



Fuel Oil Daily Evening Report

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14 June 2024

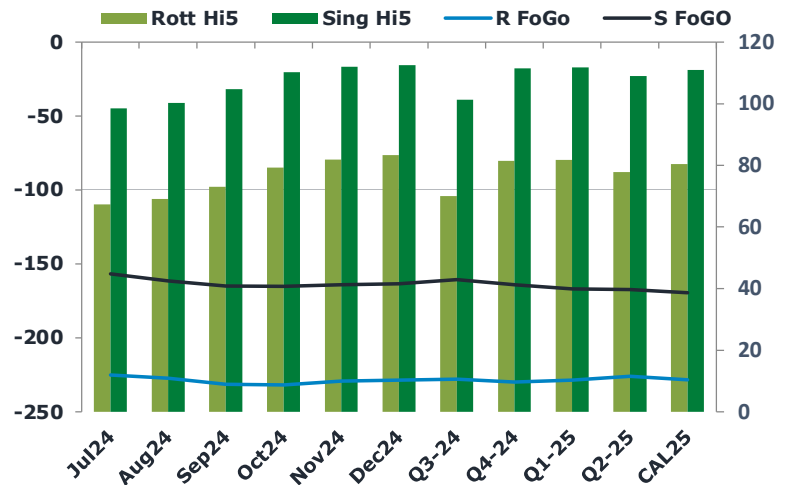
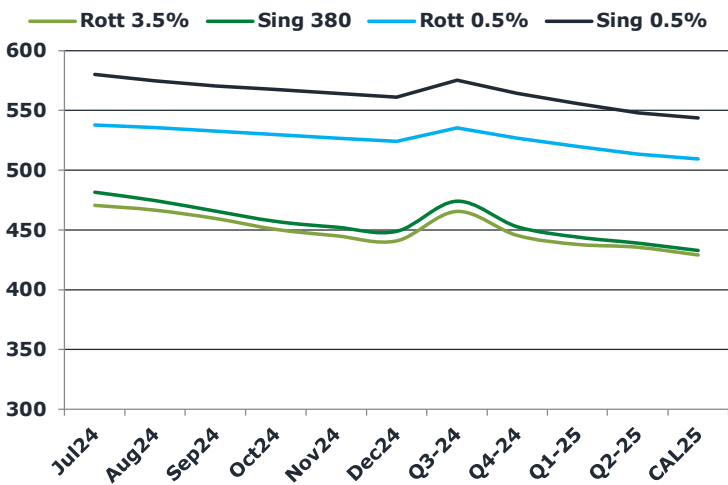
Oil and Energy Market News

Crude markets have recovered solidly this week, reversing last week's aggressive dip after a delayed response saw a sell off on OPEC's plans to try and phase out some production cuts from October. More recently, markets have been supported by optimism over fuel demand through 2024 and a recovery from the post-OPEC meet bearish sentiment. Aug24 Brent crude futures are fairly flat on the day here.

Brent

82.69

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul24	470.60	481.60	537.90	580.10	99
Aug24	466.60	474.60	535.65	574.85	100
Sep24	459.60	465.85	532.65	570.60	105
Oct24	450.60	457.10	529.90	567.35	110
Nov24	445.10	452.35	526.90	564.35	112
Dec24	440.85	448.85	524.15	561.35	113
Q3-24	465.50	474.00	535.50	575.25	101
Q4-24	445.50	452.75	527.00	564.25	112
Q1-25	438.00	444.00	519.75	555.75	112
Q2-25	435.50	439.00	513.25	548.00	109
CAL25	429.00	432.75	509.50	543.75	111



Fuel Oil Market News

VLSFO cracks edged higher in the front, with the Jul24 Sing trading at \$9.50/bbl – 52 cents higher on the day. The Rotterdam equivalent is up 34 cents at \$2.55/bbl. The spreads have ticked up too, up to 75 cents stronger in the front end contracts for the Sing 0.5%.

HSFO EW front month is little changed today marking \$11.00/mt into the close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul24	292.20	255.20	-225.00	-156.75	67
Aug24	296.35	261.83	-227.25	-161.50	69
Sep24	304.21	269.61	-231.25	-164.75	73
Oct24	310.97	275.38	-231.75	-165.25	79
Nov24	310.81	276.03	-229.00	-164.00	82
Dec24	311.69	275.96	-228.50	-163.50	83
Q3-24	297.75	261.69	-227.75	-160.50	70
Q4-24	311.25	275.49	-229.75	-164.00	82
Q1-25	310.25	278.65	-228.50	-167.00	82
Q2-25	303.50	276.20	-225.75	-167.25	78
CAL25	308.75	280.59	-228.25	-169.50	81

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

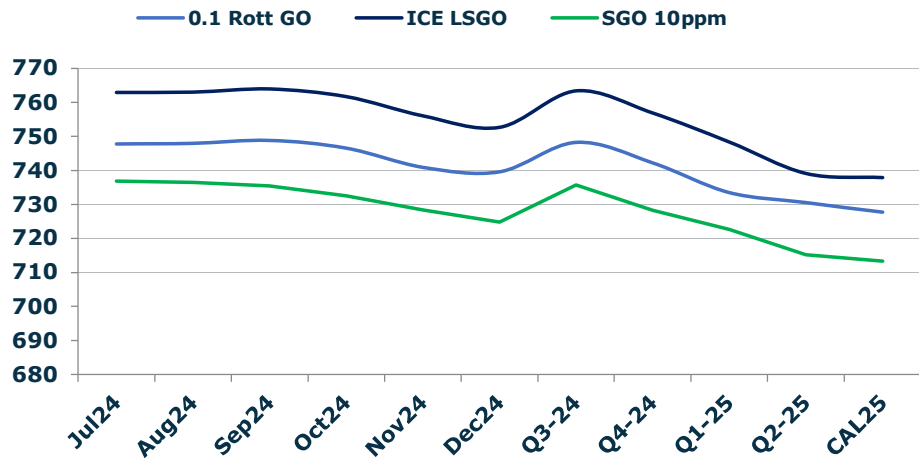
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul24/Aug24	4.00	7.00	2.25	5.25
Aug24/Sep24	7.00	8.75	3.00	4.25
Sep24/Oct24	9.00	8.75	2.75	3.25
Oct24/Nov24	5.50	4.75	3.00	3.00
Nov24/Dec24	4.25	3.50	2.75	3.00
Q3-24/Q4-24	20.00	21.25	8.50	11.00
Q4-24/Q1-25	7.50	8.75	7.25	8.50
Q1-25/Q2-25	2.50	5.00	6.50	7.75
CAL25/CAL26	22.00	20.00	28.5	26.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul24	747.8	736.8	762.8
Aug24	748.0	736.4	763.0
Sep24	748.8	735.5	763.8
Oct24	746.6	732.5	761.6
Nov24	740.9	728.4	755.9
Dec24	739.5	724.8	752.5
Q3-24	748.3	735.7	763.3
Q4-24	742.3	728.2	756.8
Q1-25	733.5	722.7	748.3
Q2-25	730.5	715.2	739.0
CAL25	727.8	713.3	737.8

EW SPREAD

	EW380	EW0.5%
Jul24	11.00	42.20
Aug24	8.00	39.20
Sep24	6.25	37.95
Oct24	6.50	37.45
Nov24	7.25	37.45
Dec24	8.00	37.20
Q3-24	8.50	39.75
Q4-24	7.25	37.25
Q1-25	6.00	36.00
Q2-25	3.50	34.75
CAL25	4.75	34.25



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