



# Capesize & Panamax FFA Daily Report

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07 June 2024

Capesize Commentary	Panamax Commentary
A relatively rangebound day for Capes with the first trade on June Cape \$25750 before a brief rally saw June trade up to a high of \$26300. As the day progressed more sellers were seen in thin liquidity with July sold at \$25000 and Q3 at \$25250 and \$25000. Some renewed June selling saw \$25500 getting sold in the evening. Have a great weekend!	A more simple day for the Pmx market as minimal movement was seen down the curve. Rangebound activity remained the flavor of the week as June and July close \$250 lower than opening. Early morning support swiftly met with offers as intraday trading ranges narrowed once more. Further out side saw little movement as the market remained stable. Have a nice weekend.

### Capesize 5 Time Charter Average

Spot	24867	Chg	178
MTD	24176		
YTD	23252		

### Panamax 4 Time Charter Average

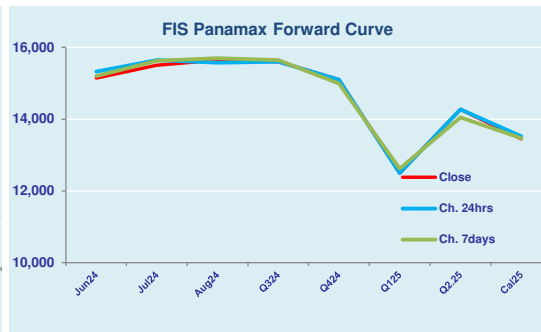
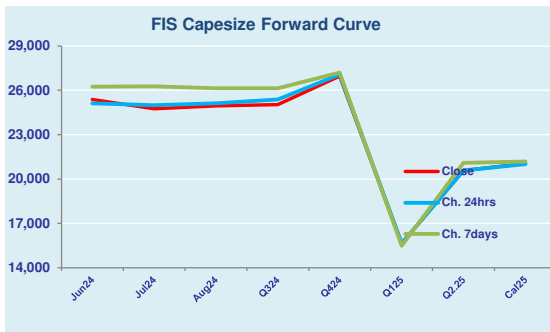
Spot	14416	Chg	169
MTD	14043		
YTD	14503		

### Spread Ratio

10451	1.72
10134	1.72
8749	1.60

Per	Bid	Offer	Mid	Chg
Jun 24	25250	25500	25375	250
Jul 24	24500	25000	24750	-250
Aug 24	24750	25150	24950	-175
Q3 24	24900	25150	25025	-350
Q4 24	26750	27150	26950	-125
Q1 25	15600	15700	15650	0
Q2. 25	20400	20750	20575	0
Q3. 25	23500	24000	23750	0
Q4. 25	23500	24000	23750	0
Cal 25	21000	21100	21050	50
Cal 26	20000	20400	20200	0
Cal 27	19250	19500	19375	0
Cal 28	18750	19250	19000	0

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	15000	15300	15150	-175	10225	1.67
Jul 24	15400	15600	15500	-150	9250	1.60
Aug 24	15550	15750	15650	75	9300	1.59
Q3 24	15500	15700	15600	0	9425	1.60
Q4 24	15000	15200	15100	0	11850	1.78
Q1 25	12400	12600	12500	0	3150	1.25
Q2. 25	14200	14350	14275	0	6300	1.44
Q3. 25	13700	13850	13775	0	9975	1.72
Q4. 25	13300	13500	13400	0	10350	1.77
Cal 25	13400	13500	13450	-75	7600	1.57
Cal 26	12450	12650	12550	0	7650	1.61
Cal 27	12100	12350	12225	0	7150	1.58
Cal 28	11750	12000	11875	0	7125	1.60



Page 1 of 2

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### Capesize C3

Spot	25.77	Chg	0.26	
MTD	25.15			
YTD	25.59			
Per	Bid	Offer	Mid	Chg
Jun 24	25.50	26.00	25.75	0.00
Jul 24	25.50	26.50	26.00	0.00
Aug 24	26.00	27.00	26.50	0.00
Q3 24	25.50	27.00	26.25	0.00
Q4 24	26.50	27.50	27.00	0.00
Cal 25	22.25	23.25	22.75	0.00
Cal 26	20.35	21.35	20.85	0.00

### Capesize C5

Spot	11.25	Chg	0.03		Spread	Ratio
MTD	11.16				14.52	2.29
YTD	10.37				13.98	2.25
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.50	10.70	10.60	-0.05	15.22	2.47
Jul 24	9.80	10.00	9.90	-0.20	15.15	2.43
Aug 24	10.50	10.90	10.70	0.00	16.10	2.63
Q3 24	10.40	10.80	10.60	0.00	15.80	2.48
Q4 24	10.75	11.25	11.00	0.00	15.65	2.48
Cal 25	10.00	10.75	10.38	0.00	16.00	2.45
Cal 26	8.75	9.75	9.25	0.00	12.38	2.19
					11.60	2.25

### Capesize C7

Spot	12.84	Chg	-0.04	
MTD	12.84			
YTD	13.21			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

### Panamax P6

Spot	18423	Chg	100	
MTD	17739			
YTD	17513			
Per	Bid	Offer	Mid	Chg
Jun 24	18500	19000	18750	0
Jul 24	19000	19500	19250	0
Aug 24	19000	19500	19250	0
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

### Panamax P1A

Spot	10825	Chg	470	
MTD	10473			
YTD	14494			

### Panamax 2A

Spot	24370	Chg	200	
MTD	24118			
YTD	25585			

### Panamax 3A

Spot	17387	Chg	1	
MTD	17185			
YTD	14918			

Spot Price Source: Baltic