

11 June 2024

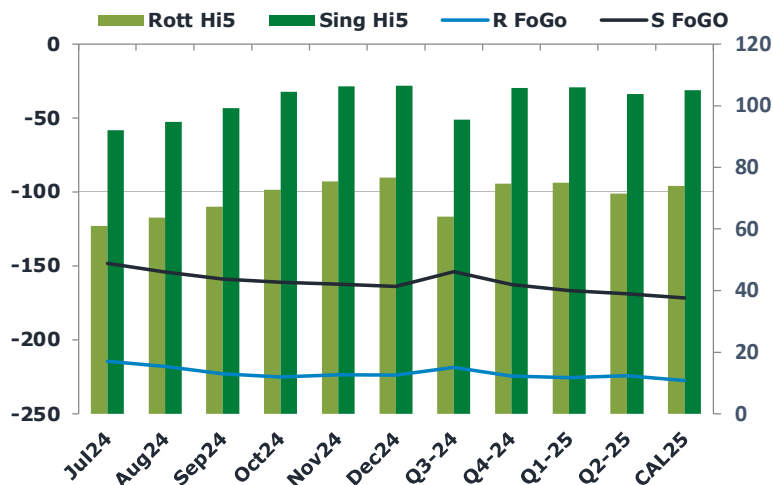
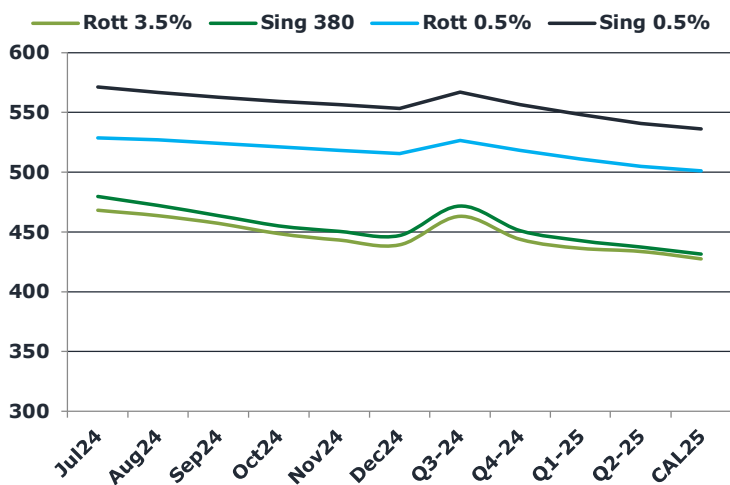
### Oil and Energy Market News

Oil prices continued to rally yesterday evening, causing Aug24 Brent futures to settle last night at \$81.63/bbl after touching a late high high of \$82.17/bbl. Participants look ahead to the OPEC monthly oil report and EIA short term energy outlook both due out today. The IEA oil monthly report is scheduled for Wednesday.

### Brent

81.53

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul24	467.90	479.40	528.85	571.40	92
Aug24	463.40	471.90	527.10	566.65	95
Sep24	456.90	463.40	524.10	562.65	99
Oct24	448.40	454.90	521.10	559.40	105
Nov24	442.90	450.15	518.35	556.40	106
Dec24	438.90	446.90	515.60	553.40	107
Q3-24	462.75	471.50	526.75	567.00	96
Q4-24	443.50	450.75	518.25	556.50	106
Q1-25	436.00	442.50	511.00	548.50	106
Q2-25	433.50	437.00	505.00	540.75	104
CAL25	427.25	431.25	501.25	536.25	105



### Fuel Oil Market News

Liquidity and activity in the fuel markets picked up in the early APAC session upon the return of the Chinese participants after their national holiday on Monday. Shanghai were selling Sep24 and Aug24 Sing 380cst flat price.

Front end spreads and cracks are stronger for Sing VLSFO and HSFO. Rotterdam structures are yet to trade but have gone well bid in the market.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul24	275.37	240.37	-214.50	-148.25	61
Aug24	281.67	248.69	-218.00	-154.00	64
Sep24	290.20	258.08	-223.00	-158.75	67
Oct24	297.60	265.46	-225.00	-161.00	73
Nov24	299.06	268.57	-223.50	-162.25	75
Dec24	300.55	270.18	-223.75	-163.75	77
Q3-24	282.50	249.29	-218.50	-153.75	64
Q4-24	299.00	268.18	-224.25	-162.50	75
Q1-25	300.50	272.70	-225.50	-166.75	75
Q2-25	295.50	272.61	-224.00	-168.75	72
CAL25	301.50	276.50	-227.50	-171.50	74

# FIS Fuel Oil Daily Morning Report

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## TIME SPREADS FUEL

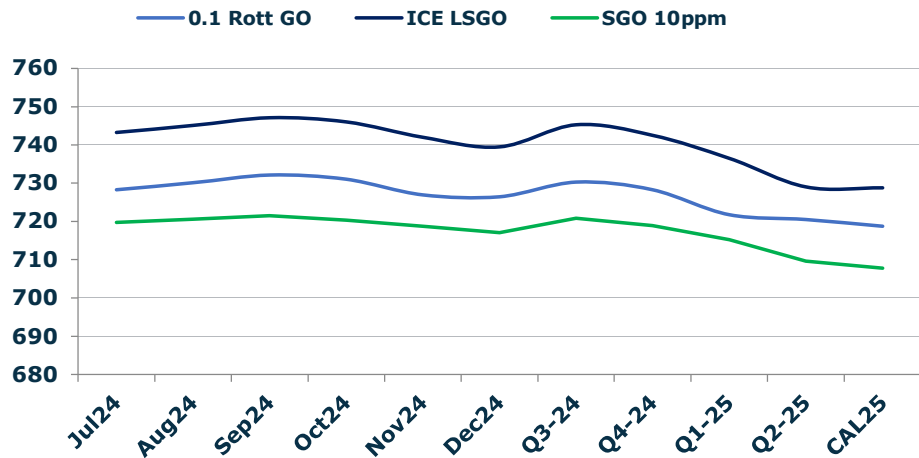
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul24/Aug24	4.50	7.50	1.75	4.75
Aug24/Sep24	6.50	8.50	3.00	4.00
Sep24/Oct24	8.50	8.50	3.00	3.25
Oct24/Nov24	5.50	4.75	2.75	3.00
Nov24/Dec24	4.00	3.25	2.75	3.00
Q3-24/Q4-24	19.25	20.75	8.50	10.50
Q4-24/Q1-25	7.50	8.25	7.25	8.00
Q1-25/Q2-25	2.50	5.50	6.00	7.75
CAL25/CAL26	22.00	20.00	22.0	22.00

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul24	728.3	719.8	743.3
Aug24	730.1	720.6	745.1
Sep24	732.1	721.5	747.1
Oct24	731.0	720.4	746.0
Nov24	727.0	718.7	742.0
Dec24	726.4	717.1	739.4
Q3-24	730.3	720.8	745.3
Q4-24	728.3	718.9	742.5
Q1-25	721.8	715.2	736.5
Q2-25	720.5	709.6	729.0
CAL25	718.8	707.8	728.8

## EW SPREAD

	EW380	EW0.5%
Jul24	11.50	42.55
Aug24	8.50	39.55
Sep24	6.50	38.55
Oct24	6.50	38.30
Nov24	7.25	38.05
Dec24	8.00	37.80
Q3-24	8.75	40.25
Q4-24	7.25	38.25
Q1-25	6.50	37.50
Q2-25	3.50	35.75
CAL25	4.00	35.00



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