



# Capesize & Panamax FFA Daily Report

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03 June 2024

Capesize Commentary	Panamax Commentary
An uneventful start to the week with the market nudging lower in low liquidity. First trade on June Capes at \$26250 as well as July at \$26250. As the morning progressed the prompts sold lower with \$25750 trading June and July where the market stalled. The index came in at \$23357 (-\$32) which did nothing to liven the market up. In the evening session some renewed selling saw June Cape sold \$25250 and July sold \$25500, Q3 sold \$25500 and Cal25 at \$21250. Have a good evening.	Lets hope the week doesn't continue as we've started. A less than exciting day at the market remained quiet. After a supported opening with June and July trading \$15100 and \$15850 respectively the curve remained relatively unchanged for large parts of the day with the prompt months trading in a \$250 range. Further out saw the cal25 trade down to \$13500. Close of play saw the market evening weighted just off the days highs.

### Capesize 5 Time Charter Average

Spot	23357	Chg	-32
MTD	23357		
YTD	23209		

### Panamax 4 Time Charter Average

Spot	13794	Chg	-110
MTD	13794		
YTD	14518		

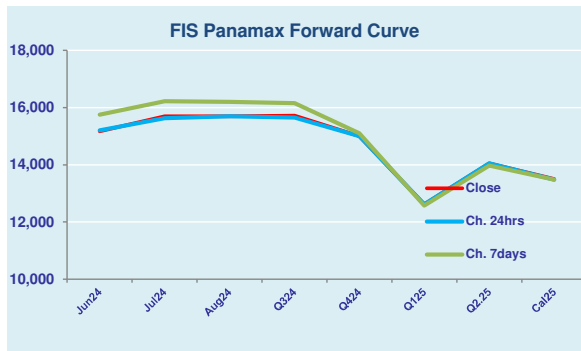
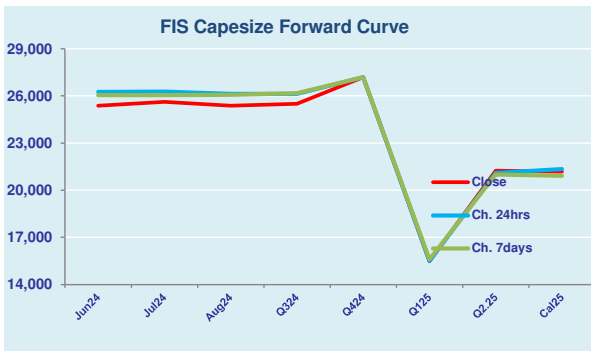
### Spread Ratio

9563	1.69
9563	1.69
8691	1.60

Per	Bid	Offer	Mid	Chg
Jun 24	25250	25500	25375	-875
Jul 24	25500	25750	25625	-650
Aug 24	25250	25500	25375	-750
Q3 24	25350	25650	25500	-625
Q4 24	27000	27400	27200	0
Q1 25	15250	15700	15475	-25
Q2. 25	21000	21500	21250	150
Q3. 25	23750	24250	24000	175
Q4. 25	23750	24250	24000	425
Cal 25	21100	21250	21175	-175
Cal 26	20000	20500	20250	-125
Cal 27	19250	19500	19375	0
Cal 28	18750	19250	19000	0

Per	Bid	Offer	Mid	Chg
Jun 24	15050	15300	15175	-25
Jul 24	15600	15800	15700	75
Aug 24	15600	15800	15700	0
Q3 24	15650	15800	15725	75
Q4 24	14900	15100	15000	0
Q1 25	12550	12700	12625	0
Q2. 25	13900	14200	14050	0
Q3. 25	13700	13850	13775	0
Q4. 25	13300	13500	13400	0
Cal 25	13400	13600	13500	25
Cal 26	12500	12650	12575	0
Cal 27	12100	12400	12250	0
Cal 28	11750	12000	11875	0

Spread	Ratio
10200	1.67
9925	1.63
9675	1.62
9775	1.62
12200	1.81
2850	1.23
7200	1.51
10225	1.74
10600	1.79
7675	1.57
7675	1.61
7125	1.58
7125	1.60



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## Capesize C3

Spot	24.52	Chg	0.26
MTD	24.52		
YTD	25.60		

Per	Bid	Offer	Mid	Chg
Jun 24	25.50	26.00	25.75	-0.25
Jul 24	25.50	26.50	26.00	-0.50
Aug 24	26.00	27.00	26.50	0.11
Q3 24	25.50	27.00	26.25	0.00
Q4 24	26.50	27.50	27.00	0.00
Cal 25	22.25	23.25	22.75	0.00
Cal 26	20.35	21.35	20.85	0.00

## Capesize C5

Spot	11.07	Chg	-0.07
MTD	11.07		
YTD	10.34		

Per	Bid	Offer	Mid	Chg
Jun 24	10.40	10.60	10.50	-0.23
Jul 24	10.20	10.35	10.28	-0.48
Aug 24	10.50	10.90	10.70	0.26
Q3 24	10.40	10.80	10.60	-0.10
Q4 24	10.75	11.25	11.00	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

## Spread Ratio

Spread	13.45	Ratio	2.22
MTD	13.45	Ratio	2.22
YTD	15.26	Ratio	2.48
Jun 24	15.25	Ratio	2.45
Jul 24	15.73	Ratio	2.53
Aug 24	15.80	Ratio	2.48
Q3 24	15.65	Ratio	2.48
Q4 24	16.00	Ratio	2.45
Cal 25	12.38	Ratio	2.19
Cal 26	11.60	Ratio	2.25

## Capesize C7

Spot	12.81	Chg	0.01
MTD	12.81		
YTD	13.22		

Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.38
Jul 24	11.75	12.75	12.25	-0.75
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.43
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	17025	Chg	25
MTD	17025		
YTD	17498		

Per	Bid	Offer	Mid	Chg
Jun 24	18500	19000	18750	-500
Jul 24	19000	19500	19250	0
Aug 24	19000	19500	19250	1425
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

## Panamax P1A

Spot	10535	Chg	-295
MTD	10535		
YTD	14646		

## Panamax 2A

Spot	24100	Chg	-255
MTD	24100		
YTD	25640		

## Panamax 3A

Spot	17000	Chg	-48
MTD	17000		
YTD	14831		

Spot Price Source: Baltic

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