



# Capesize & Panamax FFA Daily Report

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14 June 2024

Capesize Commentary	Panamax Commentary
A flurry of late buying on close last night saw a cautious open today . Offers crept into the market in lower than normal volumes before Q3 was sold \$24850, 24600 and then \$24500. Some renewed selling on the prompts saw July trading sub 2400 and Q3 sold at \$24000. Q4 was sold at \$25750 and Cal25 remained well offered at \$21000. Have a very good evening.	Early selling in line with capes saw July sold in size at \$16000 but support ultimately held. Q3 was trading at \$15900, July v August saw interest with \$250 trading in size and July was trading flat in the afternoon session to open. The Cal 25 also saw some interest with \$13350 trading. Have a great evening.

### Capesize 5 Time Charter Average

Spot	24525	Chg	-227
MTD	24062		
YTD	23282		

### Panamax 4 Time Charter Average

Spot	16210	Chg	266
MTD	14732		
YTD	14543		

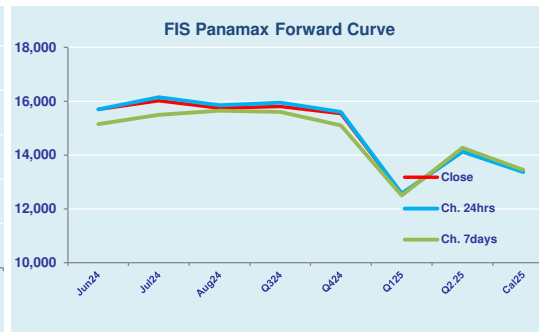
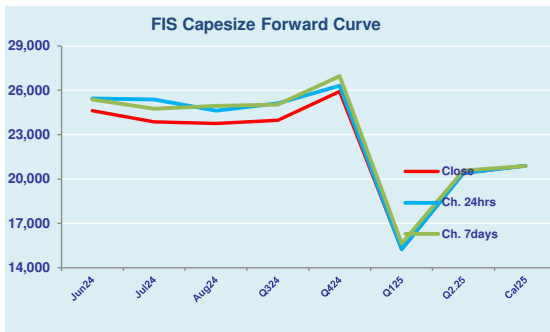
### Spread Ratio

8315	1.51
9329	1.63
8739	1.60

Per	Bid	Offer	Mid	Chg
Jun 24	24500	24750	24625	-825
Jul 24	23750	24000	23875	-1500
Aug 24	23500	24000	23750	-875
Q3 24	23750	24200	23975	-1150
Q4 24	25750	26100	25925	-375
Q1 25	15000	15500	15250	0
Q2. 25	20200	20600	20400	0
Q3. 25	23250	23800	23525	0
Q4. 25	23750	24250	24000	0
Cal 25	20800	21000	20900	0
Cal 26	20000	20150	20075	0
Cal 27	19150	19500	19325	0
Cal 28	18750	19250	19000	0

Per	Bid	Offer	Mid	Chg
Jun 24	15600	15800	15700	0
Jul 24	15900	16150	16025	-125
Aug 24	15650	15850	15750	-100
Q3 24	15700	15900	15800	-150
Q4 24	15450	15650	15550	-50
Q1 25	12500	12650	12575	0
Q2. 25	14000	14250	14125	0
Q3. 25	13500	13750	13625	0
Q4. 25	13250	13500	13375	0
Cal 25	13350	13450	13400	25
Cal 26	12450	12650	12550	0
Cal 27	12100	12350	12225	0
Cal 28	11750	12000	11875	0

Spread	Ratio
8925	1.57
7850	1.49
8000	1.51
8175	1.52
10375	1.67
2675	1.21
6275	1.44
9900	1.73
10625	1.79
7500	1.56
7525	1.60
7100	1.58
7125	1.60



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## Capesize C3

Spot	26.79	Chg	-0.17	
MTD	25.67			
YTD	25.62			
Per	Bid	Offer	Mid	Chg
Jun 24	25.75	26.50	26.13	0.75
Jul 24	25.00	25.40	25.20	0.00
Aug 24	25.75	26.75	26.25	0.00
Q3 24	25.25	26.75	26.00	0.00
Q4 24	26.25	27.25	26.75	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	10.62	Chg	-0.40			
MTD	10.88					
YTD	10.38					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.50	10.55	10.53	0.00	15.60	2.48
Jul 24	9.60	9.75	9.68	-0.42	15.53	2.60
Aug 24	10.25	10.75	10.50	-0.05	15.75	2.50
Q3 24	9.75	10.25	10.00	0.25	16.00	2.60
Q4 24	10.65	11.15	10.90	0.00	15.85	2.45
Cal 25	10.00	10.75	10.38	0.00	12.13	2.17
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

## Capesize C7

Spot	12.42	Chg	0.06	
MTD	12.63			
YTD	13.18			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	19830	Chg	153	
MTD	18476			
YTD	17587			
Per	Bid	Offer	Mid	Chg
Jun 24	18750	19250	19000	0
Jul 24	19250	19750	19500	0
Aug 24	19250	19750	19500	0
Q3 24	18500	19000	18750	0
Q4 24	17250	17750	17500	0

## Panamax P1A

Spot	15685	Chg	610
MTD	12054		
YTD	14456		

## Panamax 2A

Spot	27718	Chg	768
MTD	25101		
YTD	25607		

## Panamax 3A

Spot	16738	Chg	-41
MTD	17096		
YTD	15009		

Spot Price Source: Baltic

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