



# Capesize & Panamax FFA Daily Report

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06 June 2024

Capesize Commentary	Panamax Commentary
Once again... the trend continues. After a positive close last night with June trading \$26000 the market opened supported as June and July traded over \$26000 to start the day. As the day continued bid support too continued with June and July trading up to \$26700 and \$26750 respectively while the Q3 traded up to \$26500. Post index (+\$265) saw the market offered as the liquidity thinned out before heaving selling came back into the fold and June and July Capes both traded down to \$25500 and \$25000 especially leaving back where we opened yesterday. Have a good evening.	A day of two halves on Panamax paper as a steady underlying and firmer cape market spurred buyers into action early on with good buying seen on the prompt contracts with June and Q3 pushed up to \$15600 and \$16150 respectively while there was little change further out. Post index and in line with the cape sell off and some topy talk we gave back all of the mornings gains on prompts to leave us flat on the day and finding support again at the days lows.

### Capesize 5 Time Charter Average

Spot	24689	Chg	265
MTD	24004		
YTD	23237		

Per	Bid	Offer	Mid	Chg
Jun 24	25000	25250	25125	-500
Jul 24	24750	25250	25000	-375
Aug 24	25000	25250	25125	-250
Q3 24	25250	25500	25375	-250
Q4 24	26900	27250	27075	0
Q1 25	15600	15700	15650	150
Q2. 25	20400	20750	20575	-225
Q3. 25	23500	24000	23750	-250
Q4. 25	23500	24000	23750	-250
Cal 25	20750	21250	21000	-125
Cal 26	20000	20400	20200	0
Cal 27	19250	19500	19375	0
Cal 28	18750	19250	19000	0

### Panamax 4 Time Charter Average

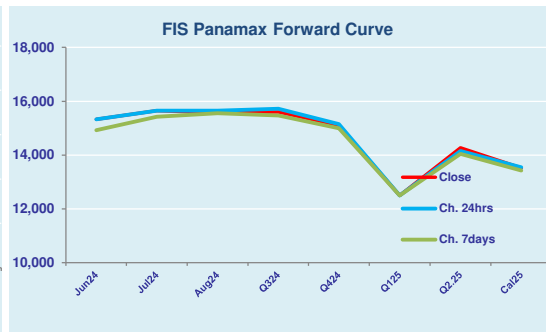
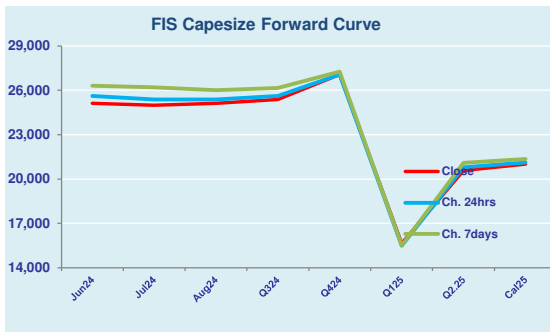
Spot	14247	Chg	266
MTD	13950		
YTD	14503		

Per	Bid	Offer	Mid	Chg
Jun 24	15250	15400	15325	0
Jul 24	15600	15700	15650	0
Aug 24	15500	15650	15575	-75
Q3 24	15500	15700	15600	-125
Q4 24	15000	15200	15100	-50
Q1 25	12400	12600	12500	0
Q2. 25	14200	14350	14275	125
Q3. 25	13700	13850	13775	0
Q4. 25	13300	13500	13400	0
Cal 25	13400	13650	13525	-25
Cal 26	12450	12650	12550	0
Cal 27	12100	12350	12225	0
Cal 28	11750	12000	11875	0

### Spread Ratio

Spread	Ratio
10442	1.73
10054	1.72
8733	1.60

Spread	Ratio
9800	1.64
9350	1.60
9550	1.61
9775	1.63
11975	1.79
3150	1.25
6300	1.44
9975	1.72
10350	1.77
7475	1.55
7650	1.61
7150	1.58
7125	1.60



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### Capesize C3

Spot	25.51	Chg	0.27
MTD	24.99		
YTD	25.59		

Per	Bid	Offer	Mid	Chg
Jun 24	25.50	26.00	25.75	0.00
Jul 24	25.50	26.50	26.00	0.00
Aug 24	26.00	27.00	26.50	0.00
Q3 24	25.50	27.00	26.25	0.00
Q4 24	26.50	27.50	27.00	0.00
Cal 25	22.25	23.25	22.75	0.00
Cal 26	20.35	21.35	20.85	0.00

### Capesize C5

Spot	11.22	Chg	0.03
MTD	11.14		
YTD	10.36		

Per	Bid	Offer	Mid	Chg
Jun 24	10.60	10.70	10.65	0.13
Jul 24	10.00	10.20	10.10	-0.10
Aug 24	10.50	10.90	10.70	0.00
Q3 24	10.40	10.80	10.60	0.00
Q4 24	10.75	11.25	11.00	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

### Spread Ratio

Spread	14.29	Ratio	2.27
MTD	13.85	Ratio	2.24
YTD	15.22	Ratio	2.47

Per	Spread	Ratio
Jun 24	15.10	2.42
Jul 24	15.90	2.57
Aug 24	15.80	2.48
Q3 24	15.65	2.48
Q4 24	16.00	2.45
Cal 25	12.38	2.19
Cal 26	11.60	2.25

### Capesize C7

Spot	12.88	Chg	0.00
MTD	12.84		
YTD	13.21		

Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

### Panamax P6

Spot	18323	Chg	550
MTD	17568		
YTD	17505		

Per	Bid	Offer	Mid	Chg
Jun 24	18500	19000	18750	0
Jul 24	19000	19500	19250	0
Aug 24	19000	19500	19250	0
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

### Panamax P1A

Spot	10355	Chg	55
MTD	10385		
YTD	14527		

### Panamax 2A

Spot	24170	Chg	206
MTD	24055		
YTD	25596		

### Panamax 3A

Spot	17386	Chg	251
MTD	17134		
YTD	14896		

Spot Price Source: Baltic

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