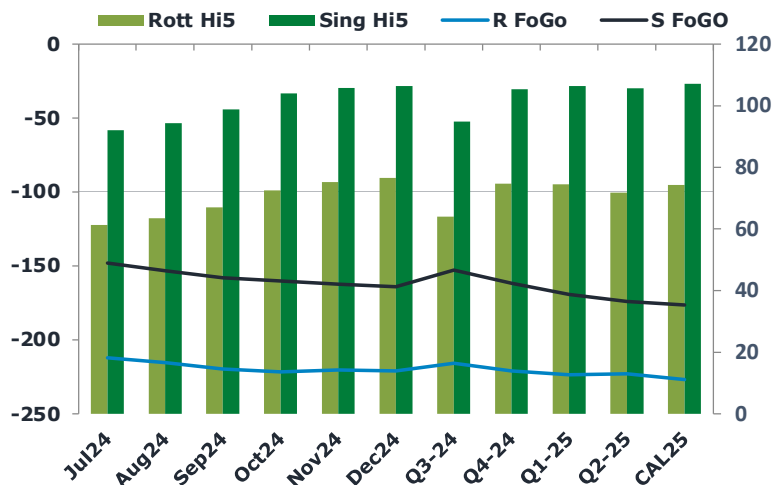
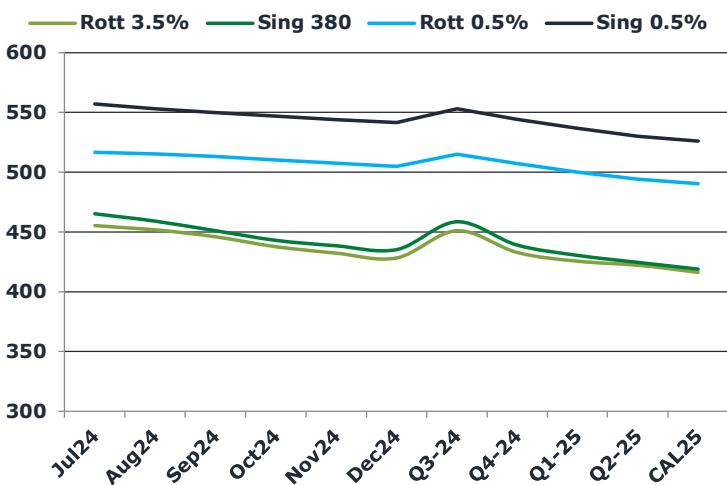
Oil and Energy Market News

Crude markets momentum continued in the afternoon breaking through \$80 even though optimism faded of US Fed rate cuts in September on the back of the US payrolls strong number (272k). Aug24 Brent crude futures are range bound between \$79.75 - \$80.30 going into the European close.

Brent

79.93

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul24	455.25	465.25	516.55	557.20	92
Aug24	451.75	459.00	515.30	553.20	94
Sep24	446.00	451.00	513.05	549.70	99
Oct24	437.75	443.00	510.30	546.95	104
Nov24	432.25	438.50	507.55	544.20	106
Dec24	428.25	435.25	504.80	541.45	106
Q3-24	451.00	458.50	515.00	553.25	95
Q4-24	432.75	439.00	507.50	544.25	105
Q1-25	425.50	430.50	500.00	536.75	106
Q2-25	422.25	424.50	494.00	530.00	106
CAL25	416.25	419.00	490.50	526.00	107



Fuel Oil Market News

Volumes on Fridays trading session were pretty light and expect much of the same come Monday due to Asia bank holiday. HS/LS spreads remained weaker throughout the week, with dip buyers still sitting on the sidelines. 0.5 crks were a touch weaker going into the European close on average daily volumes.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul24	273.27	240.02	-212.00	-148.00	61
Aug24	278.91	247.38	-215.25	-153.25	64
Sep24	286.92	256.65	-219.75	-158.00	67
Oct24	294.04	264.20	-221.50	-160.25	73
Nov24	295.63	267.88	-220.25	-162.25	75
Dec24	297.66	270.24	-221.00	-164.00	77
Q3-24	279.75	247.39	-215.75	-152.75	64
Q4-24	295.75	266.89	-221.00	-161.75	75
Q1-25	298.00	275.39	-223.50	-169.25	75
Q2-25	294.75	279.53	-223.00	-174.00	72
CAL25	301.00	283.16	-226.75	-176.25	74

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TIME SPREADS FUEL

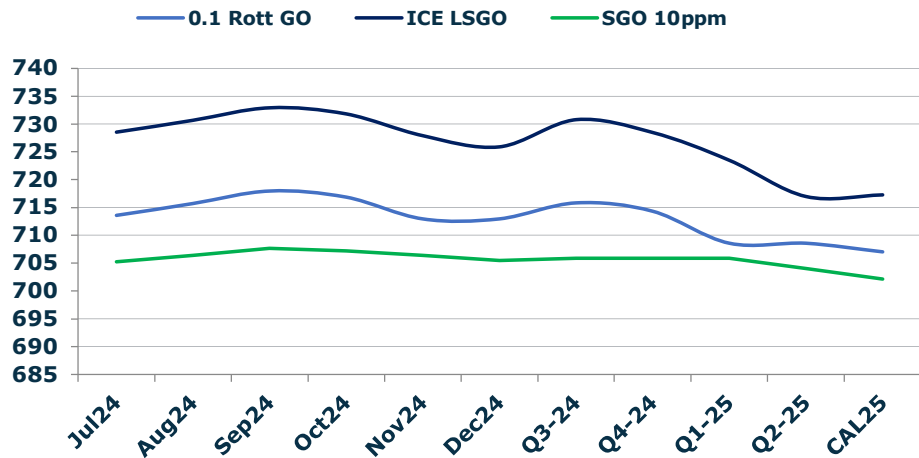
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul24/Aug24	3.50	6.25	1.25	4.00
Aug24/Sep24	5.75	8.00	2.25	3.50
Sep24/Oct24	8.25	8.00	2.75	2.75
Oct24/Nov24	5.50	4.50	2.75	2.75
Nov24/Dec24	4.00	3.25	2.75	2.75
Q3-24/Q4-24	18.25	19.50	7.50	9.00
Q4-24/Q1-25	7.25	8.50	7.50	7.50
Q1-25/Q2-25	3.25	6.00	6.00	6.75
CAL25/CAL26	22.00	20.00	22.3	22.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul24	713.5	705.3	728.5
Aug24	715.7	706.4	730.7
Sep24	717.9	707.7	732.9
Oct24	716.8	707.2	731.8
Nov24	712.9	706.4	727.9
Dec24	712.9	705.5	725.9
Q3-24	715.8	705.9	730.8
Q4-24	714.3	705.9	728.5
Q1-25	708.5	705.9	723.5
Q2-25	708.5	704.0	717.0
CAL25	707.0	702.2	717.3

EW SPREAD

	EW380	EW0.5%
Jul24	10.00	40.65
Aug24	7.25	37.90
Sep24	5.00	36.65
Oct24	5.25	36.65
Nov24	6.25	36.65
Dec24	7.00	36.65
Q3-24	7.50	38.25
Q4-24	6.25	36.75
Q1-25	5.00	36.75
Q2-25	2.25	36.00
CAL25	6.50	35.50



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Archie Smith

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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