



Capesize & Panamax FFA Daily Report

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19 June 2024

Capesize Commentary	Panamax Commentary
<p>A similar day to yesterday with Asia session seeing early bids and good volumes. Cape July paid up to a high of \$25750 but with the majority of the volume trading at \$25500. Some bigger size Q3 selling saw prompts sell off with Q3 selling down to \$24150. July sold down to \$24750 where the market closed. Cal25 traded \$20850 and \$20800. Have a great evening.</p>	<p>The pmx market continued to sell off today with early trades seeing July getting sold at \$15500 a couple of times before quickly getting sold at \$15400 and \$15300. Pmx cal25 traded in good volume at \$13300 throughout the day. In the afternoon renewed selling on Q3 and Q4 pmx saw the curve take a further dip. \$15250 was sold on both Q3 and Q4 trading down to a low of \$15100 on Q3. Have a great evening.</p>

Capesize 5 Time Charter Average

Spot	24278	Chg	-318
MTD	24142		
YTD	23311		

Panamax 4 Time Charter Average

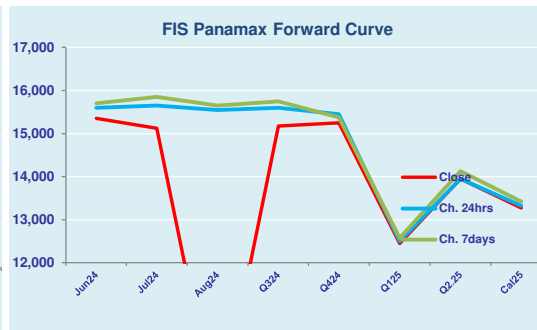
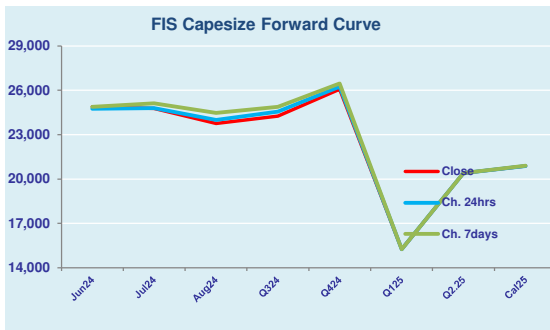
Spot	15935	Chg	-314
MTD	15062		
YTD	14584		

Spread Ratio

8343	1.52
9080	1.60
8727	1.60

Per	Bid	Offer	Mid	Chg
Jun 24	24750	25000	24875	125
Jul 24	24650	24900	24775	-25
Aug 24	23600	23900	23750	-250
Q3 24	24100	24400	24250	-309
Q4 24	25900	26250	26075	-175
Q1 25	15000	15500	15250	0
Q2. 25	20200	20600	20400	0
Q3. 25	23250	23800	23525	0
Q4. 25	23750	24250	24000	0
Cal 25	20750	21000	20875	0
Cal 26	20250	20500	20375	0
Cal 27	19400	19600	19500	0
Cal 28	18750	19250	19000	0

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	15200	15500	15350	-250	9525	1.62
Jul 24	15050	15200	15125	-525	9650	1.64
Aug 24	15000	1530	8265	-7285	15485	2.87
Q3 24	15100	15250	15175	-425	9075	1.60
Q4 24	15150	15350	15250	-200	10825	1.71
Q1 25	12350	12550	12450	-50	2800	1.22
Q2. 25	13850	14050	13950	0	6450	1.46
Q3. 25	13500	13700	13600	0	9925	1.73
Q4. 25	13200	13400	13300	0	10700	1.80
Cal 25	13250	13300	13275	-50	7600	1.57
Cal 26	12450	12650	12550	25	7825	1.62
Cal 27	12200	12400	12300	0	7200	1.59
Cal 28	11950	12300	12125	0	6875	1.57



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Capesize C3

Spot	26.54	Chg	-0.05
MTD	25.88		
YTD	25.64		

Per	Bid	Offer	Mid	Chg
Jun 24	25.75	26.50	26.13	0.00
Jul 24	25.00	25.40	25.20	0.00
Aug 24	25.75	26.75	26.25	0.00
Q3 24	25.25	26.75	26.00	0.00
Q4 24	26.25	27.25	26.75	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	10.64	Chg	-0.11
MTD	10.82		
YTD	10.39		

Per	Bid	Offer	Mid	Chg
Jun 24	10.60	10.80	10.70	0.17
Jul 24	10.00	10.10	10.05	0.38
Aug 24	10.25	10.75	10.50	0.00
Q3 24	9.90	10.15	10.03	0.03
Q4 24	10.65	11.15	10.90	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	15.91	Ratio	2.50
MTD	15.06	Ratio	2.39
YTD	15.25	Ratio	2.47

Per	Spread	Ratio
Jun 24	15.43	2.44
Jul 24	15.15	2.51
Aug 24	15.75	2.50
Q3 24	15.98	2.59
Q4 24	15.85	2.45
Cal 25	12.13	2.17
Cal 26	11.38	2.23

Capesize C7

Spot	12.29	Chg	-0.06
MTD	12.56		
YTD	13.15		

Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	19123	Chg	-493
MTD	18715		
YTD	17636		

Per	Bid	Offer	Mid	Chg
Jun 24	18500	19000	18750	0
Jul 24	19000	19500	19250	0
Aug 24	19000	19500	19250	0
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

Panamax P1A

Spot	15795	Chg	-210
MTD	12946		
YTD	14494		

Panamax 2A

Spot	28055	Chg	-159
MTD	25796		
YTD	25670		

Panamax 3A

Spot	16284	Chg	-360
MTD	16971		
YTD	15049		

Spot Price Source: Baltic