



Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

17 June 2024

Capesize Commentary	Panamax Commentary
A very quiet morning session with Singapore holidays leading to massively decreased volumes. Some early selling in light volume saw July trade down to \$23750. The market picked up in the evening with Q3 vs Q4 spreads actively trading around -\$2000 and -\$1900. The prompts pushed into close with \$24800 trading July. Have a good evening.	Have a great evening.

Capesize 5 Time Charter Average

Spot	24363	Chg	-162
MTD	24089		
YTD	23291		

Per	Bid	Offer	Mid	Chg
Jun 24	24900	25250	25075	450
Jul 24	24750	25000	24875	1000
Aug 24	24000	24300	24150	400
Q3 24	24450	24767	24609	634
Q4 24	26250	26500	26375	450
Q1 25	15000	15500	15250	0
Q2. 25	20200	20600	20400	0
Q3. 25	23250	23800	23525	0
Q4. 25	23750	24250	24000	0
Cal 25	20800	21000	20900	0
Cal 26	20250	20500	20375	300
Cal 27	19350	19600	19475	150
Cal 28	18750	19250	19000	0

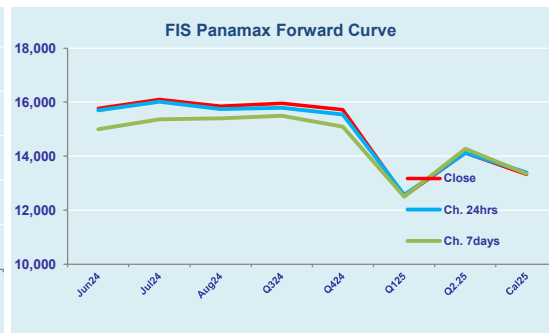
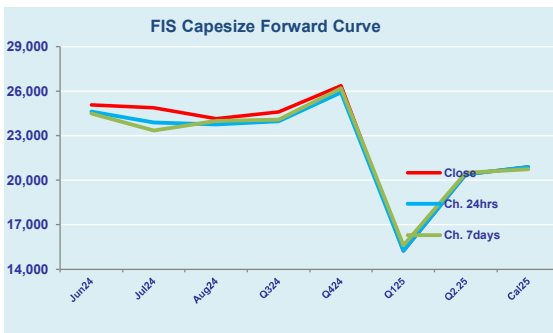
Panamax 4 Time Charter Average

Spot	16301	Chg	91
MTD	14875		
YTD	14558		

Per	Bid	Offer	Mid	Chg
Jun 24	15650	15900	15775	75
Jul 24	16000	16200	16100	75
Aug 24	15800	15900	15850	100
Q3 24	15867	16050	15959	159
Q4 24	15650	15800	15725	175
Q1 25	12450	12600	12525	-50
Q2. 25	14000	14250	14125	0
Q3. 25	13500	13750	13625	0
Q4. 25	13250	13500	13375	0
Cal 25	13250	13400	13325	-75
Cal 26	12450	12600	12525	-25
Cal 27	12200	12400	12300	75
Cal 28	11950	12300	12125	250

Spread Ratio

Spread	Ratio
8062	1.49
9214	1.62
8733	1.60
9300	1.59
8775	1.55
8300	1.52
8650	1.54
10650	1.68
2725	1.22
6275	1.44
9900	1.73
10625	1.79
7575	1.57
7850	1.63
7175	1.58
6875	1.57



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Capesize C3

Spot	26.65	Chg	-0.14	
MTD	25.76			
YTD	25.62			
Per	Bid	Offer	Mid	Chg
Jun 24	25.75	26.50	26.13	0.00
Jul 24	25.00	25.40	25.20	0.00
Aug 24	25.75	26.75	26.25	0.00
Q3 24	25.25	26.75	26.00	0.00
Q4 24	26.25	27.25	26.75	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	10.59	Chg	-0.03			
MTD	10.85					
YTD	10.38					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.50	10.55	10.53	0.00	15.60	2.48
Jul 24	9.60	9.75	9.68	0.00	15.53	2.60
Aug 24	10.25	10.75	10.50	0.00	15.75	2.50
Q3 24	9.75	10.25	10.00	0.00	16.00	2.60
Q4 24	10.65	11.15	10.90	0.00	15.85	2.45
Cal 25	10.00	10.75	10.38	0.00	12.13	2.17
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

Capesize C7

Spot	12.39	Chg	-0.03	
MTD	12.61			
YTD	13.17			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	19795	Chg	-35	
MTD	18596			
YTD	17606			
Per	Bid	Offer	Mid	Chg
Jun 24	18750	19250	19000	0
Jul 24	19250	19750	19500	0
Aug 24	19250	19750	19500	0
Q3 24	18500	19000	18750	0
Q4 24	17250	17750	17500	0

Panamax P1A

Spot	15955	Chg	270
MTD	12409		
YTD	14469		

Panamax 2A

Spot	28061	Chg	343
MTD	25370		
YTD	25628		

Panamax 3A

Spot	16732	Chg	-6
MTD	17063		
YTD	15024		

Spot Price Source: Baltic

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